

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NO.: 13585-AG15-0225-030

IN THE MATTER OF: )

Germone Gadsden )  
Respondent )

6230 Hackberry Creek Trail Apt. #228 )  
Charlotte, NC 28269 )

License Number: 865298 )

Type of Action: Enforcement )

**FILED**

MAR 06 2015

STATE OF INDIANA  
DEPT. OF INSURANCE

**ADMINISTRATIVE ORDER**  
**NOTICE OF NONRENEWAL OF LICENSE**

The Indiana Department of Insurance, pursuant to, Indiana Code § 4-21.5-1 *et seq.* and Indiana Code § 27-1-15.6-12, hereby gives notice to Germone Gadsden, (“Respondent”) of the following Administrative Order:

1. Respondent, a resident of North Carolina, is a licensed non-resident insurance producer under license number 865298.
2. Respondent has been licensed in the state of Indiana since February of 2013.
3. Respondent’s non-resident producer’s license expired on February 28, 2015.
4. On or about January 6, 2015 the Enforcement Division was notified that Respondent’s non-resident license was revoked by the Kansas Insurance Department on December 16, 2014 for failure to respond, demonstrated lack of fitness or trustworthiness, failure to report other state actions, criminal history, and failure to make required disclosure on license application.

5. Additionally, the Department has learned that Respondent's non-resident license has been revoked in Virginia on October 29, 2014 for failure to respond and failure to report other state actions.

6. Also, the Department has learned that the Respondent's non-resident license has been revoked in Delaware on April 25, 2014 for other state actions and failure to report other state actions.

7. The Department has learned that the Respondent's non-resident license has been revoked in Vermont on March 31, 2014 for failure to comply with previous order, failure to make required disclosure on license application, and failure to report other state actions.

8. The Department has learned that the Respondent's non-resident license was denied in South Dakota on March 14, 2014 for late or incomplete response, failure to pay child support, demonstrated lack of fitness or trustworthiness, other state actions, criminal record/history, and providing false information to the division.

9. Indiana Code 27-1-15.6-12(b)(9) states, in part, that the Commissioner may refuse to renew an insurance producer's license for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state.

10. Furthermore, Indiana Code 27-1-15.6-17(a) requires that a producer report to the commissioner any administrative action taken against the producer in another jurisdiction not more than thirty (30) days after the final disposition of the matter.

11. Respondent did not disclose any of the administrative actions to the Department.

12. Indiana Code § 27-1-15.6-12(d) requires the Commissioner to notify a licensee of the reason for the nonrenewal of his license. This Order serves as that notice.

13. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty three (63) days of receiving this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **his license shall not be renewed.**

3-6-15  
Date Signed

  
Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

**Certified Mail Receipt Number: 9214 8901 0661 5400 0051 1739 95**

Copies to:

Germone Gadsden  
6230 Hackberry Creek Trail Apt # 228  
Charlotte, NC 28269

Melissa Higgins, Investigator  
**Indiana Department of Insurance**  
311 West Washington St. #103  
Indianapolis, IN 46204-2787