

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE  
CAUSE NUMBER:12336-AG13-1121-136

James S. Stephan )  
9002 Indianapolis Blvd., Suite B )  
Highland, IN 46322 )  
Respondent. )  
Type of Agency Action: Enforcement )  
Resident Producer License: 1629630 )

**FILED**  
JAN 14 2014  
STATE OF INDIANA  
DEPT. OF INSURANCE

**FINAL ORDER**

The Indiana Department of Insurance (“Department”), by counsel, Michael F. Mullen, and James S. Stephan (“Respondent”), a licensed resident insurance producer, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent shall pay an administrative fine in the amount of Two Hundred Fifty Dollars and 00/100 (\$250.00) within thirty (30) days of the Commissioner’s Final Order adopting this Agreed Entry

2. Once a Final Order is filed, Respondent's license number 1629630, shall be placed on probation for a period of twenty four (24) months.

ALL OF WHICH IS ORDERED this 14<sup>th</sup> day of January 2014.



Stephen W. Robertson,  
Commissioner  
Indiana Department of Insurance

Distribution:

Michael F. Mullen  
**INDIANA DEPARTMENT OF INSURANCE**  
311 West Washington Street, Suite 103  
Indianapolis, Indiana 46204-2787

James S. Stephan  
9002 Indianapolis Blvd., Suite B  
Highland, IN 46322

**Certified Receipt Number: 9214 8901 0661 5400 0025 7396 39**

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE  
CAUSE NO: 12336-AG13-1121-136

IN THE MATTER OF: )  
 )  
JAMES S. STEPHAN )  
9002 Indianapolis Blvd., Suite B )  
Highland, IN 46322 )  
 )  
Respondent. )  
 )  
Resident Producer License #: 1629630 )  
 )  
Type of Agency Action: Enforcement )

**FILED**

JAN 14 2014

STATE OF INDIANA  
DEPT. OF INSURANCE

**AGREED ENTRY**

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel, Michael F. Mullen and James S. Stephan (“Respondent”), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent, a resident insurance producer, has held license number 1629630 since August 15, 1976 (“Respondent’s license”); and

WHEREAS, on or about March 18, 2013, Respondent submitted a transfer of funds form to Ohio National Financial Services and forged a home office signature of Terri McDonough; and

WHEREAS, the Department alleges Respondent’s conduct, as alleged herein, violates Indiana Code § 27-1-15.6-12(b)(8); and

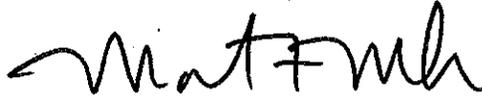
WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Respondent voluntarily and freely waives the right to a public hearing on this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this agreement and the Commissioner's Final Order.
5. Provided no other issues arise, once said Final Order is filed, Respondent's license will be placed on probation for a period of twenty four (24) months.
6. Respondent shall pay an administrative fine in the amount of Two Hundred Fifty Dollars and 00/100 (\$250.00) within thirty (30) days of the Commissioner's Final Order adopting this Agreed Entry.
7. Respondent understands that a Final Order will result in a state action against his Indiana resident license, and Respondent may be required to report that action to other states where he holds or applies for professional licenses.
8. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

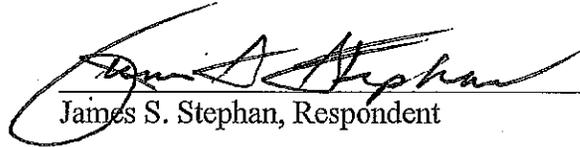
9. Respondent has carefully read this agreement and fully understands and accepts its terms.

1/9/2013  
Date Signed



Michael F. Mullen, Attorney for the  
Indiana Department of Insurance,  
Enforcement Division

12-11-2013  
Date Signed



James S. Stephan, Respondent

**CERTIFIED MAIL RECEIPT: 9214 8901 0661 5400 0024 9084 87**

STATE OF INDIANA )  
 ) SS:  
COUNTY OF IND LAKE )

Before me a Notary Public for LAKE County, State of Indiana, personally appeared James S. Stephan being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 11<sup>th</sup> day of DECEMBER, 2013.

Mary Kendra  
Signature

MARY KENDRA  
Printed

My Commission expires: 3/12/2016

County of Residence: LAKE