

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 12150-AG13-0411-025

Laurence L. McCarthy )  
Respondent )  
1309 Cedar Crest Drive )  
Munster, IN 46321 )  
Type of Agency Action: Enforcement )

**FILED**  
MAY 13 2013  
STATE OF INDIANA  
DEPT. OF INSURANCE

**FINAL ORDER**

The Indiana Department of Insurance (“Department”), by counsel and Laurence L. McCarthy, an applicant for an Indiana Resident Qualification to sell variable life products, signed an Agreed Entry with an inaccurate cause # 11400-AG13-0411-025, the cause number has been corrected to 12150-AG13-0411-025 on this Final Order, which purports to resolve all issues involved in the action by the Department regarding Respondent’s license application, and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

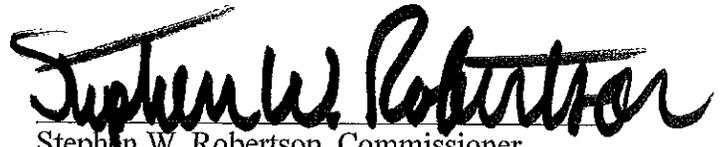
IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent failed to disclose a misdemeanor in Wisconsin in 1984, a misdemeanor in Illinois in 1995 and a misdemeanor in Illinois in 2004 on his

application for a Resident Producer Variable License in violation of Indiana Code § 27-1-15.6-12(b)(1).

2. Respondent will pay an administrative fine of seven hundred fifty dollars (\$750.00) within thirty (30) days of the Commissioner's Final Order.
3. The Department agrees to accept Respondent's compliance with the terms of this agreement as full resolution of the issues regarding Respondent's producer license application.

ALL OF WHICH IS ORDERED this 13<sup>th</sup> day of May 2013.

  
Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Distribution:

Debra M. Webb  
INDIANA DEPARTMENT OF INSURANCE  
311 West Washington Street, Suite 103  
Indianapolis, Indiana 46204-2787

Laurence L. McCarthy  
1309 Cedar Crest Drive  
Munster, IN 46321

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 11400-AG13-0411-025

IN THE MATTER OF: )

Laurence L. McCarthy )  
1309 Cedar Crest Drive )  
Munster, IN 46321 )

Respondent, )

Type of Agency Action: Enforcement )

Application ID: 360425 )

**FILED**

MAY 13 2013

STATE OF INDIANA  
DEPT. OF INSURANCE

**AGREED ENTRY**

This Agreed Entry is executed by and between the Indiana Department of Insurance (“Department”), by counsel, and Laurence L. McCarthy (“Respondent”), to resolve all issues in the above cause number. This Agreed Entry is subject to the review and approval of the Department’s Commissioner, Stephen W. Robertson.

WHEREAS, Respondent is a licensed resident insurance producer in the State of Indiana, holding license number 805340 since February 27, 2012; and

WHEREAS, Respondent submitted Application 360425 in April of 2013 requesting to add an additional qualification to sell variable life products; and

WHEREAS, on the April, 2013 application, Respondent answered “yes” to Question 1: ” Have you ever been convicted of a crime, had a judgment withheld or deferred, or are you currently charged with committing a crime?; and

WHEREAS, Respondent provided documentation along with his April, 2013 application indicating that he had been convicted of a Misdemeanor in Wisconsin in 1984 for Operating a Moving Vehicle While Intoxicated, a Misdemeanor in Illinois October of 1995, Driving Under

the Influence, a Misdemeanor in Illinois in March of 2004 charge of Deception – Bad Check;  
and

WHEREAS, Respondent obtained a license through misrepresentation or fraud by failing to disclose these convictions on his February, 2012 application, in violation of Indiana Code §27-1-15.6-12(b)(3); and

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without the necessity of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent shall pay an administrative fine in the amount of seven hundred and fifty dollars (\$750.00) within thirty (30) days of the Commissioner's Final Order adopting this Agreed Entry.
6. Upon payment of the fine described in paragraph 5, a qualification to sell variable life products will be added to Respondent's license.
7. Should this Agreed Entry not be approved by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

8. Respondent has carefully read this agreement and fully understands and accepts its terms.

5-7-13  
Date Signed

Debra M Webb  
Debra M. Webb, Deputy General Counsel  
Indiana Department of Insurance

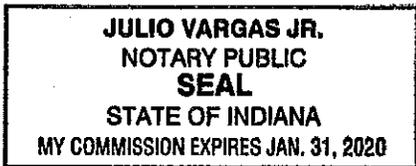
4/29/2013  
Date Signed

Laurence L. McCarthy  
Laurence L. McCarthy

STATE OF INDIANA        )  
                                  ) SS:  
COUNTY OF Lake        )

Before me a Notary Public for Lake County, State of Indiana,  
personally appeared Laurence L. McCarthy, and being first duly sworn by me upon his oath, says  
that the facts alleged in the foregoing instrument are true.

Signed and sealed this 29 day of April, 2013.



[Handwritten Signature]  
Signature  
Julio Vargas Jr  
Printed

My Commission expires: Jan. 31, 2020

County of Residence: Lake