

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSENUMBER: 11472-AD12-0719-037

IN THE MATTER OF:)

Michael Egan)
Applicant/Respondent)

10340 Hornton St.)
Indianapolis, IN 46236)

Application Number 317523)

Type of Action: Enforcement)

FILED

AUG 02 2012

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance ("Department") and Michael Egan, an Indiana resident applying for an insurance producer's license ("Applicant"), signed an Agreed Entry which purports to resolve all matters in the above referenced cause number, and which has been submitted to the Commissioner of Insurance (the "Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS, THEREFORE, ORDERED by the Commissioner of Insurance:

1. The Department shall accept application number 317523 and issue an insurance producer's license to Applicant.
2. The Department acknowledges that Applicant has established a payment plan with

the Indiana Department of Revenue to pay his outstanding tax liability and that the next payment is due September 15, 2012.

3. Applicant will show that he is continuing to pay his tax liability in accordance with the payment plan by providing evidence of payments made by November 22, 2012.
4. Failure to provide the documentation required in Paragraph 3 will result in the immediate revocation of said license.

ALL OF WHICH IS ORDERED this 2nd day of August, 2012.


Stephen W. Robertson,
Commissioner, Indiana Department of Insurance

Distribution:

Michael Egan
10340 Hornton St.
Indianapolis, IN 46236

Adam H. Berry
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787

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AGREED ENTRY

This Agreed Entry is entered into by and between Adam H. Berry, attorney for and on behalf of the Indiana Department of Insurance ("Department"), and Michael Egan ("Applicant"), an applicant for a resident producer's license, to resolve all matters in the above-referenced cause number. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner for the Department ("Commissioner").

WHEREAS, on or about May 22, 2012, Applicant applied for a resident producer's license; and

WHEREAS, Applicant disclosed to the Department that he had an outstanding State tax obligation; and

WHEREAS, having an outstanding tax obligation is cause for the Commissioner to deny Applicant's license application pursuant to Ind. Code § 27-1-15.6-12(b)(14); and

WHEREAS, the Department and Applicant desire to resolve their differences and settle the issues without a hearing.

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and Applicant in this administrative action.
2. This Agreed Entry is executed voluntarily by and between the parties.
3. Applicant voluntarily and freely waives the right to a public hearing on this matter.
4. Applicant voluntarily and freely waives his right to petition for judicial review of this agreement and the Commissioner's Final Order.
5. Applicant must establish a payment plan with the Department of Revenue and make any "down payment" required by said payment plan.
6. Applicant shall show proof of the payment plan and evidence the "down payment" has been paid within ten (10) days of that payment.
7. Once the documentation required by Paragraphs 5 and 6 has been provided to the Department, this Agreed Entry will be submitted to the Commissioner for his approval
8. Upon the Commissioner's Final Order adopting this Agreed Entry and the issuance of the producer's license, Applicant shall, within ninety (90) days, provide further evidence to the Department that he is in compliance with the payment plan required by Paragraph 5.
9. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

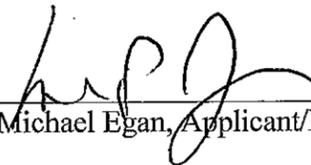
10. Applicant has carefully read this Agreed Entry and fully understands and accepts its terms.

7.31.12
Date Signed



Adam H. Berry, Attorney
Indiana Department of Insurance

7/27/12
Date Signed



Michael Egan, Applicant/Respondent

STATE OF INDIANA)
COUNTY OF Marion) SS:

Before me a Notary Public for Marion County, State of Indiana,
personally appeared Michael Egan and being first duly sworn by me upon his oath,
says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 27th day of July, 2012.

Donna Hummel
Signature

Donna Hummel
Printed

My Commission expires: Oct. 13, 2016

County of Residence: Marion

