

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 11400-AG12-0801-091

IN THE MATTER OF: )

Bruce Borders )  
124 E Main St. )  
Jasonville, IN 47438 )

Respondent, )

Type of Agency Action: Enforcement )

License Number: 1493210 )

**FILED**

OCT 29 2013

STATE OF INDIANA  
DEPT. OF INSURANCE

**FINAL ORDER AND APPROVAL**

The Enforcement Division of the Indiana Department of Insurance (the "Department"), and Respondent Bruce Borders ("Respondent"), a licensed producer, signed an Agreed Entry which purports to resolve all issues involved in the above cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (the "Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress, or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner:

1. Respondent shall pay to the Department, Five Hundred Dollars and no/100 (\$500.00) within thirty (30) days of today's date to support the Department's professional development efforts.

ALL OF WHICH IS ORDERED this 29<sup>th</sup> day of October, 2013.

A handwritten signature in black ink, reading "Stephen W. Robertson". The signature is written in a cursive style and is positioned above a horizontal line.

Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Distribution:

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INDIANA DEPARTMENT OF INSURANCE  
311 West Washington Street, Suite 103  
Indianapolis, Indiana 46204-2787

James Bopp, Jr.  
Justin L. McAdam  
THE BOPP LAW FIRM  
1 South Sixth Street  
Terre Haute, IN 47807-3510

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AGREED ENTRY

This Agreed Entry is executed by and between the Indiana Department of Insurance (“Department”), by counsel, and Bruce Borders (“Respondent”), to resolve all issues in the above cause number. This Agreed Entry is subject to the review and approval of the Insurance Commissioner, Stephen W. Robertson.

WHEREAS, Respondent is a licensed resident insurance producer in the State of Indiana, holding license number 1493210 since September 10, 1983;

WHEREAS, Respondent is the owner of Borders Insurance, an agency located at 124 East Main Street in Jasonville, Indiana;

WHEREAS, after an investigation prompted by a complaint filed against Borders Insurance, the Department alleged that Respondent employed a person or persons who sold, solicited or negotiated insurance without being properly licensed as required by Ind. Code §27-1-15.6-3;

WHEREAS, Respondent denies all allegations;

WHEREAS, Respondent has been cooperative and forthcoming during the Department's investigation;

WHEREAS, all current employees of Borders Insurance who perform duties for which they should be licensed are properly licensed;

WHEREAS, Respondent has never had an errors and omissions claim or complaint filed against him since becoming a licensed agent;

WHEREAS, Respondent has no disciplinary history with the Department; and

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve their differences and settle the issues without the necessity of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

1. The Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent shall pay to the Department Five Hundred Dollars (\$500.00) within thirty (30) days of the Commissioner's Final Order adopting this Agreed Entry, to support the Department's professional development efforts. This payment is not a fine.
6. Respondent's participation in this Agreed Entry does not constitute an admission by him that he violated any Indiana insurance laws.
7. Respondent's participation in this Agreed Entry precludes him from pursuing any civil action against the Department, or its employees or agents, that relates to the facts and circumstances of the complaint filed with the Department.

8. Should this Agreed Entry not be approved by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

9. Respondent has carefully read this agreement, has had the opportunity to consult with his attorney, and fully understands and accepts its terms.

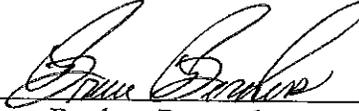
-----END OF TERMS-----

10/29/2013  
Date Signed



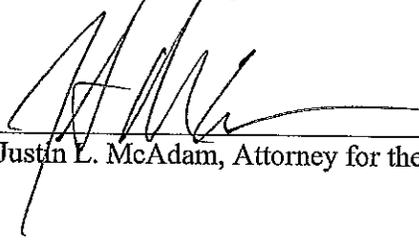
Michael F. Mullen, Attorney  
Indiana Department of Insurance

10-18-2013  
Date Signed



Bruce Borders, Respondent

10/18/2013  
Date Signed

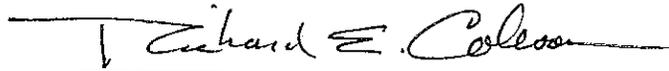


Justin L. McAdam, Attorney for the Respondent

STATE OF INDIANA        )  
                                  ) SS:  
COUNTY OF Vigo        )

Before me a Notary Public for Vigo County, State of Indiana, personally appeared Bruce Borders, and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 18<sup>th</sup> day of October 2013.



Signature

Richard E. Coleson

Printed

My Commission expires: 4-19-15

County of Residence: Vigo