

STATE OF INDIANA)
) SS:
COUNTY OF MARION) COMMISSIONER OF INSURANCE

CAUSE NUMBER: 10097-AG11-0330-047

IN THE MATTER OF:)

Cyrus Z. Kavooosi)

Respondent)

1407 Lawrence Road)
Carmel, IN 46033)

Indiana Insurance License Number: 2694730)

Type of Agency Action: Enforcement)

FILED

MAY 10 2012

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

On April 3, 2012, the Administrative Law Judge (ALJ) Wade D. Fulford filed his Findings of Fact, Conclusions of Law and Recommended Order in the above-captioned matter.

1. The Department served Findings of Fact, Conclusions of law, and Recommended Order and Notice of Filing Recommended Order on Respondent by mailing the same to Respondents address.

2. The Department has complied with the notice requirements of Ind. Code §4-21.5-3-17.

3. Respondent filed a timely objection.

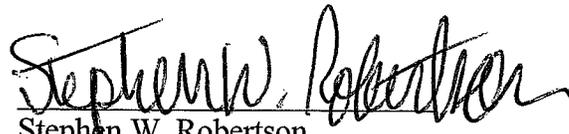
Therefore, the Commissioner of Insurance, being fully advised, Denies Respondent's objection and hereby adopts in full ALJ Fulford's Findings of Fact, Conclusions of Law, and Recommended Order. The Commissioner of Insurance, now issues the following Final Order:

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent is to pay the full amount of the civil penalty originally ordered, in the amount of one thousand five hundred and 00/100 dollars (\$1,500.00) ordered by the Commissioner's Final Order dated April 15, 2011.
2. Respondent is to pay an additional fine in the amount of two thousand and 00/100 dollars (\$2,000.00).
3. Respondent must make payments to the Department of no less than twenty-five dollars (\$25.00) per month until the total three thousand five hundred dollars (\$3,500.00) is paid in-full.
4. Respondent must continue to satisfy his continuing education requirements. Respondent is encouraged to enroll in classes related to the fiduciary duty producers owe to their clients and the Department.
5. Respondent's license is suspended, effective immediately, until payment to the Department is made in-full. Respondent may not act as, or on behalf of, an insurance producer in Indiana until the Department provides written notification that Respondent's suspension is lifted. The effective date of Respondent's license reinstatement will be at the sole discretion of the Department.
6. If the Department reinstates Respondent's license, Respondent will be subject to probation for no less than two (2) years.
7. Respondent remains subject to all of Indiana's Insurance Laws and Regulations.

ALL OF WHICH IS ORDERED by the Commissioner this 10th day of May,

2012.


Stephen W. Robertson
Commissioner

Distribution:

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