

STATE OF INDIANA )  
 ) SS: BEFORE THE INDIANA  
COUNTY OF MARION ) COMMISSIONER OF INSURANCE

IN THE MATTER OF: )  
 )  
Renaissance Life & Health Insurance Company )  
300 North Meridian Street )  
Indianapolis, IN 46204 )

Examination of Renaissance Life & Health Insurance  
Company

**NOTICE OF ENTRY OF ORDER**

Enclosed is the Final Order entered by James Atterholt, Commissioner of the Indiana Department of Insurance, after fully considering and reviewing the Verified Report of Examination of Renaissance Life & Health Insurance Company, any relevant examination work papers, and any written submissions or rebuttals. The Verified Report of Examination, as sent to you on 1/27/2009, has been adopted by the Commissioner.

Pursuant to Ind. Code § 27-1-3.1-12(b), within thirty (30) days of receipt of the Final Order, each director of Renaissance Life & Health Insurance Company shall file an affidavit with the Indiana Department of Insurance stating that he/she has received a copy of the Verified Report of Examination and the Final Order.

The Final Order is a final administrative decision that may be appealed pursuant to Ind. Code § 4-21.5-5.

March 3, 2009  
Date

Connie Ridinger  
Connie Ridinger, CPA, CFE  
Chief Examiner/Deputy Commissioner

**CERTIFIED MAIL NUMBER: 7004116000038391111**

STATE OF INDIANA ) BEFORE THE INDIANA  
 ) SS:  
COUNTY OF MARION ) COMMISSIONER OF INSURANCE

IN THE MATTER OF: )  
 )  
Renaissance Life & Health Insurance Company )  
300 North Meridian Street )  
Indianapolis, IN 46204 )

Examination of Renaissance Life & Health Insurance  
Company

### FINDINGS AND FINAL ORDER

The Indiana Department of Insurance conducted an examination into the affairs of the Renaissance Life & Health Insurance Company (hereinafter "Company") for the time period 1/1/2003 through 12/31/2007.

The Verified Report of Examination was filed with the Commissioner of the Department of Insurance (hereinafter "Commissioner") by the Examiner on 1/26/2009.

A copy of the Verified Report of Examination, along with a Notice of Opportunity to Make Written Submission or Rebuttal, was mailed to the Company via Certified Mail on 1/27/2009 and was received by the Company on 1/30/2009.

The Company did not file any objections.

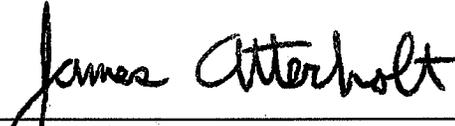
NOW THEREFORE, based on the Verified Report of Examination, I hereby make the following **FINDINGS**:

1. That the Verified Report of Examination is a true and accurate report of the financial condition and affairs of the Renaissance Life & Health Insurance Company as of 12/31/2007.
2. That the Examiners' Recommendations are reasonable and necessary in order for the Renaissance Life & Health Insurance Company to comply with the laws of the State of Indiana.

Based on the FINDINGS, the Commissioner does hereby ORDER:

1. Pursuant to Ind. Code § 27-1-3.1-11(a)(1), the Verified Report of Examination is adopted and shall be filed. Hereafter the Verified Report of Examination, may constitute prima facie evidence of the facts contained therein in any action or proceeding taken by the Indiana Department of Insurance against the Company, its officers, directors, or agents.
2. The Company shall comply with the Examiner's Recommendations enumerated in summary form and throughout the text of the Verified Report of Examination. A written response to these recommendations should be provided to the Department within 30 days of receipt of this order.
3. Compliance with the Examiner's recommendations shall be completed on or before the filing of the subsequent annual statement. In the event it is not feasible to comply with a recommendation before the filing of the subsequent annual statement, the Company shall submit a written explanation as to why it was not feasible with the filing of the annual statement.

Signed and Sealed this 3<sup>rd</sup> day of  
March, 2009.

  
\_\_\_\_\_  
James Atterholt  
Insurance Commissioner



**STATE OF INDIANA**

**Department of Insurance**

**REPORT OF EXAMINATION**

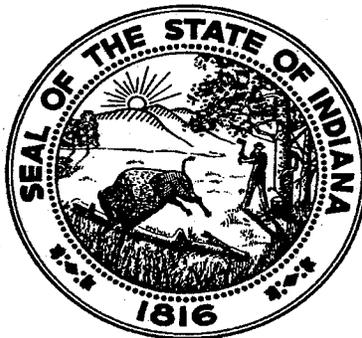
**OF**

**RENAISSANCE LIFE AND HEALTH INSURANCE COMPANY**

NAIC Co. CODE 94587

As of

December 31, 2007



**TABLE OF CONTENTS**

SALUTATION.....	1
SCOPE OF EXAMINATION .....	2
HISTORY.....	2
CAPITAL AND SURPLUS.....	3
TERRITORY AND PLAN OF OPERATION.....	3
GROWTH OF THE COMPANY.....	3
MANAGEMENT AND CONTROL.....	4
Directors.....	4
Officers.....	4
CONFLICT OF INTEREST.....	4
CORPORATE RECORDS.....	5
Articles of Incorporation and Bylaws.....	5
Minutes.....	5
AFFILIATED COMPANIES.....	5
Organizational Structure.....	5
Affiliated Agreement.....	6
FIDELITY BOND AND OTHER INSURANCE.....	6
STATUTORY AND SPECIAL DEPOSITS.....	6
REINSURANCE.....	7
RESERVES.....	7
ACCOUNTS AND RECORDS.....	7
FINANCIAL STATEMENTS.....	8
Assets.....	8
Liabilities, Surplus and Other Funds.....	9
Statement of Revenue and Expenses.....	10
COMMENTS ON THE FINANCIAL STATEMENTS.....	11
OTHER SIGNIFICANT ISSUES.....	11
SUBSEQUENT EVENTS.....	11
MANAGEMENT REPRESENTATION.....	11
CONCLUSION.....	12



# STATE OF INDIANA

MITCHELL E. DANIELS, JR., Governor

# IDOI

## INDIANA DEPARTMENT OF INSURANCE

311 W. WASHINGTON STREET, SUITE 300  
INDIANAPOLIS, INDIANA 46204-2787  
TELEPHONE: (317) 232-2385  
FAX: (317) 232-5251

JAMES ATTERHOLT, Commissioner

January 28, 2009

Honorable Alfred W. Gress  
Chair, NAIC Financial Condition (E) Committee, NAIC  
Commissioner, Virginia Bureau of Insurance  
State Corporation Commission  
1300 East Main Street  
Richmond, Virginia 23219

Honorable James Atterholt  
Commissioner, Indiana Department of Insurance  
311 W. Washington Street, Suite 300  
Indianapolis, Indiana 46204-2787

Dear Commissioners:

Pursuant to the authority vested in Appointment Number 3566, an examination has been made of the affairs and financial condition of:

**Renaissance Life & Health Insurance Company**  
**300 North Meridian Street, Suite 2700**  
**Indianapolis, IN 46204**

hereinafter referred to as the "Company," an Indiana domestic life, accident and health insurance company. The examination was conducted at the Company's corporate offices in Okemos, Michigan.

The Report of Examination, reflecting the status of the Company as of December 31, 2007, is hereby respectfully submitted.

ACCREDITED BY THE  
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

AGENCY SERVICES  
(317) 232-2413  
FAX: (317) 232-5251

COMPANY SERVICES  
(317) 232-3437

CONSUMER SERVICES  
(317) 232-2395  
In-State 1-800-622-4461

EXAMINATIONS / FINANCIAL SERVICES  
(317) 232-2390

MEDICAL MALPRACTICE  
(317) 232-2402  
FAX: (317) 232-5251

SECURITIES / COMPANY RECORDS  
(317) 232-1991

## SCOPE OF EXAMINATION

The Company was last examined by representatives of Noble Consulting Services, Inc. (Noble) as of period ending December 31, 2004. This examination covered the period from January 1, 2005 through December 31, 2007, with primary emphasis on the year ending December 31, 2007. The examination included any material transactions and/or events occurring subsequent to the examination date and noted during the course of this examination.

In conducting the examination, the Indiana Department of Insurance (IDOI), by its representatives, relied upon the independent audit report and opinion contained therein rendered by Plante & Moran, PLLC for the examination period. Such report was prepared on a statutory basis and reconciled to the financial statements contained in the Annual Statement.

In conducting the examination, the IDOI, by its representatives, relied upon the work performed by the Michigan Department of Insurance (MIDOI) with respect to information systems controls. Although no material findings were noted in Noble's review, a detailed report of specific recommendations was provided to management.

The examination was conducted in accordance with procedures and guidelines prescribed by the National Association of Insurance Commissioners (NAIC) for the purpose of determining the Company's financial condition. Examination procedures included the verification and evaluation of assets, determinations of liabilities, review of income and disbursement items, minutes, corporate documents, and other records to the extent deemed necessary.

## HISTORY

The Company was incorporated under the name Lafayette National Life Assurance Company on May 20, 1982 as an Indiana stock insurance corporation. Effective May 1, 1986, Lafayette Life Insurance Company sold the Company to Lincoln National Life Insurance Company and United States Health Care Systems, Inc., a Pennsylvania corporation. On July 1, 1986, the Company's name was changed to Health Win Insurance Company.

On December 31, 1986, Lincoln National Life Insurance Company purchased the Company's stock from United States Health Care Systems, Inc. Subsequently, the name of the Company was changed from Health Win Insurance Company to Lincoln National Health Care Insurance Company.

On April 7, 1989, the Company was sold to AvMed, Inc., a tax-exempt corporation domiciled in the State of Florida. At the time of the sale, the name of the Company was changed to Santa Fe Insurance Company. In January of 1993 all of the outstanding stock of Santa Fe Insurance Company was purchased by First National Life Insurance Company (FNLIC), an Alabama domiciled corporation. In conjunction with the stock purchase, the Company's name changed to Amerifirst Insurance Company.

In October 1996, the Alabama Department of Insurance placed FNLIC, the parent, into receivership. Under the terms of an assumptive reinsurance agreement negotiated between American Pioneer Life Insurance Company (APLIC) and the Receiver on behalf of FNLIC, ownership of the Company was transferred to APLIC effective October 1, 1996. At the time of the transfer, the common stock of the Company was among the assets transferred in consideration of the liabilities assumed.

On September 4, 1997, Vencor Insurance Holdings, Inc. acquired all of the issued and outstanding shares of Amerifirst Insurance Company from APLIC. The name was subsequently changed to Vencor Insurance Company.

On July 14, 1999, the Company was sold to Delta Dental Plan of Indiana, Inc. (DDPIN). At the time of the sale, the name was changed to Great Lakes Life & Health Insurance Company. DDPIN is managed by Delta Dental Plan of Michigan, Inc. (DDPMI).

In September 2001, the Company changed its name to Renaissance Life & Health Insurance Company.

On January 1, 2007 all of the Company's underwritten dental contracts were fully ceded to Renaissance Life & Health Insurance Company of America (RLHICA) through an assumption reinsurance agreement. As of that date, the Company has written no direct business.

### CAPITAL AND SURPLUS

As of December 31, 2007, the Company had 1,000 shares of authorized common stock with a par value of \$3,000 per share, of which 800 shares were outstanding. The Company is 100% owned by DDPIN. The Company reported capital stock totaling \$2,400,000 and gross paid-in and contributed surplus totaling \$8,579,393 as of December 31, 2007.

### TERRITORY AND PLAN OF OPERATION

The Company was acquired by DDPIN in 1999 to underwrite dental insurance under a "non-Delta brand" with a geographic area larger than the state of Indiana. The Company has ceded all business to RLHICA as of January 1, 2007. The Company no longer writes direct business and is currently for sale. All operational services of the Company are provided through administrative services agreements with Delta Dental Plan of Michigan, Inc. and affiliated companies. The Company is currently licensed to transact insurance business in the District of Columbia and states of Alabama, Arizona, Arkansas, Colorado, Florida, Georgia, Idaho, Illinois, Indiana, Maryland, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oregon, Pennsylvania, South Carolina, South Dakota, Tennessee, Texas, Utah, Washington and West Virginia.

### GROWTH OF THE COMPANY

The following exhibit summarizes the financial results of the Company as reported during the examination period:

<u>Year</u>	<u>Admitted Assets</u>	<u>Liabilities</u>	<u>Capital &amp; Surplus</u>	<u>Net Premium Income</u>	<u>Net Income (Loss)</u>
2007	\$6,280,008	\$ 27,819	\$6,252,189	\$ 0	\$ 201,495
2006	6,436,600	347,915	6,088,685	3,615,809	(73,372)
2005	6,558,900	402,630	6,156,270	3,432,264	(1,225,859)

## MANAGEMENT AND CONTROL

### Directors

The Bylaws provide that the business affairs of the Company are to be managed by a Board of Directors consisting of five (5) members. Board members are to serve terms of one year. The following is a listing of persons serving as Directors at December 31, 2007:

<u>Name &amp; Address</u>	<u>Principal Occupation</u>
Thomas J. Fleszar Bloomfield, Michigan	President & Chief Executive Officer Delta Dental Plan of Michigan, Inc.
Kevin P. Griffith Danville, Indiana	Attorney Baker and Daniels
Patrick T. Cahill Milford, Michigan	Vice President, Administration Delta Dental Plan of Michigan, Inc.
Charles D. Floyd Okemos, Michigan	Executive Vice President Actuarial, Underwriting and Sales Delta Dental Plan of Michigan, Inc.
Laura L. Czelada East Lansing, Michigan	Executive Vice President, Finance & Informatics, Chief Operating Officer & Chief Financial Officer Delta Dental Plan of Michigan, Inc.

### Officers

The Company's Bylaws state the officers of the Company, who shall be chosen by the Board of Directors, shall consist of a President, Secretary, and such other officers necessary to conduct the business of the Company. The same person may hold any two or more offices. The following is a list of key officers and their respective titles as of December 31, 2007:

<u>Name</u>	<u>Office</u>
Thomas J. Fleszar	President
Charles D. Floyd	Secretary
Laura L. Czelada	Treasurer

## CONFLICT OF INTEREST

The Company has a Conflict of Interest policy in place but does not require the Directors and officers to review and sign a Conflict of Interest Statement on an annual basis. Per review of the signed statements

provided; it was noted that not all Directors and officers listed had reviewed and signed statements as of December 31, 2007. In 2008, the Company adopted a new Conflict of Interest policy that requires officers of the Company to review and sign Conflict of Interest statements on an annual basis. The officers listed above have a current Conflict of Interest statement on file as of April 2008.

### CORPORATE RECORDS

#### Articles of Incorporation and Bylaws

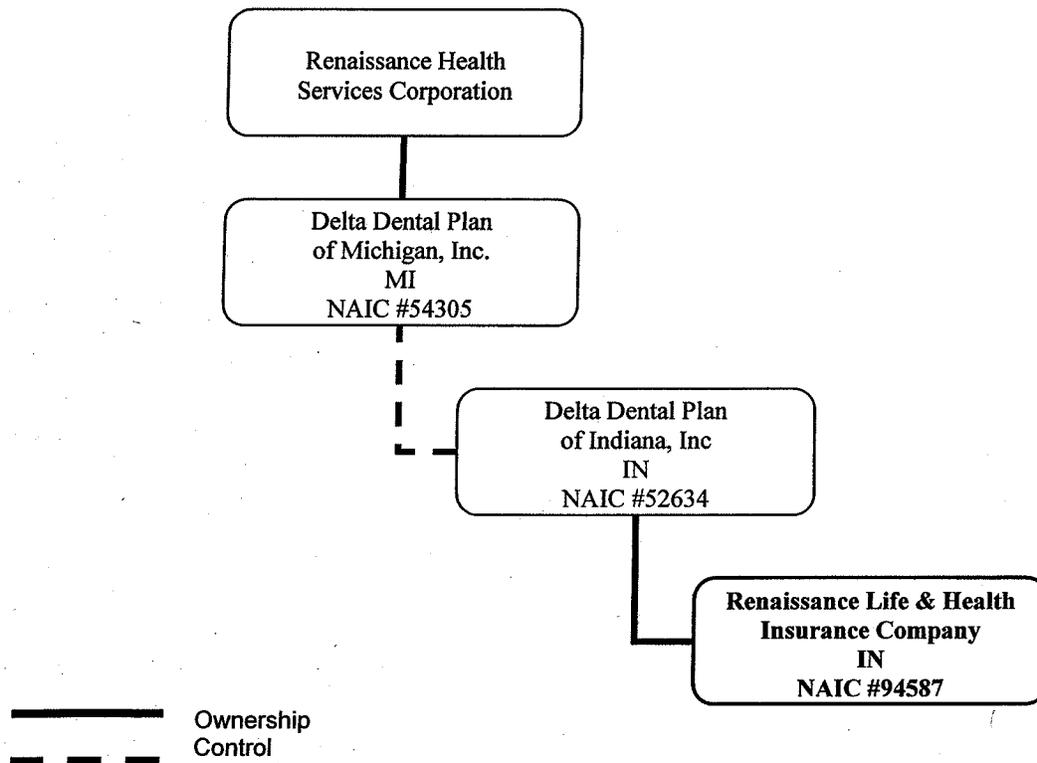
There were no amendments made to the Articles of Incorporation or Bylaws during the period under examination.

#### Minutes

The Board of Directors and Shareholder meeting minutes were reviewed for the period under examination through the fieldwork date and significant actions taken during each meeting were noted. It was noted that the annual meetings and other regular Board meetings were held in accordance with the Company's Bylaws.

### AFFILIATED COMPANIES

#### Organizational Structure



### Affiliated Agreement

The following affiliated agreement and transaction was disclosed as part of the Form B – Holding Company Registration Statement and was filed and not disapproved with the IDOI as required, in accordance with IC 27-1-23-4.

### Administrative Service Agreement

The agreement between the Company and DDPMI was effective on November 1, 2003 and amended on December 31, 2007. Under the terms of the agreement, DDPMI agrees to provide administrative services including, but not be limited to collection of premiums, actuarial services, underwriting, claims services, marketing, data processing, accounting, legal, human resources, tax filings, investment services, etc. Charges under the agreement are based on actual administrative costs and expenses incurred. During 2007, the Company paid \$45,779 under this agreement.

### FIDELITY BOND AND OTHER INSURANCE

The Company through its upstream affiliate Delta Dental Plan of Michigan, Inc. protects itself against loss from any fraudulent or dishonest acts by any employees through a fidelity bond issued by Hartford Fire Insurance Company. The bond has blanket coverage of \$10,000,000 with a deductible of \$250,000. The fidelity bond is adequate to meet the prescribed minimum coverage specified by NAIC.

The Company had additional types of coverage in-force at December 31, 2007 including, but not limited to, property and general liability, workers' compensation, umbrella liability, fiduciary liability, and directors and officers liability.

### STATUTORY AND SPECIAL DEPOSITS

The Company reported the following special deposits at December 31, 2007:

<u>State</u>	<u>Book Value</u>	<u>Fair Value</u>
For all policyholders:		
Indiana	\$ 1,696,536	\$ 1,717,517
Subtotal	<u>1,696,536</u>	<u>1,717,517</u>
All Other Special Deposits		
Arkansas	\$ 109,131	\$ 109,131
Florida	200,000	200,000
Georgia	50,000	50,000
New Mexico	150,092	146,250
South Carolina	200,482	201,610
Subtotal	<u>709,704</u>	<u>706,991</u>
Total	<u>\$ 2,406,240</u>	<u>\$ 2,424,508</u>

## REINSURANCE

### Reinsurance Ceded

On January 1, 2007, the Company ceded 100% of the underwritten dental benefit policies to Renaissance Life and Health Insurance Company of America through an assumption reinsurance agreement. The transaction is a non-economic assumption reinsurance transaction. The Company is no longer writing direct business.

### Reinsurance Assumed

The Company assumes no reinsurance.

## RESERVES

Edward P. Kiernan, MAAA, was appointed by the Board of Directors to review the loss reserves, actuarial liabilities, and related items included in the Annual Statement of the Company as prepared for filing with state regulatory officials as of December 31, 2007.

The scope of the opinion was to determine the reserves and related actuarial items in the Annual Statement of the Company as prepared by management of the Company for filing with state regulatory officials. The examination included such review of the assumptions and methods used and of the underlying basic records and/or summaries and such tests and calculations, as considered necessary. Actuarial methods, considerations, and analyses used in forming the opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion.

The 2007 opinion stated that the balances of claims unpaid, unpaid claims adjustment expense and the provision for experience rating refunds 1) are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles; 2) are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the Statement was prepared; 3) meet the requirements of the laws of the State of Indiana and all states where filed; 4) in aggregate, make a good and sufficient provision for all unpaid claims and other actuarial liabilities of the corporation under the terms of its contracts and agreements; and 5) include appropriate provision for all actuarial items which ought be established.

## ACCOUNTS AND RECORDS

The Company's accounting procedures, practices, account records, and supporting data were reviewed and tested to the extent deemed necessary. The trial balances prepared from the Company's general ledger for the periods ended December 31, 2006 and 2007 were agreed to each respective Annual Statement. The Annual Statements for the years ended December 31, 2005 through December 31, 2007 were agreed to each year's independent audit report with no material exceptions noted.

**RENAISSANCE LIFE & HEALTH INSURANCE COMPANY**

**FINANCIAL STATEMENTS**

**Assets**

	As of December 31, 2007			December 31, Prior Year
	Per Annual Statement	Examination Adjustments	Per Examination	
<b>Assets:</b>				
Bonds	\$ 2,047,109	\$ -	\$ 2,047,109	\$ 2,881,694
Common Stock	-	-	-	938,126
Cash, cash equivalents and short-term investments	4,127,955	-	4,127,955	2,405,735
Subtotals, cash and invested assets	\$ 6,175,064	\$ -	\$ 6,175,064	\$ 6,225,555
Investment income due and accrued	32,540	-	32,540	30,890
Uncollected premiums and agents' balances in the course of collection	-	-	-	159,212
Current federal and foreign income tax recoverable and interest thereon	29,000	-	29,000	-
Net deferred tax asset	39,393	-	39,393	17,430
Electronic data processing equipment and software	-	-	-	3,013
Receivables from parent, subsidiaries & affiliates	4,011	-	4,011	500
<b>Total assets</b>	<b>\$ 6,280,008</b>	<b>\$ -</b>	<b>\$ 6,280,008</b>	<b>\$ 6,436,600</b>

**RENAISSANCE LIFE & HEALTH INSURANCE COMPANY**

**FINANCIAL STATEMENTS**

**Liabilities, Surplus and Other Funds**

	As of December 31, 2007			December 31,
	Per Annual Statement	Examination Adjustments	Per Examination	Prior Year
<b>Liabilities:</b>				
Claims unpaid	\$ -	\$ -	\$ -	\$ 262,200
Unpaid claims adjustment expenses	-	-	-	18,346
General expenses due or accrued	23,656	-	23,656	40,080
Amounts withheld or retained for the account of others	2,178	-	2,178	-
Amounts due to parent, subsidiaries and affiliate	1,985	-	1,985	27,289
<b>Total liabilities</b>	<b>\$ 27,819</b>	<b>\$ -</b>	<b>\$ 27,819</b>	<b>\$ 347,915</b>
<b>Capital and Surplus:</b>				
Common capital stock	\$ 2,400,000	\$ -	\$ 2,400,000	\$ 2,400,000
Gross paid in and contributed surplus	8,579,393	-	8,579,393	8,579,393
Unassigned funds (surplus)	(4,727,204)	-	(4,727,204)	(4,890,708)
<b>Total capital and surplus</b>	<b>\$ 6,252,189</b>	<b>\$ -</b>	<b>\$ 6,252,189</b>	<b>\$ 6,088,685</b>
<b>Total liabilities, capital and surplus</b>	<b>\$ 6,280,008</b>	<b>\$ -</b>	<b>\$ 6,280,008</b>	<b>\$ 6,436,600</b>

**RENAISSANCE LIFE & HEALTH INSURANCE COMPANY**

**FINANCIAL STATEMENTS**

**Statement of Revenue and Expenses**

	As of December 31, 2007			December 31, Prior Year
	Per Annual Statement	Examination Adjustments	Per Examination	
Member Months	-	-	-	154,164
Net premium income	\$ -	\$ -	\$ -	\$ 3,615,809
<b>Total revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,615,809</b>
<b>Hospitals and Medical:</b>				
Other Professional Services	\$ -	\$ -	\$ -	\$ 2,665,522
<b>Total hospital and medical</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,665,522</b>
<b>Less:</b>				
Claims adjustment expenses	-	-	-	372,310
General administrative expenses	108,431	-	108,431	773,950
Total underwriting deductions	\$ 108,431	\$ -	\$ 108,431	\$ 3,811,782
<b>Net underwriting gain (loss)</b>	<b>\$ (108,431)</b>	<b>\$ -</b>	<b>\$ (108,431)</b>	<b>\$ (195,973)</b>
Net investment income earned	\$ 249,480	\$ -	\$ 249,480	\$ 225,377
Net realized capital gains (losses)	39,894	-	39,894	(67,832)
<b>Net investment gains (losses)</b>	<b>\$ 289,374</b>	<b>\$ -</b>	<b>\$ 289,374</b>	<b>\$ 157,545</b>
Net income or (loss) after capital gains tax and				
before all other federal income taxes	\$ 180,943	\$ -	\$ 180,943	\$ (38,428)
Federal and foreign income taxes incurred	(20,552)	-	(20,552)	34,944
<b>Net income (loss)</b>	<b>\$ 201,495</b>	<b>\$ -</b>	<b>\$ 201,495</b>	<b>\$ (73,372)</b>
<b>Capital and Surplus Account:</b>				
Capital and surplus prior-reporting year	\$ 6,088,685	\$ -	\$ 6,088,685	\$ 6,156,270
Net income or (loss)	\$ 201,495	\$ -	\$ 201,495	\$ (73,372)
Change in net unrealized capital gains less tax	(60,984)	-	(60,984)	28,665
Change in net deferred income tax	(124,096)	-	(124,096)	(327)
Change in nonadmitted assets	147,089	-	147,089	(22,551)
<b>Net change in capital and surplus</b>	<b>\$ 163,504</b>	<b>\$ -</b>	<b>\$ 163,504</b>	<b>\$ (67,585)</b>
<b>Capital and surplus end of reporting year</b>	<b>\$ 6,252,189</b>	<b>\$ -</b>	<b>\$ 6,252,189</b>	<b>\$ 6,088,685</b>

## **COMMENTS ON THE FINANCIAL STATEMENTS**

There were no recommended adjustments to surplus as of December 31, 2007 based on the results of this examination.

## **OTHER SIGNIFICANT ISSUES**

As of December 31, 2007, the Company did not require Directors and officers to sign a Conflict of Interest Statement annually. The Company has subsequently adopted a new Conflict of Interest policy as of April 2008. Currently, all Directors and officers have signed Conflict of Interest Statements on file.

## **SUBSEQUENT EVENTS**

There were no significant events noted after year end December 31, 2007.

## **MANAGEMENT REPRESENTATION**

In support of contingencies and accuracy of information provided during the course of the examination, the Examiners obtained a completed management representation letter in the standard NAIC format. This letter was executed by key financial personnel of the Company and provided to the IDOI.

## CONCLUSION

The preceding report of examination of **Renaissance Life & Health Insurance Company** as of December 31, 2007 reflects its financial condition in accordance with the National Association of Insurance Commissioners Accounting Practices and Procedures Manual and any and all prescribed and permitted accounting practices of the Indiana Department of Insurance. An Affidavit of the Examiner-in-Charge, Michael P. Dinius, CFE, is on file with the Indiana Department of Insurance and attests that the examination was performed in a manner consistent with the standards and procedures required by the Indiana Department of Insurance and the National Association of Insurance Commissioners Financial Condition Examiners Handbook. Based on my review, to the best of my knowledge, the examination was performed in a manner consistent with those standards and procedures and properly reflects the financial condition of **Renaissance Life & Health Insurance Company**.



**Alan T. Griffieth, CFE**  
**Examinations Manager**  
**Department of Insurance**  
**State of Indiana**