## POSTPONEMENT OF REQUIREMENT FOR ELECTRONIC FILING OF PREMIUM TAX FILINGS, ANNUAL RENEWAL FEES, AND PAYMENTS

This Bulletin is directed to all companies and surplus lines producers submitting premium tax and insurance company annual renewal fees to the Department (Filers). In 2011, the Department began using the National Association of Insurance Commissioners (NAIC) system known as OPT*ins*, an online premium tax filing system. OPT*ins* offers insurance companies and surplus lines producers the ability to submit filings, fees, and payments electronically. In March of this year the Department notified Filers via Bulletin 206 that use of OPT*ins* would be mandatory beginning January 1, 2015. This Bulletin postpones that effective date.

Filers have recently brought forward to the Department additional issues and concerns regarding the required use of OPT*ins* for electronic filing of premium tax, surplus lines tax, and insurance company annual renewal fees. The Department needs to study those matters further. Therefore, the option to file using paper will remain available until at least March 31, 2015. When the Department makes a final determination, it will be communicated as a Bulletin.

However, OPT*ins* has been available since 2011, remains available, and is the Department's preferred method of receiving premium tax, surplus lines tax, and insurance company annual renewal fees. Filers are encouraged to use OPT*ins* as soon as practicable.

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