

RESOLUTION NO. 2-29-2016-1

A RESOLUTION OF THE DREXEL FOUNDATION FOR EDUCATIONAL EXCELLENCE, INC. ACCEPTING THE RESIGNATION OF CERTAIN BOARD MEMBERS (5), RETAINING OTHER BOARD MEMBERS (2) FOR TRANSITIONAL PURPOSES, AND CREATING A FIVE MEMBER BOARD TO FUTURE ITS GOALS AND OBJECTIVES

WHEREAS, The Drexel Foundation for Educational Excellence, Inc. (Foundation) and Thea Bowman Leadership Academy (TBLA) was created nearly 13 years ago;

WHEREAS, During that period of time TBLA experienced substantial growth and established itself as an educational leader in northwest Indiana;

WHEREAS, Ball State University has focused on governance issues of the Foundation;

WHEREAS, on January 15, 2016 the Foundation received a letter from Ball State University indicating that it would not renew Thea Bowman Leadership Academy's charter effective June 30, 2016;

WHEREAS, On January 21, 2016 the Foundation requested that Ball State University reconsider its decision not to renew the charter contract related to TBLA and requested a hearing;

WHEREAS, On February 22, 2016 the Foundation notified Ball State University that it has decided to abandon its request for reconsideration due to the energy and resources necessary to prepare and participate in a hearing and the uncertainty of the result;

WHEREAS, The Foundation has decided to focus all of its energy on finding an authorizer and entering a EMO contract with another entity;

WHEREAS, It has been determined that the resignation of some board members and the creation of a new board is the foundational step in securing new authorization and entering into a new charter school contract;

WHEREAS, In the interest of maintaining the TBLA, the following individuals hereby resign their position as a board members for the Foundation effective March 31, 2016;

1. Thomas V. Barnes
2. W. Ben Sims
3. Shelley M. Fisher
4. Bishop Dale Cudjoe
5. Dr. Rose Marie Banks
6. Anne F. Thompson

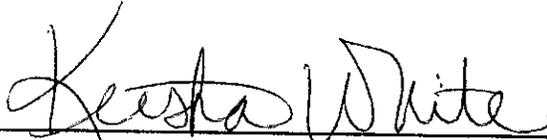
WHEREAS, in the interest of maintaining TBLA, the following individuals will be retained on the Foundation's Board for transitional purposes:

1. Keisha L. White
2. James L. Harris

NOW THEREFORE BE IT RESOLVED BY THE BOARD that the resignation of the aforesaid board members is accepted and retention of the aforementioned board members is approved.

ADOPTED AND APPROVED this 29th day of February 2016.

BY:


Keisha L. White, Chair

ATTEST:


Shelley M. Fisher, Secretary

RESOLUTION NO. 2-29-2016-2

A RESOLUTION OF THE DREXEL FOUNDATION FOR EDUCATIONAL EXCELLENCE, INC. RATIFYING PREVIOUS DISCUSSIONS AND TENTATIVE AGREEMENT(S) WITH REPRESENTATIVES FROM PHALEN LEADERSHIP ACADEMIES AND AUTHORIZING FURTHER DISCUSSIONS AND A FINAL AGREEMENT THAT MAY LEAD TO A NEW CHARTER FROM INDIANA BOARD OF CHARTER SCHOOLS

WHEREAS, The Drexel Foundation for Educational Excellence, Inc. (Foundation) and The Thea Bowman Leadership Academy (TBLA) was created nearly 13 years ago;

WHEREAS, During that period of time TBLA experienced substantial growth and established itself as an educational leader in northwest Indiana;

WHEREAS, Ball State University has determined that the Foundation is not operating in accordance with its requirements for several reasons one of which is governance;

WHEREAS, on January 15, 2016 the Foundation received a letter from Ball State University indicating that it would not renew Thea Bowman Leadership Academy's charter effective June 30, 2016;

WHEREAS, On January 21, 2016 the Foundation requested that Ball State University reconsider its decision not to renew the charter contract related to TBLA and requested a hearing;

WHEREAS, On February 22, 2016 the Foundation notified Ball State University that it has decided to abandon its request for reconsideration due to the energy and resources necessary to prepare and participate in a hearing and the uncertainty of the result;

WHEREAS, The Foundation has decided to focus all of its energy on finding a new authorizer and entering into a EMO contract with Phalen Leadership Academies;

WHEREAS, further discussions with representatives from Phalen Leadership Academies is in furtherance of the aforementioned objective and in the best interest of the Foundation and TBLA;

NOW THEREFORE BE IT RESOLVED BY THE BOARD that the past discussions and tentative agreement(s) are hereby ratified and the Foundation's representatives are authorized to engaged in further discussions and a final agreement that may lead to a new charter from the Indiana Board of Charter Schools.

ADOPTED AND APPROVED this 29th day of February 2016.

BY: Keisha White
Keisha L. White, Chair

ATTEST:

Shelley M. Fisher, Ph.D.
Shelley M. Fisher, Secretary