



INDIANA CHARTER SCHOOL BOARD

MEDIA ADVISORY

DATE: October 9, 2013

SUBJECT: Indiana Charter School Board Approves the Indianapolis Academy of Excellence

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The Indiana Charter School Board ("ICSB") approved the application for one new charter school at its Board meeting on Tuesday, October 8.

The Indianapolis Academy of Excellence will offer a unique blended learning program with the mission of developing virtuous American citizens who will become the next generation of entrepreneurs. The school, opening in Fall 2014, will serve K-8 students at full capacity and plans to be located on the near northeast side of Indianapolis. It will be affiliated with TeamCFA, a foundation dedicated to supporting the growth of high-performing charter schools.

"The ICSB is pleased to authorize an innovative public K-8 school with a focus on civic engagement, financial literacy and blended learning," said Emily Richardson, Interim Executive Director for the ICSB. "The Indianapolis Academy of Excellence aligns well with the goals of the ICSB and we are excited to see it grow and develop."

To date, the ICSB has conducted five application cycles and approved applications received from 11 different organizers. During each application cycle, charter school applicants must submit a letter of intent followed by an application detailing academic, operating, and financial plans. Each proposal undergoes a thorough analysis that includes external and internal reviews. In-person interviews are conducted with each applicant group, followed by public hearings around the state to allow local community members to share their perspectives on each proposed school. Final charter school application decisions are made by ICSB voting members in a public meeting that is streamed live on the internet. An archived copy of the October 8th ICSB meeting recording will be available [here](#).

About the ICSB

Established in 2011 by the Indiana General Assembly, the ICSB seeks to grow the supply of high-performing public charter schools throughout the state, so that families have multiple options from which to select when deciding what schools best meet the needs of their children. Our focus is upon expanding quality options, so that students who enroll in charter schools receive a rigorous education that prepares them for college and careers. Each school authorized by the ICSB is subject to a transparent and outcomes-oriented accountability system. To learn more about upcoming board meetings, application cycles, and charter schools authorized by the ICSB, visit the ICSB website at www.in.gov/icsb.