

Sep-12
Indiana Downs
2012 THOROUGHBRED PURSES

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other	Total Additions	Admin Fees	Purses Paid	Total Disbursements	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items
12/31/2011								-			-		6,764,231.43	6,079,191.23	(685,040.20)
January-12	91,110.10			747,147.25			135.28	838,392.63	(2,733.30)		(2,733.30)	835,659.33	7,599,890.76	6,767,919.72	(831,971.04)
February-12	106,780.28			887,284.90			115.96	994,181.14	(3,203.41)		(3,203.41)	990,977.73	8,590,868.49	7,606,293.03	(984,575.46)
Correction		3,461.76	A					3,461.76			-	3,461.76	8,594,330.25	7,606,293.03	(988,037.22)
March-12	104,453.65			278,665.87			138.00	383,257.52	(3,133.61)		(3,133.61)	380,123.91	8,974,454.16	8,597,671.65	(376,782.51)
Admin Fee Correction								(829.00)	B		(829.00)	(829.00)	8,973,625.16	8,597,671.65	(375,953.51)
April-12	97,731.13	30,136.73	140,808.44	-		684,300.00	(8,105.47)	944,870.83	(8,060.29)	(2,120,580.94)	(2,128,641.23)	(1,183,770.40)	7,789,854.76	7,270,868.75	(518,986.01)
May-12	114,336.87	58,207.07	290,137.15	-		1,436,100.00	(18,980.07)	1,879,801.02	(13,880.43)	(4,080,197.50)	(4,094,077.93)	(2,214,276.91)	5,575,577.85	4,671,942.16	(903,635.69)
June-12	81,392.74	62,719.18	255,525.38	328,034.74		843,500.00	(8,233.57)	1,562,938.47	(11,759.66)	(3,931,532.00)	(2,380,353.19)	(3,195,224.67)	3,195,224.67	1,985,387.25	(1,209,837.42)
Simulcast Correction	(7,648.81)							(7,648.81)				(7,648.81)	3,187,575.86	1,985,387.25	(1,202,188.61)
July-12	66,832.74	22,435.58	112,084.26	820,912.77		513,000.00	27,376.45	1,562,641.80	(5,712.29)	(2,330,047.48)	(2,335,759.77)	(773,117.97)	2,414,457.89	1,394,514.45	(1,019,943.44)
Live Handle Correction		(13,511.70)	G					(13,511.70)				(13,511.70)	2,400,946.19	1,394,514.45	(1,006,431.74)
August-12	76,900.48	-		803,446.65			6,283.79	886,630.92	(2,307.01)	623.00	(1,684.01)	884,946.91	3,285,893.10	2,416,134.05	(869,759.05)
Correction		2,568.80	J					2,568.80				1,327.50	3,289,789.40	2,416,134.05	(873,655.35)
September-12	62,541.35			752,157.76			6,519.44	821,218.55	(1,876.24)		(1,876.24)	819,342.31	4,109,131.71	3,290,638.34	(818,493.37)
Correction		2,989.04	L					2,989.04				289.17	4,112,409.92	3,290,638.34	(821,771.58)
October-12															
November-12															
December-12															
52	\$ 794,430.54	\$ 169,006.46	\$ 798,555.23	\$ 4,617,649.94	\$ -	\$ 3,476,900.00	\$ 5,249.81	\$ 9,861,791.98	\$ (51,878.57)	\$ (12,461,734.92)	\$ (12,513,613.49)	\$ (2,651,821.51)			

RECONCILIATION TO CASH BALANCE 09-30-12

	ADJUSTMENTS	BALANCE
GAAP LIABILITY 09-30-12		4,112,409.92
Outstanding Items List		
Current Month Simulcast Purses	(62,541.35)	
Current Month Live Racino Purses	-	
Current Month Export Purses	-	
Current Month Admin Fee	1,587.07	
Current Month Gaming	(752,157.76)	
Current Month Simulcast Expenses	2,950.00	
Total Current Month Items	(810,162.04)	
Other Adjustments:		
Breed Development Receivable		
Allocation Adj with Q-Horse (Will transfer in Oct)	(12,589.04)	
Prior Month Admin Fee Payable	979.51	
Unpaid Purses	-	
Total Other Adjustments	(11,609.53)	
Cash Balance 09-30-12		3,290,638.35
Cash Balance Per Bank Statement		3,290,638.34
Difference		0.01

- A** - Represents a 2011 adjustment from the Quarter Horse handle calculation
- B** - Represents a correction to the Admin Fee calculation
- C** - Includes a 8,250 reduction for simulcast expenses per agreement
- D** - Includes a 3,333.34 reimbursement to Indiana Downs for Audit Fees and a 15,750 reduction for simulcast expenses per agreement
- E** - Includes 6,700 in entry fees and a 15,000 reduction for simulcast expenses per agreement
- F** - Includes 32,600 in entry fees and a 5,250 reduction for simulcast expenses per agreement
- G** - Represents a correction to June's Live Handle (Q-Horse Live Handle was not removed from the total Live Handle)
- H** - Includes 6,250 in entry fees
- I** - Refund from HGCA from an overpayment to a purse invoice
- J** - Represents the 5% from OTB's not included in the Live Racing total from July
- K** - Represents a correction to the Admin Fee calculation
- L** - Represents an allocation adjustment between Thoroughbred and Quarter Horse
- M** - Includes 6,650 in simulcast expense adjustment and 175.38 in bank fees

*The Cash Basis and Outstanding Items columns for each month were updated in August