Nov-12
Indiana Downs
2012 Standardbred Purse Account

	Race Days	Simulcast		Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other		Total Additions	Admin Fee		Total Purses Paid	Total Disbursements	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items
12/31/11 Balance																	3,218,053.39	##########	(460,362.28)
January-12		91,110.10				619,413.31			62.44		710,585.85	(2,733.30)		(43,000.00)	(45,733.30)	664,852.55	3,882,905.94	##########	(692,246.75)
February-12		106,780.28				735,592.72			57.08		842,430.08	(3,203.41)			(3,203.41)	839,226.67	4,722,132.61	##########	(832,883.29)
March-12		104,453.65				231,024.54			74.29		335,552.48	(3,133.61)			(3,133.61)	332,418.87	5,054,551.48	##########	(329,141.19)
Admin Fee Correction												(498.00)	A		(498.00)	(498.00)	5,054,053.48	##########	(328,643.19)
April-12		97,731.13							84.40		97,815.53	(2,931.93)			(2,931.93)	94,883.60	5,148,937.08	##########	(94,799.23)
May-12		114,336.84							(3,473.77)	B	110,863.07	(3,430.11)			(3,430.11)	107,432.96	5,256,370.04	##########	(110,906.74)
June-12		81,392.74				30,703.20			83.79		112,179.73	(2,212.32)			(2,212.32)	109,967.41	5,366,337.45	##########	(109,883.60)
Simulcast Correction		(7,648.81)	C								(7,648.81)				-	(7,648.81)	5,358,688.64	##########	(102,234.79)
July-12		66,832.74		10,653.82	33,497.79	680,567.72		325,220.00	(5,155.59)	D	1,111,616.48	(3,304.82)		(934,200.00)	(937,504.82)	174,111.66	5,532,800.30	##########	(956,354.92)
August-12		76,900.48		36,626.74	115,424.89	666,087.64		1,559,475.00	117,078.00	E	2,571,592.75	(6,306.06)		(3,733,595.00)	(3,739,901.06)	(1,168,308.31)	4,364,491.99	##########	(1,855,478.86)
Admin Fee Correction											-	132.79	F		132.79	132.79	4,364,624.78	##########	(1,855,611.65)
September-12		62,541.35		24,877.75	95,352.02	623,567.22		2,674,225.00	(16,166.32)	G	3,464,397.02	(5,055.63)		(4,428,175.00)	(4,433,230.63)	(968,833.61)	3,395,791.17	421,556.75	(2,974,234.42)
Correction									(2,550.00)	H	(2,550.00)	76.50			76.50	(2,473.50)	3,393,317.67	421,556.75	(2,971,760.92)
October-12		52,384.19		25,163.64	115,827.44	583,732.40		1,527,050.00	182,453.12	J	2,486,610.79	(5,720.12)		(4,321,605.00)	(4,327,325.12)	(1,840,714.34)	1,552,603.33	768,288.21	(784,315.12)
Adjustment					2,857.53	I					2,857.53	(85.73)			(85.73)	2,771.80	1,555,375.13	768,288.21	(787,086.92)
November-12		60,970.42		8,160.89	24,735.03	639,563.26		78,000.00	29,946.44	K	841,376.04	(2,797.81)		(934,700.00)	(937,497.81)	(96,121.77)	1,459,253.36	738,427.46	(720,825.90)
Admin Fee Correction												446.86	L		446.86	446.86	1,459,700.22	738,427.46	(721,272.76)
December-12											-				-	-			-
											-				-	-			
	0	$ 907,785.11		$ 105,482.84	$ 387,694.69	$ 4,810,252.01	$ -	$ 6,163,970.00	$ 302,493.88		$12,677,678.53	$ (40,756.70)		$ (14,395,275.00)	$ (14,436,031.70)	##########			

RECONCILIATION TO CASH BALANCE 11-30-2012

	ADJUSTMENTS	BALANCE
GAAP LIABILITY 11-30-2012		1,459,700.22
Outstanding Items List		
Current Month Simulcast Purses	(60,970.42)	
Current Month Live Racing Purses	(8,160.89)	
Current Month Export Purses	(24,735.03)	
Current Month Admin Fee	2,350.95	
Current Month Gaming	(639,563.26)	
Current Month Simulcast Expenses	4,000.00	
Total Current Month Items		(727,078.65)
Other Adjustments	-	
Breed Development Receivable	-	-
Prior Month Admin Fee Payable	5,805.85	
Unpaid Purses	-	
AGR Cap Excess Payable	-	
Total Other Adjustments		5,805.85
Cash Balance 11-30-2012		738,427.42
Cash Balance Per Bank Statement		738,427.46
Difference		0.04

A - Represents a correction to the Admin Fee calculation
B - Includes a 3,333.33 reimbursement to Indiana Downs for Audit Fees per agreement
C - Represents a correction to simulcast (Live handle was not removed)
D - Includes a 5,250 reduction for simulcast expenses per agreement
E - Includes 136,168.50 in Entry Fees, an 18,750 reduction for simulcast expenses per agreement and 404.20 in bank fees
F - Represents a correction to the Admin Fee calculation
G - Includes 951.42 in bank fees, 1,000 in a return check from entry fees (collected in October) and 14,250 in simulcast expense
H - Represents an adjustment to simulcast expenses due to an increase from 2011
I - Correction to 9/28/12
J - Incluces 704.74 in bank fees, 200,735 in entry fees and 17,600 in simulcast expense
K - Incluces 864.7 in bank fees, 34,800 in entry fees and 4,000 in simulcast expense
L - Represents a correction to the Admin Fee calculation

UNAUDITED

*The Cash Basis and Oustanding Items columns for each month were updated in August