

Sep-12
Indiana Downs
2012 Quarter Horse Purse Account

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/Other	Total Additions	Admin Fee	Total Purses Paid	Total Disbursements	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items
12/31/2011 Balance													1,032,741.33	913,455.57	(119,285.76)
January-12	3,718.78			148,469.42			20.50	152,208.70	(111.56)	-	(111.56)	152,097.14	1,184,838.47	1,032,906.83	(151,931.64)
February-12	4,358.38			176,316.89			17.89	180,693.16	(130.75)		(130.75)	180,562.41	1,365,400.88	1,185,112.92	(180,287.96)
Correction								(3,461.76)				(3,461.76)	1,361,939.12	1,185,112.92	(176,826.20)
March-12	4,263.41	(3,461.76) A		55,375.11			21.86	59,660.38	(127.90)		(127.90)	59,532.48	1,421,471.60	1,362,091.71	(59,379.89)
Admin Fee Correction									(252.00) B		(252.00)	(252.00)	1,421,219.60	1,362,091.71	(59,127.89)
April-12	3,989.03	3,583.02	1,489.68	-		19,190.00	23.63	28,275.36	(271.85)	(240,320.00)	(240,591.85)	(212,316.49)	1,208,903.11	1,274,748.22	65,845.11
May-12	4,666.81	9,948.42	4,416.24	-		90,650.00	15,882.99 C	125,564.46	(570.94)	(649,340.00)	(649,910.94)	(524,346.48)	684,556.63	589,856.07	(94,700.56)
Breed Develop Correction						3,960.00 D		3,960.00					688,516.63	589,856.07	(98,660.56)
June-12	3,322.15	14,264.92	7,778.29	65,185.45		147,650.00	8.53	238,209.34	(751.59)	(1,035,585.00)	(1,036,336.59)	(798,127.25)	109,610.62	361,592.63	471,203.25
Simulcast Correction	(312.20)							(312.20)				(312.20)	(109,922.82)	361,592.63	471,515.45
July-12	2,727.87	1,260.43	586.66	163,127.74		7,250.00	128,985.07 E	303,937.77	(137.25)	(99,930.00)	(100,067.25)	203,870.52	93,947.70	40,763.81	(53,183.89)
August-12	3,138.80	-	-	159,656.96		-	1.41	162,797.17	(94.16)	495.00 F	400.84	163,198.01	257,145.71	108,281.32	(148,864.39)
September-12	2,552.71			149,465.09			(9,821.84) H	142,195.96	(76.58)	(8,250.00)	(8,326.58)	133,869.38	391,015.09	270,717.99	(120,297.10)
Correction		(2,989.04) G						(2,989.04)	377.67		377.67	(2,611.37)	388,403.72	270,717.99	(117,685.73)
October-12															
November-12															
December-12															
	\$ 32,425.74	\$ 22,605.99	\$ 14,270.87	\$ 917,596.66	\$ -	\$ 268,700.00	\$ 135,140.04	\$ 1,390,739.30	\$ (2,146.91)	\$ (2,032,930.00)	\$ (2,035,076.91)	\$ (644,337.61)			

RECONCILIATION TO CASH BALANCE 09-30-12

	ADJUSTMENTS	BALANCE
GAAP LIABILITY 09-30-12		388,403.72
AGR Adjustments		
Outstanding Items List		
Current Month Simulcast Purses	(2,552.71)	
Current Month Live Racing Purses	-	
Current Month Export Purses	-	
Current Month Admin Fee	(301.09)	
Current Month Gaming	(149,465.09)	
Current Month Interest Other, Net	-	
Total Current Month Items		(152,318.89)
Other Adjustments:		
Allocation Adj with Q-Horse (Will transfer in Oct)	12,589.04	
Invoice paid from the S-Bred account	8,250.00	
Prior Month Admin Fee Payable	94.16	
T-Bred entry fees - To be corrected	13,700.00	
Unpaid Purses	-	
Total Other Adjustments		34,633.20
Cash Balance 09-30-12		270,718.03
Cash Balance Per Bank Statement		270,717.99
Difference		(0.04)

- A - Represents a 2011 adjustment from the Quarter Horse handle calculation
- B - Represents a correction to the Admin Fee calculation
- C - Includes 19,200 in Entry Fees as well as a 3,333.33 reimbursement to Indiana Downs for Audit Fees per agreement
- D - Represents an adjustment to the Breed Development amount due
- E - Includes 128,980 in Entry Fees
- F - Represents a refund from HGCA for an overpayment of a purse invoice
- G - Represents an allocation adjustment between Thoroughbred and Quarter Horse
- H - Includes 224.87 in bank fees and 9,600 in simulcast expense adjustment

*The Cash Basis and Outstanding Items columns for each month were updated in August