PORTER HOSP - VALPARAISO, IN 0137

INCOME STATEMENT D-57

FOR THE PERIOD ENDING DECEMBER 31, 2015

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
TOTAL PATIENT DAYS BY PA	6002	5148	5504	5180	5413	5075	5194	5246	5297	5395	5565	5017	64036
AVERAGE DAILY CENSUS	193.6	183.9	177.5	172.7	174.6	169.2	167.5	169.2	176.6	174.0	185.5	161.8	175.4
Patient Revenue:													
Inpatient Routine	17,362,234	14,858,409	16,106,169	15,038,645	15,525,434	14,524,235	14,770,609	15,154,239	15,381,305	15,676,749	16,290,552	14,620,640	185,309,220
Inpatient Ancillary	55,242,592	49,783,645	56,850,338	53,184,974	51,214,921	50,580,404	56,200,252	51,543,079	51,958,273	57,160,394	57,201,016	52,293,917	643,213,805
Outpatient	63,085,326	58,607,779	68,736,488	71,759,380	66,116,743	68,836,093	72,903,680	68,196,593	70,469,266	76,069,867	73,913,978	78,105,897	836,801,090
Total Patient Revenue	135,690,152	123,249,833	141,692,995	139,982,999	132,857,098	133,940,732	143,874,541	134,893,911	137,808,844	148,907,010	147,405,546	145,020,454	1,665,324,115
Deductions From Revenue:													
I/P - M/M Contractual	35,141,150	30,054,100	34,101,198	33,084,621	30,020,303	30,102,501	32,799,885	32,928,858	33,486,730	35,686,071	35,842,810	33,858,646	397,106,873
O/P - M/M Contractual	23,438,948	20,037,933	23,685,659	27,473,132	24,554,358	29,002,830	30,588,428	24,723,494	30,564,586	31,634,917	29,519,970	29,076,404	324,300,659
Other Contractual Adj.	47,710,091	46,498,738	56,175,707	53,121,494	53,557,516	45,721,839	51,156,501	49,256,898	46,703,093	50,405,824	53,316,747	53,176,054	606,800,502
Prior Year Adjustments	0	0	0	0	0	0	0	0	0	0	0	130,718	130,718
Courtesy Discounts	93,734	92,263	88,727	231,676	97,799	129,065	196,739	144,324	53,355	95,428	119,158	150,661	1,492,929
Total Deductions From Re	106,383,923	96,683,034	114,051,291	113,910,923	108,229,976	104,956,235	114,741,553	107,053,574	110,807,764	117,822,240	118,798,685	116,392,483	1,329,831,681
Net Pt Rev Before Bad Db	29,306,229	26,566,799	27,641,704	26,072,076	24,627,122	28,984,497	29,132,988	27,840,337	27,001,080	31,084,770	28,606,861	28,627,971	335,492,434
Provision for Bad Dbt	2,000,683	2,866,255	2,863,888	1,290,947	3,320,923	2,388,668	2,422,415	2,144,998	2,340,033	2,708,210	1,893,370	2,465,496	28,705,886
Net Pt Rev After Bad Dbt	27,305,546	23,700,544	24,777,816	24,781,129	21,306,199	26,595,829	26,710,573	25,695,339	24,661,047	28,376,560	26,713,491	26,162,475	306,786,548
Other Revenue	160,759	153,696	169,641	158,309	191,476	209,882	(566,863)	79,144	622,548	76,365	83,932	67,049	1,405,938
Net Revenue	27,466,305	23,854,240	24,947,457	24,939,438	21,497,675	26,805,711	26,143,710	25,774,483	25,283,595	28,452,925	26,797,423	26,229,524	308,192,486
Operating Expenses:													
Salaries & Wages	7,515,371	6,734,828	7,413,244	6,766,123	7,578,685	7,212,254	6,909,278	6,964,909	6,831,217	7,859,842	7,021,120	7,046,962	85,853,833
Benefits	2,235,418	2,057,888	1,334,197	2,007,237	1,865,492	1,020,979	2,082,601	1,986,481	928,544	1,808,148	1,986,615	951,006	20,264,606
Contract Labor	89,374	49,853	142,506	39,472	74,391	45,170	42,323	52,732	17,541	5,943	0	(14,533)	544,772
Supplies	5,145,838	4,307,917	5,104,216	5,086,905	4,983,741	4,648,252	5,202,472	5,191,206	5,233,413	5,691,984	5,195,826	5,848,880	61,640,650
Medical Spec Fees	816,907	625,494	323,086	398,581	(132,305)	353,577	296,570	403,204	525,560	468,146	346,659	450,450	4,875,929
Purchased Services	2,729,282	2,329,566	2,338,345	2,462,315	2,519,041	2,426,376	2,314,474	2,258,480	2,164,849	2,245,811	2,443,969	2,911,271	29,143,779
Physician Recruiting	4,500	4,500	13,750	9,000	0	0	0	0	0	0	0	0	31,750
Repairs & Maintenance	412,122	398,669	297,370	478,070	494,906	307,575	527,019	471,051	561,870	589,800	459,823	557,478	5,555,753
Marketing	197,210	108,618	184,827	185,603	168,237	166,252	162,821	152,022	372,428	235,450	246,659	96,621	2,276,748
Utilities	294,579	281,547	298,504	290,579	341,328	364,417	358,449	375,086	347,401	319,490	288,684	321,358	3,881,422
Other Operating Exp	236,533	318,151	149,741	246,866	333,092	239,980	235,910	245,382	237,724	301,007	293,690	199,922	3,037,998
Prop Taxes & Ins	1,534,848	1,543,659	1,326,866	1,594,573	1,521,248	1,180,558	1,653,745	1,665,523	1,246,180	1,664,140	1,655,504	1,164,598	17,751,442
HITECH Incentives	0	0	0	0	0	0	0	(87,595)	0	0	0	(1,280,641)	(1,368,236)
Equity & Earn - Uncon Su	16,185	(1,843)	(17,774)	(15,864)	1,930	24,709	(2,744)	(4,442)	3,567	(7,721)	18,367	(2,256)	12,114
Total Operating Expenses	21,228,167	18,758,847	18,908,878	19,549,460	19,749,786	17,990,099	19,782,918	19,674,039	18,470,294	21,182,040	19,956,916	18,251,116	233,502,560
Operating Margin	6,238,138	5,095,393	6,038,579	5,389,978	1,747,889	8,815,612	6,360,792	6,100,444	6,813,301	7,270,885	6,840,507	7,978,408	74,689,926
Rent	219,529	305,795	313,330	228,920	258,845	362,811	(215,636)	196,552	262,235	165,790	255,275	167,319	2,520,765
E.B.I.T.D.A.	6,018,609	4,789,598	5,725,249	5,161,058	1,489,044	8,452,801	6,576,428	5,903,892	6,551,066	7,105,095	6,585,232	7,811,089	72,169,161
Depreciation and Amortiz	1,432,881	1,430,654	1,431,490	1,430,267	1,426,020	1,406,303	1,408,611	1,411,440	1,362,842	1,403,815	1,418,488	1,448,613	17,011,424
E.B.I.T.	4,585,728	3,358,944	4,293,759	3,730,791	63,024	7,046,498	5,167,817	4,492,452	5,188,224	5,701,280	5,166,744	6,362,476	55,157,737
Interest	931,282	892,005	893,936	840,973	826,323	826,436	786,721	791,724	789,020	747,647	738,607	753,639	9,818,313
Minority Interest	0	0	701,833	0	851,676	(201,249)	331,232	0	716,516	312,747	0	882,854	3,595,609
Pre-Tax Profit	3,654,446	2,466,939	2,697,990	2,889,818	(1,614,975)	6,421,311	4,049,864	3,700,728	3,682,688	4,640,886	4,428,137	4,725,983	41,743,815
Corp Mgmt Fees	268,933	270,063	271,797	274,221	274,221	274,221	274,609	274,609	274,609	274,609	274,609	331,201	3,337,702
TOTAL SURGERY CASES	1414	1435	1467	1525	1490	1605	1557	1397	1449	1473	1463	1601	17876
TOTAL ADMISSIONS	1161	1018	1192	1001	1095	1062	1140	1094	1109	1134	1090	1020	13116
TOTAL DELIVERIES	120	109	149	104	120	120	119	120	145	133	125	109	1473
TOTAL O/P REGS INCL ALL	21867	18053	22052	22129	21442	22001	22346	22939	21655	23015	22828	23733	264060
TOTAL E.R. VISITS	4178	3679	4450	4377	4534	4306	4631	4692	4689	4570	4718	4657	53481
TOTAL CLINIC AND RHC VIS	2129	1945	2771	2413	2377	2218	2221	2453	3166	2537	2432	2589	29251
Total Paid Hours	270933	242253	265748	257164	272692	253937	255175	255008	240050	274760	248556	252485	3088760
Total Contract Hours				(105)									(105)
Total Paid & Contract Ho	270933	242253	265748	257059	272692	253937	255175	255008	240050	274760	248556	252485	3088654
TOTAL PAID & CONTRACT FT	1530.70	1514.08	1501.40	1503.27	1540.63	1485.01	1441.66	1440.72	1403.80	1552.32	1453.54	1426.47	1482.79