Estimated Potential Property Tax Relief From LOIT Under HEA 1478 (2007)

Cnty	County	Est. 2008 Net Tax on All Property	Replacement Credit 1% LOIT	Reduction in All Property Tax Bills @ 1% LOIT	Reduction in All Property Tax Bills @ 0.5% LOIT	Est. 2008 Net Tax on Homesteads	Replacement Credit 1% LOIT	Reduction in Homestead Property Tax Bills @ 1% LOIT	Reduction in Homestead Property Tax Bills @ 0.5% LOIT
01	Adams	25,846,000	5,434,000	21%	11%	8,145,000	5,434,000	67%	33%
02	Allen	337,010,000	71,912,000	21%	11%	124,819,000	71,912,000	58%	29%
03	Bartholomew	71,917,000	15,769,000	22%	11%	22,837,000	15,769,000	69%	35%
04	Benton	10,727,000	1,429,000	13%	7%	2,417,000	1,429,000	59%	30%
05	Blackford	11,540,000	1,939,000	17%	8%	4,079,000	1,939,000	48%	24%
06	Boone	60,604,000	17,352,000	29%	14%	31,529,000	17,352,000	55%	28%
07	Brown	13,575,000	2,846,000	21%	10%	5,142,000	2,846,000	55%	28%
08	Carroll	17,080,000	3,351,000	20%	10%	5,601,000	3,351,000	60%	30%
09	Cass	36,865,000	5,916,000	16%	8%	10,683,000	5,916,000	55%	28%
10	Clark	71,275,000	17,728,000	25%	12%	22,467,000	17,728,000	79%	39%
11	Clay	15,696,000	4,002,000	25%	13%	5,426,000	4,002,000	74%	37%
12	Clinton	25,948,000	5,105,000	20%	10%	7,922,000	5,105,000	64%	32%
13	Crawford	8,236,000	1,345,000	16%	8%	2,002,000	1,345,000	67%	34%
14	Daviess	23,422,000	4,303,000	18%	9%	6,883,000	4,303,000	63%	31%
15	Dearborn	47,505,000	10,113,000	21%	11%	17,418,000	10,113,000	58%	29%
16	Decatur	22,016,000	4,182,000	19%	9%	5,171,000	4,182,000	81%	40%
17	DeKalb	40,018,000	7,427,000	19%	9%	10,589,000	7,427,000	70%	35%
18	Delaware	108,127,000	17,903,000	17%	8%	36,495,000	17,903,000	49%	25%
19	Dubois	38,994,000	9,408,000	24%	12%	12,484,000	9,408,000	75%	38%
20	Elkhart	186,126,000	37,198,000	20%	10%	61,735,000	37,198,000	60%	30%
21	Fayette	21,086,000	3,551,000	17%	8%	7,566,000	3,551,000	47%	23%
22	Floyd	56,373,000	14,920,000	26%	13%	23,984,000	14,920,000	62%	31%
23	Fountain	12,910,000	2,779,000	22%	11%	3,086,000	2,779,000	90%	45%
24	Franklin	12,805,000	4,151,000	32%	16%	5,406,000	4,151,000	77%	38%
25	Fulton	16,407,000	3,153,000	19%	10%	5,172,000	3,153,000	61%	30%
26	Gibson	34,018,000	6,534,000	19%	10%	8,449,000	6,534,000	77%	39%
27	Grant	61,341,000	10,059,000	16%	8%	15,391,000	10,059,000	65%	33%
28	Greene	20,067,000	4,779,000	24%	12%	6,596,000	4,779,000	72%	36%
29	Hamilton	324,450,000	93,088,000	29%	14%	178,312,000	93,088,000	52%	26%
30	Hancock	51,919,000	15,281,000	29%	15%	25,358,000	15,281,000	60%	30%
31	Harrison	22,772,000	6,720,000	30%	15%	6,705,000	6,720,000	100%	50%
32	Hendricks	130,670,000	31,343,000	24%	12%	63,842,000	31,343,000	49%	25%
33	Henry	51,820,000	7,796,000	15%	8%	23,083,000	7,796,000	34%	17%
34	Howard	102,132,000	16,017,000	16%	8%	25,917,000	16,017,000	62%	31%
35	Huntington	31,169,000	6,234,000	20%	10%	10,814,000	6,234,000	58%	29%
36	Jackson	31,194,000	7,139,000	23%	11%	8,205,000	7,139,000	87%	44%
37	Jasper	27,990,000	5,686,000	20%	10%	8,702,000	5,686,000	65%	33%
38	Jay	16,230,000	2,737,000	17%	8%	3,895,000	2,737,000	70%	35%
39	Jefferson	27,535,000	5,231,000	19%	9%	8,551,000	5,231,000	61%	31%
40	Jennings	17,736,000	3,979,000	22%	11%	6,712,000	3,979,000	59%	30%
41	Johnson	123,652,000	30,004,000	24%	12%	57,387,000	30,004,000	52%	26%
42	Knox	31,504,000	5,836,000	19%	9%	9,197,000	5,836,000	63%	32%
43	Kosciusko	69,280,000	16,206,000	23%	12%	13,753,000	16,206,000	118%	59%
44	LaGrange	24,762,000	5,606,000	23%	11%	9,205,000	5,606,000	61%	30%
45	Lake	747,015,000	82,374,000	11%	6%	222,541,000	82,374,000	37%	19%
46	LaPorte	107,786,000	19,120,000	18%	9%	24,582,000	19,120,000	78%	39%
47	Lawrence	33,042,000	7,264,000	22%	11%	9,939,000	7,264,000	73%	37%
48	Madison	111,360,000	20,985,000	19%	9%	45,302,000	20,985,000	46%	23%

Source: Legislative Services Agency data

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Cnty	County	Est. 2008 Net Tax on All Property	Replacement Credit 1% LOIT	Reduction in All Property Tax Bills @ 1% LOIT	Reduction in All Property Tax Bills @ 0.5% LOIT	Est. 2008 Net Tax on Homesteads	Replacement Credit 1% LOIT	Reduction in Homestead Property Tax Bills @ 1% LOIT	Reduction in Homestead Property Tax Bills @ 0.5% LOIT
49	Marion	1,090,571,000	176,439,000	16%	8%	335,669,000	176,439,000	53%	26%
50	Marshall	41,506,000	7,712,000	19%	9%	11,425,000	7,712,000	68%	34%
51	Martin	5,990,000	1,574,000	26%	13%	1,724,000	1,574,000	91%	46%
52	Miami	22,482,000	5,420,000	24%	12%	7,298,000	5,420,000	74%	37%
53	Monroe	94,441,000	22,504,000	24%	12%	29,720,000	22,504,000	76%	38%
54	Montgomery	45,906,000	6,374,000	14%	7%	11,349,000	6,374,000	56%	28%
55	Morgan	46,677,000	13,367,000	29%	14%	20,718,000	13,367,000	65%	32%
56	Newton	15,589,000	2,398,000	15%	8%	4,364,000	2,398,000	55%	27%
57	Noble	38,954,000	7,189,000	18%	9%	12,491,000	7,189,000	58%	29%
58	Ohio	2,915,000	1,083,000	37%	19%	1,124,000	1,083,000	96%	48%
59	Orange	10,408,000	2,974,000	29%	14%	2,488,000	2,974,000	120%	60%
60	Owen	12,577,000	3,110,000	25%	12%	4,862,000	3,110,000	64%	32%
61	Parke	11,182,000	2,294,000	21%	10%	3,264,000	2,294,000	70%	35%
62	Perry	13,382,000	2,787,000	21%	10%	3,948,000	2,787,000	71%	35%
63	Pike	14,174,000	2,092,000	15%	7%	2,279,000	2,092,000	92%	46%
64	Porter	163,843,000	36,871,000	23%	11%	64,229,000	36,871,000	57%	29%
65	Posey	33,275,000	5,580,000	17%	8%	8,903,000	5,580,000	63%	31%
66	Pulaski	12,356,000	2,311,000	19%	9%	3,148,000	2,311,000	73%	37%
67	Putnam	28,854,000	5,651,000	20%	10%	7,372,000	5,651,000	77%	38%
68	Randolph	21,289,000	3,717,000	17%	9%	5,259,000	3,717,000	71%	35%
69	Ripley	18,232,000	4,806,000	26%	13%	7,280,000	4,806,000	66%	33%
70	Rush	14,840,000	2,862,000	19%	10%	4,504,000	2,862,000	64%	32%
71	St. Joseph	310,019,000	51,947,000	17%	8%	101,412,000	51,947,000	51%	26%
72	Scott	15,780,000	3,288,000	21%	10%	4,836,000	3,288,000	68%	34%
73	Shelby	40,837,000	7,724,000	19%	9%	11,763,000	7,724,000	66%	33%
74	Spencer	25,178,000	3,629,000	14%	7%	5,008,000	3,629,000	72%	36%
75	Starke	18,528,000	3,124,000	17%	8%	5,722,000	3,124,000	55%	27%
76	Steuben	37,736,000	5,765,000	15%	8%	9,286,000	5,765,000	62%	31%
77	Sullivan	17,850,000	2,693,000	15%	8%	3,941,000	2,693,000	68%	34%
78	Switzerland	5,008,000	1,333,000	27%	13%	1,280,000	1,333,000	104%	52%
79	Tippecanoe	149,820,000	27,837,000	19%	9%	32,027,000	27,837,000	87%	43%
80	Tipton	13,998,000	3,242,000	23%	12%	5,511,000	3,242,000	59%	29%
81	Union	6,158,000	1,118,000	18%	9%	1,977,000	1,118,000	57%	28%
82	Vanderburgh	176,754,000	35,807,000	20%	10%	46,958,000	35,807,000	76%	38%
83	Vermillion	15,848,000	2,810,000	18%	9%	2,466,000	2,810,000	114%	57%
84	Vigo	94,926,000	17,151,000	18%	9%	26,802,000	17,151,000	64%	32%
85	Wabash	26,289,000	5,546,000	21%	11%	8,479,000	5,546,000	65%	33%
86	Warren	8,325,000	1,514,000	18%	9%	1,979,000	1,514,000	77%	38%
87	Warrick	45,249,000	13,327,000	29%	15%	16,772,000	13,327,000	79%	40%
88	Washington	17,736,000	3,760,000	21%	11%	6,690,000	3,760,000	56%	28%
89	Wayne	61,319,000	10,465,000	17%	9%	22,027,000	10,465,000	48%	24%
90	Wells	21,001,000	4,991,000	24%	12%	7,769,000	4,991,000	64%	32%
91	White	26,277,000	3,865,000	15%	7%	7,095,000	3,865,000	54%	27%
92	Whitley	23,539,000	6,356,000	27%	14%	8,616,000	6,356,000	74%	37%
	Average			**21%**	**10%**			**67%**	**34%**

Source: Legislative Services Agency data