INDIANA ECONOMIC DEVELOPMENT CORPORATION

Indiana-India 2017

FOREIGN DIRECT INVESTMENT IN INDIANA

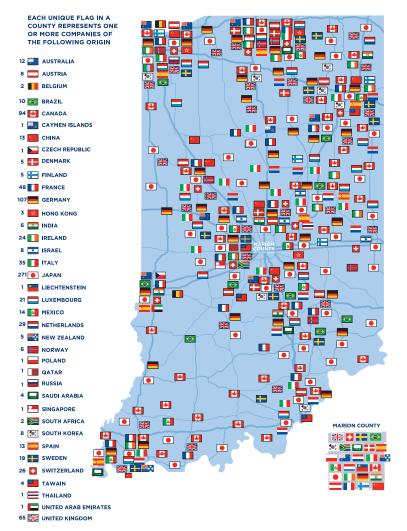
- Indiana is home to more than 800 foreign-owned business establishments that employ more than 190,900 Hoosiers. Source—SelectUSA
- Indiana is home to the highest percentage of private sector jobs coming from foreign-owned firms in the Midwest. Source—Indiana Business Research Center

Source—Indiana Business Research Center

- » Between 2012 and 2015, foreign-owned companies announced plans to invest \$6 billion into Indiana and create 20,000 new Hoosier jobs. Source—Indiana Business Research Center
- » Nationwide, FDI in the U.S. contributes to productivity growth, generates U.S. exports and creates high-paying jobs for American workers.



- » According to the Government of India, the U.S. is one of the top five destinations for investment from India.
- Indian companies have invested more than \$11 billion in the U.S. economy, creating and sustaining more than 52,000 jobs across 35 states.



- >> In 2016, more than 166,000 Indian students studied in the U.S. Over the last decade, Indian students have contributed \$31 billion to the U.S. economy.
- » Nearly 4 million Indian-Americans resides in the U.S. and more than 700,000 U.S. citizens live in India.



Sources—SelectUSA, Indiana Business Research Center, White House, Bureau of Economic Analysis



INDIANA IN INDIA

INDIANA'S ECONOMIC TIES TO INDIA

- » Indiana supports at least nine India-based corporations, specializing in information technology (IT), life sciences and automotive manufacturing:
 - Appirio, a Wipro Company (Marion County)
 - Autoline Industries Indiana (DeKalb County)
 - GyanSys (Hamilton County)
 - Infosys (Marion County)
 - KPIT Infosystems Inc. (Bartholomew County)
 - MSSL Wiring (Jay County)
 - Novelis Corp. (Vigo County)
 - Ocimum Biosolutions (Marion County)
 - Pradot Technologies USA (Marion County)
- » Many Indiana-based companies support global operations in India, including Bastian Solutions, Cummins, Cook Medical, Eli Lilly, Franklin Electric, Genesys, Hillenbrand, Hurco Companies, Windstream Technologies, Urschel Laboratories and Zimmer Biomet.
- Indiana exports to India have increased 117 percent since 2006, totaling \$266.6 million in 2016.
- Indiana imports from India totaled
 \$348.8 million in 2016, ranking the country among Indiana's top 20 import destinations.
- » Top trade categories between Indiana and India include pharmaceuticals, engines/transmissions, motor vehicle parts and apparel.

INDIANA-INDIA EDUCATIONAL & CULTURAL TIES

- >> The city of Indianapolis has shared a sister city relationship with Hyderabad, which is the capital of southern India's Telegana state, since 2010.
- >> Purdue University has the largest enrollment of Indian undergraduate students of any U.S. college or university, with 881 students in fall 2016.
- In addition, 1,017 Indian graduate and professional students attend Purdue, and 120 faculty are of Indian origin.
- In 2016, approximately 1,763 students (undergrad, masters & doctoral) with Indian citizenship were enrolled at Indiana University.

RECENT HIGHLIGHTS

- In 2017, Infosys announced plans to establish a tech and innovation hub in central Indiana, investing \$8.7 million and creating up to 2,000 new, high-skilled jobs.
- In 2015, Appirio Inc., a tech firm recently acquired by Wipro, announced plans to move its corporate headquarters to Indianapolis. The company plans to invest \$7.7 million in Indiana and grow its headcount to 577 employees by the end of 2020.

Sources—Indiana India Business Council, Census Bureau, Purdue University, Indiana University

