

MINUTES OF THE UNEMPLOYMENT INSURANCE BOARD MEETING
JANUARY 18, 2012
INDIANA GOVERNMENT CENTER SOUTH
10 N. SENATE AVENUE – CONFERENCE ROOM 14
INDIANAPOLIS, IN 46204

Members present were Paula Presnoples, President; Kevin Tully, Vice President; Dave Collins; Joe Evans; Kent Tolliver and Randy Maxwell. Also in attendance from the Indiana Department of Workforce Development were Commissioner Mark Everson; Randy Gillespie, Chief Financial Officer; Jeff Gill, General Counsel; Joshua Richardson, Deputy Commissioner Unemployment; Nancy Manley, Director of Budget; Valerie Kroeger, Director of Communications.

Ms. Presnoples welcomed guests Vic Lechtenberg with Purdue University, Chad Pittman with IEDC, Teresa Hess with Ivy Tech, Deanna Dewberry with WISHTV, Dax Ramsey and Joree Richards with Indiana Plan, Dave Tucker and Kaylene Smith with Vincennes University.

Ms. Presnoples called the meeting to order at 10am and recognized a quorum was present.

COMMISSIONER'S REPORT

Mr. Everson began discussing the present economic situation compared to when the board last met in October. Indiana Unemployment Insurance claims peak at 142,000 at the beginning of January, which was the start of the seasonal layoffs.

Mr. Everson said he continues to monitor the federal actions in Washington and has been involved in discussing issues of interest and concern with Indiana's delegation and others.

OLD BUSINESS

Ms. Presnoples asked the members to review the minutes from the October meeting. Mr. Collins motioned for approval and Mr. Evans seconded the motion, motion approved.

OPERATIONAL UPDATE

Mr. Gillespie began the operational update stating the unemployment rate for November was 9% and the December rate is due to be released within a few days. He stated initial claims for benefits continue to decrease which is a positive sign people are returning to the workforce and layoffs have stabilized.

Mr. Gillespie went on to mention that Michigan had recently issued \$3.3 billion in bonds to pay back the federal government the advances that had been received to pay UI benefits. Indiana has no plans of going this route as current projections indicate that our trust fund will return to solvency by 2018. He reviewed the financial reports showing a quarterly year over year increase in revenue and a quarterly year over year decrease in state benefits paid and provided a summary of the P&I fund.

NEW BUSINESS:

Ms. Presnoples asked if there was new business to discuss.

Chad Pittman with IEDC and Vic Lechtenberg with Purdue discussed the CRANE project and gave a program update to the board.

Teresa Hess with Ivy Tech reviewed the journeypersons program update with the board. She directed the members to the metrics handout and answered questions asked by the board. Dave Tucker with Vincennes University discussed the ABC program. There was some discussion regarding the goals of their outreach program.

Dax Ramsey gave an update on the Indiana Plan and the progress they continue to make in minority outreach and placement within the construction trades.

PUBLIC COMMENT

Ms. Presnoples asked if anyone had signed up for public comment, which there were none.

PRIVILEGE OF THE FLOOR:

The next board meeting will be April 18, 2012.

ADJOURNMENT:

The meeting was adjourned at 12pm.