



October 11, 2010

WARN NOTIFICATION

This information is provided to satisfy the requirements of the Worker Adjustment and Retraining Notification ("WARN") Act.

Principal Financial Group is exiting the health insurance business. This is expected to be a permanent action. We expect that elimination of positions will start on December 10, 2010 and continue over the next 24 to 36 months. Every employee will be given at least 60 days notice. Bumping rights do not exist.

This decision will impact employees in multiple locations, as well as result in the closing of several offices. Locations in Indiana are listed below.

- 8909 Purdue Rd Indianapolis, IN 46268-3146
- 8902 Vincennes Cir, Ste D-2 Indianapolis, IN 46268-3041

List of positions and the number of employees in each position.

Accounting Specialist	1
Account Manager	1
Account Manager II	1
Administration Consultant	1
Administrative Assistant III	1
Associate Actuary-Pricing	1
Asst Data Reporting Analyst	2
Business Operations Consultant	1
Claims Examiner	7
Claims Supervisor	1
Client Service Associate-National Accounts	1
Data Reporting Analyst	1
Director - Account Management	1
Director Account Management-Associate Business	1
Financial Accounting Analyst	1
Health Care Reviewer	2
IT Application Associate-Lead	1
Manager	2
Manager-Field Operations	1
Medical Mgmt Analyst	1

Nurse II-Case Management	1
Office and Facility Manager	1
On Line Claim Consultant	1
Receptionist	1
Reinsurance Contract Specialist	1
Sales Representative-Group Benefits	1
Sales Specialist II	5
Sr Account Coordinator	1
Sr Account Manager	2
Sr Account Representative	2
Sr Benefit Consultant	2
Sr Claims Examiner	4
Sr Claims Specialist	1
Sr Sales Specialist	2
Sr Vendor Consultant	1
System Liaison II	1
Vendor Analyst	2
Vendor Specialist	1
VP of Sales - Group Benefits	1

For further information, contact Kristin Swanson, swanson.kristin.m@principal.com, Human Resources Compliance, 515-235-9392, 711 High St., Des Moines, IA 50392.



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