

STATE OF INDIANA

DISTRESSED UNIT APEALS BOARD

IN THE MATTER OF THE GARY/CHICAGO)
INTERNATIONAL AIRPORT AUTHORITY,)
FOR APPROVAL TO APPEAL THE DISTRESSED)
UNIT APEALS BOARD TO ADJUST THE)
THE CIRCUIT BREAKER CAPS ON PROPERTY)
TAX BILLS AND FOR APPROVAL OF THE)
PROPOSED FINANCIAL PLAN)

PETITION

The Petitioner, the Gary/Chicago International Airport Authority of Gary, Indiana (the "Authority"), respectfully requests to petition the Distressed Unit Appeals Board to request adjustment to the circuit breaker caps imposed by I.C. 6-1.1-20.3-6. The Authority, pursuant to the procedures provided in IC 6-1.1-20.3-6, files this Petition for relief and alleges that:

1. This Petition has been duly authorized by resolution of the Board of the Gary/Chicago Airport Authority, a copy of which is attached.
2. The Resolution adopted by the Board authorizes an appeal because the Authority expects to have its property tax collections reduced by at least five percent (5%) in calendar year 2009 and subsequent years as a result of the application of the circuit breaker caps imposed by I.C. 6-1.1-20.3-6.
3. The Board, Airport Director, and the Finance Manager have determined that the Authority's normal governmental functions would be significantly impaired under the full application of the circuit breaker caps imposed by I.C. 6-1.1-20.3-6 due to the significant projected loss of property tax revenues.

Now, therefore, the Petitioner respectfully requests that the Distressed Unit Appeals Board to issue an Order to raise the circuit breaker caps and to approve the financial plan for the Authority for 2009 and the subsequent years.

Dated this _3rd day of December 2009.

GARY/CHICAGO INTERNATIONAL AIRPORT
AUTHORITY

By: Nicole Whelan

Finance Manager