

1782 Notice

4560813 GARY AIRPORT

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(d)

This financial statement sets out by fund the final information proposed for your taxing unit. It includes proposed revenue levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor.

The cumulative fund rates are capped based on the adjustments as required in IC 6-1.1-18.5-9.8(c). Printouts indicating other changes to miscellaneous revenue rate cap calculations etc. are attached when applicable.

Indiana code 6-1.1-17-16(d) now reads:

(d) Except as provided in IC 6-1.1-19 or IC 6-1.1-18.5 the Department of Local Government Finance may not increase a political subdivision's tax rate or tax levy to an amount which exceeds the amount originally fixed by the political subdivision. The Department of Local Government Finance shall give the political subdivision written notification specifying any revision reduction or increase the Department of Local Government Finance proposes in a political subdivision's tax levy or tax rate. The political subdivision has two (2) weeks from the date the political subdivision receives the notice to provide a written response to the Department of Local Government Finance's Indianapolis office specifying how to make the required reductions in the amount budgeted for each office or department. The Department of Local Government Finance shall make reductions as specified in the political subdivision's response if the response is provided as required by this subsection and sufficiently specifies all necessary reductions. The Department of Local Government Finance may make a revision reduction or increase in a political subdivision's budget only in the total amounts budgeted for each office or department within each of the major budget classifications prescribed by the state board of accounts.

It must be emphasized that units must respond within two calendar weeks (14 days) with requested changes as specified in IC 6-1.1-17-16(d). If you request adjustments a written response must be provided to the Indianapolis office of the Department of

Local Government Finance no later than **July 13, 2009**

No extensions will be granted. **If no response is received these budgets rates and levies will be certified in the final budget order for your county.**

Questions about this memorandum should be directed to the Budget Division of the Department of Local Government Finance at (317) 232-3773.

Check the
Appropriate box:

☐ No changes requested.

☐ Please make the following changes.

(Attach sheet with details)

I acknowledge receipt of this notice:

Signature _____

Title _____

Date _____

Printed _____

Unit Mailing Address: _____

Telephone: _____

Fax: _____

Please mail responses to: Department of Local Government Finance, Budget Division, N1058 Indiana Government Center North, 100 N. Senate Ave., Indianapolis, IN 46204
Responses may be faxed to 317-232-8779

**1782 Notice Notes Report
Pay 2009**

FR12
06/29/2009
7:04AM

UNIT NUMBER 4560813

GARY AIRPORT

County 45

8101 SP AIRPORT GEN

Budget approved.

\$3,092,913

Statutory levy limit. Rate reduced.

8190 SP AIR CUM BLDG

Budget approved.

\$6,579,122

Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8

1782 Notice Notes

4560813 GARY AIRPORT
WORK DRAFT

FUND: 8101

Fund Report Pay 2009

FUND: 8190

FR 12

06/29/2009 07:04AM

AV: \$2,267,757,921.00

AV: \$2,267,757,921.00

| | | |
|------------------------|-----------|--------------|
| 1. Budget Estimate | 3,092,913 | 6,579,122 |
| 2. Expenditures J1-D | 0 | 0 |
| 3. Add App J1 - Dec | 1,468,764 | 3,616,060 |
| 4A. Temporary Loans | 0 | 0 |
| 4B. Loans Not Pd 12/31 | 0 | 0 |
| 5. TOTAL EST EXP | 4,561,677 | 10,195,182 |
| 6. Cash Balance 6/30 | 122,362 | 12,356,366 |
| 7. Dec Tax Collection | 1,259,980 | 227,734 |
| 8A. Misc Rev Jan - Dec | 546,761 | 4,391,982 |
| 8B. Misc Rev Total | 1,661,053 | 6,432,197 |
| 9. TOTAL FUNDS | 3,590,156 | 23,408,279 |
| 10. NET AMT REQ | 971,521 | (13,213,097) |
| 11. Operating Balance | 443,560 | 13,455,747 |
| | 0 | 0 |
| 12. TOTAL (10+11) | 1,415,081 | 242,650 |
| 13A. PTRC | 0 | 0 |
| 13B. LOIT | 0 | 0 |
| 14. NET AMNT TO R | 1,415,081 | 242,650 |
| 15. Levy Excess | 0 | 0 |
| 16. TAX LEVY | 1,415,081 | 242,650 |
| TAX RATE | 0.0624 | 0.0107 |

| FUND | ASSESSED VALUE | RATE | LEVY | CNTRL |
|----------------------|----------------|--------|-----------|-------|
| 8101 SP AIRPORT GEN | 2,267,757,921 | 0.0624 | 1,415,081 | UT |
| 8190 SP AIR CUM BLDG | 2,267,757,921 | 0.0107 | 242,650 | 0 |
| | TOTAL | 0.0731 | 1,657,731 | |

UNIT

Normal Max Levy: 1,414,465

Minus LOIT: 0

Minus Levy Excess: 0

Plus Fin Inst Tax: 1,398

Plus Misc Changes: 0

Working Max Levy: 1,415,863

CTL UT Working MAX 1,415,863 Under Max by 782

*The property tax levies contained and certified in these calculations are not adjusted for any impact from the application of the circuit breaker credits. The circuit breaker calculations are independent of the levy certification process.

**MISCELLANEOUS REVENUES FOR YEAR
ENDING 2009 ESTIMATED AMOUNTS TO
BE RECEIVED**

6/29/2009
7:04AM

Column A
July 1, 2008 -
Dec 31, 2008

Column B
Jan 1, 2009 -
Dec 31, 2009

4560813 GARY AIRPORT

8101 SP AIRPORT GEN

| | | | |
|------|--------------------------|----------------|------------------|
| 0201 | F.I.T | 4,489 | 4,525 |
| 0202 | Auto/Aircraft Excise Tax | 39,577 | 37,895 |
| 0217 | CVET | 8,761 | 9,271 |
| 2704 | Airport Revenues | 144,770 | 303,040 |
| 2711 | Reimbursements | 0 | 334,815 |
| 6100 | Interest on Investments | 4,500 | 9,000 |
| 6200 | Rental of Property | 314,664 | 843,457 |
| 6500 | Non-Identified Revenue | 30,000 | 119,050 |
| | Fund Total | 546,761 | 1,661,053 |

8190 SP AIR CUM BLDG

| | | | |
|------|--------------------------|------------------|------------------|
| 0201 | F.I.T | 812 | 776 |
| 0202 | Auto/Aircraft Excise Tax | 7,153 | 6,498 |
| 0217 | CVET | 1,583 | 1,590 |
| 1121 | CIV DEF-FED Match Funds | 4,252,434 | 6,333,333 |
| 6100 | Interest on Investments | 100,000 | 30,000 |
| 6500 | Non-Identified Revenue | 30,000 | 60,000 |
| | Fund Total | 4,391,982 | 6,432,197 |