

INFORMATION BULLETIN #105

INCOME TAX

DECEMBER 2009

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SUBJECT: Income tax deduction for solar powered roof vents or fans

EFFECTIVE DATE: Upon Publication

REFERENCE: IC 6-3-2-5.3

Effective for taxable years beginning after Dec. 31, 2008, an income tax deduction is available for solar powered roof vents or fans.

A “solar powered roof vent or fan” means a roof vent or fan that is powered by solar energy and used to release heat from a building.

A resident individual taxpayer is entitled to a deduction from the taxpayer’s adjusted gross income for a taxable year in which the taxpayer installs a solar powered roof vent or fan on a building owned or leased by the taxpayer. The amount of the deduction is the lesser of 50 percent of the amount the taxpayer pays for labor and materials for the installation of the solar powered roof vent or fan or \$1,000.

The taxpayer must provide proof of the taxpayer's costs for installation of a solar powered roof vent or fan and a list of the persons or corporations that supplied labor or materials for the solar powered roof vent or fan.

A handwritten signature in black ink that reads "John Eckart". The signature is written in a cursive style with a large, looping initial "J".

John Eckart
Commissioner