

# STATE of INDIANA



INDIANAPOLIS, IN 46204-2253

DEPARTMENT OF REVENUE  
INDIANA GOVERNMENT CENTER NORTH  
100 N. SENATE AVE

**INDIANA DEPARTMENT OF REVENUE  
DEPARTMENTAL NOTICE #3  
OCTOBER 2016  
(Replaces Notice #3 Effective January 1, 2016)  
Effective Date: January 1, 2017**

**SUBJECT:** INTEREST RATES FOR CALENDAR YEAR 2017

**REFERENCE:** IC 6-8.1-10-1

**SUMMARY**

Each year, the Indiana Department of Revenue Commissioner is required to establish the applicable interest rates for tax overpayments and underpayments that will take effect for the immediately succeeding calendar year. The purpose of this notice is to inform the public of the interest rates that will be effective beginning Jan. 1, 2017.

Pursuant to IC 6-8.1-10-1, the rate of interest for an underpayment of tax and an excess tax payment is the percentage rounded to the nearest whole number that equals two percentage points above the average investment yield on state general fund money for the state's fiscal year ending June 30, 2016, excluding pension fund investments, as provided by the State Treasurer's office. The rate of interest for an underpayment of tax and an excess tax payment for calendar year 2017 will be 3%.

A historical list of the above-calculated percentages is attached to this document.

Christopher Atkins  
Commissioner

### HISTORICAL INTEREST RATE LIST

<b>Year</b>	<b>Overpayments</b>	<b>Delinquent Payments</b>
1989	10%	10%
1990	10%	10%
1991	10%	10%
1992	8%	8%
1993	7%	7%
1994	7%	7%
1995	4%	6%
1996	5%	7%
1997	5%	7%
1998	5%	7%
1999	5%	7%
2000	5%	7%
2001	6%	8%
2002	6%	8%
2003	4%	6%
2004	2%	4%
2005	1%	3%
2006	2%	4%
2007 (January 1 to June 30)	3%	5%
2007 (July 1 to December 31)	5%	5%
2008	7%	7%
2009	7%	7%
2010	4%	4%
2011	9%	9%
2012	4%	4%
2013	3%	3%
2014	3%	3%
2015	3%	3%
2016	2%	2%
2017	3%	3%