

**Indiana Department of Revenue  
Administrative Highlights  
Corporations and Partnerships  
Tax Year 2016**

**CHANGES FOR CORPORATIONS AND PARTNERSHIPS FOR TAX YEAR 2016**

**Due Date** - Indiana calendar year 2016 Corporate Income Tax returns are due April 18, 2017. Indiana fiscal year returns beginning in 2016 are due the 15<sup>th</sup> day of the 4<sup>th</sup> month following the close of the taxable year. IT-20S, IT-20 and IT-65 returns 'postmarked' within 30 days after the last date indicated on the federal extension will be considered timely filed if the federal extension check box is checked. A copy of the federal extension should be attached to the IT-8879C for electronic returns or submitted with paper returns.

**Merger or Acquisition in 2016:** If a Corporation experienced a merger or acquisition in 2016, the filing deadline may be extended by one month. IC 6-3-4-3.

**LEGISLATIVE CHANGES FOR CORPORATIONS AND PARTNERSHIPS, YEAR END, 2016**

Note: All forms had the references to page numbers in the instructions booklets changed to only refer the TP to the booklet, without citing an actual page number.

**Repealed Add-backs:**

- 110 Qualified Disaster Assistance Property
- 111 Qualified Refinery Property
- 112 Qualified Film or Television Production
- 113 Qualified Preferred Stock

• **Credits:**

- **New Credit 862 Hospital Property Tax Credit** – For Profit Hospitals filing an IT-20 are eligible to claim this credit.
- **Expired Credits** Any unused credit has expired, and is not available to be carried forward.
  - **842 Employer Health Benefit Plan Credit**
  - **825 Maternity Home Credit**
  - **843 Small Employer Qualified Wellness Program Credit**  
**HEA 1004-2011**
  - **819 Historic Building Rehabilitation Credit** – no new credit after 6/30/16; Carryforward available thru 2031.  
**SEA 441-2015 Sec. 27**
- **849 School Scholarship credit.** Effective July 1, 2016 Annual contribution ceiling increased from \$8,500,000 to \$9,500,000.

**Deductions:**

- **REPEALED** – 606 Indiana Lottery Winnings Deduction

**DOR Administrative Highlights**  
**Corporation and Partnership Income Tax - Tax Year 2016**

- Repeals the deduction for the first \$1,200 of winnings of a lottery winning event. IC 6-3-2-14.5
- NEW – 629 Indiana Lottery Winnings Annuity Deduction
  - While this deduction has been allowed since 2003 under code 606, it is being renamed (adding “annuity”) and has been assigned its own 3-digit code number, which is 629.\*

For 2016, the only form changes were the updating of the tax years, revision dates/numbers and any 1-D barcodes. Barcodes with the number of 24100000000 do not change from year to year.

**Important Reminders for Printed Forms:**

- **Losses** – Display losses with a negative sign. Example. -3400 instead of (3400)
- **Deductions** – Any deduction that has a 600 series 3 digit code must be reflected as a positive number.
- **Commas** – Do not use commas. Example. Enter 23,899 as 23899.
- **Rounding** - With the exception of payments and percentages, all amounts on the tax returns should be rounded to the nearest whole dollar.