

## INDIVIDUAL TEST HOLE SURETY BOND

Form No. B6 (Formerly State Form No. 29977R) Revised on 12/7/98

## INDIANA DEPARTMENT OF NATURAL RESOURCES

Division of Oil and Gas 402 W. Washington St., Rm. 293 Indianapolis, IN 46204 Phone (317) 232-4055 FAX (317 232-1550

,			
Internet:	http://www.s	state.in.	us/dnroi

Bond number				
Purpose  Transfer New p	permit			
FOR DIVISION USE ONLY				
Date filed	Date released			
Ву	Ву			

(I) (We)	of the city of	, county of_	, State			
of	, as Principal and	as Surety are held and fi	rmly bound			
unto the State of Indiana in the sum of One Thousand Dollars (\$1,000) upon the terms set forth in this Individual Test						
Hole Suret	v Bond ( the "Bond"):					

- 1. The Bond applies to a test hole drilled or deepened for which the Principal has acquired a permit under IC 14-37.
- The purpose of the Bond is to provide for compliance with IC 14-37 with respect to the plugging of the test hole, the filling in of all excavations, and the restoration of the surface as nearly as possible to its former condition prior to the drilling of the test hole covered by the Bond.
- 3. The Bond is effective from filing with the Department of Natural Resources until the permit for which the Bond was issued has expired, is canceled, or has been revoked except that the Bond shall remain in full force and effect as to any test hole drilled prior to the expiration, cancellation, or revocation of the permit.
- 4. The Bond binds the Principal and Surety and their heirs, executors, administrators, successors, and assigns jointly and severally, to the State of Indiana. No portion of the value of the Bond constitutes an asset of the Principal.
- 5. Notwithstanding paragraph 3, the Surety may in writing notify the Natural Resources Commission and Principal of the intention to terminate liability under the Bond. Service of the notification shall be as specified in 312 IAC 21-4-3. If, following notification, the Principal fails to obtain a substitute bond or to plug and abandon the test hole in a timely manner, the Surety shall either cause such test hole to be properly plugged and abandoned or shall forfeit to the State of Indiana the principal sum of the Bond.
- 6. If a permit is revoked for the test hole under the Bond, the Principal shall cause the test hole under the Bond to be properly plugged and abandoned in a timely manner or shall forfeit to the State of Indiana the principal sum of the Bond.
- 7. Any action instituted with respect to the Bond shall be governed by the provisions of IC 14-37 and 312 IAC 17 et. Seq., or their successor chapter or rule, in effect when the action is instituted.

Lease Name				Permit Number	(	County		
Section	Township	Range	1/4	1/4	1/4	Footage's		
			, .	, ,		feet from N or S line	and	feet from E or W line
Name of P	rincipal							
Traine St. Time Fair								
City				Co	unty		State	
,					,			
Signature of	of Principal					Title		Date signed
Ü	•							
Signature of	of Surety							Date signed
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