



# STATE OF INDIANA

Michael R. Pence  
Governor

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## STATE BUDGET AGENCY

212 State House  
Indianapolis, Indiana 46204-2796  
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Brian E. Bailey  
Director

### MEMORANDUM

**To:** Courtney Schaafsma, Commissioner  
Department of Local Government Finance

**From:** Bill Weinmann, Assistant Director  
Tax and Revenue Division 

**Date:** June 28, 2016

**Subject:** Assessed value growth quotient

The State Budget Agency has calculated the assessed value growth quotient pursuant to IC 6-1.1-18.5-2(b) for property tax levies first due and payable in CY 2017. The growth quotient for CY 2017 is 3.800%. The supporting documentation is contained in the attached file and uses the information released by the Bureau of Economic Analysis on June 22, 2016.

Should you need additional information, please contact me.

Attachment

Cc: Micah Vincent, Director, Office of Management and Budget  
Brian Bailey, Director, State Budget Agency  
Deanna Oware, Deputy Director, State Budget Agency

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June 28, 2016