STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

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TO: **County Auditor**

FROM: **Department of Local Government Finance (DLGF)**

RE: **Homestead Refund Percentage Rates**

DATE: **October 29, 2007**

Enclosed are both the certified 2007 Homestead Refund Percentage Rates by taxing district and Amounts by county, pursuant to P.L. 234-2007.

After November 10th, but before December 20th, for counties that have a November 10th tax due date, the County Auditor calculates each taxpayer's Homestead Refund amount. For counties that have a 2006 pay 2007 tax due date after November 10th, the County Auditor calculates the refund amount within 30 days after the second installment due date.

Auditors should use the DLGF certified Homestead Refund Percentage Rates to calculate the refund amount. Refunds are calculated for both real estate homestead properties and mobile home homestead properties.

The Homestead Refund can be calculated as the lesser of:

- Homestead Refund Percentage Rates multiplied by the Taxpayer's Net Tax Liability **after** SPTRC to calculate the refund amount; or

- Recalculate the homestead credit amount using the original homestead credit rate plus the Homestead Refund Percentage Rate, and then subtract the original homestead credit amount. The difference equals the Homestead Credit Refund.

The Homestead Refund cannot exceed the original residential net tax amount.

P.L. 234-2007 specifies that the refunds are to be applied against property taxes first due and payable in 2007. The Indiana General Assembly ordered that the refunds must be mailed to eligible taxpayers as a warrant with the following language in twelve point font:

> "A portion of your local property taxes due in 2007 are being refunded due to tax relief provided by the Indiana General Assembly. Your refund is in the amount of $_____ (insert amount of refund). If you did not receive a

check because you pay your property taxes through an escrow account along with your mortgage, your lender will receive the refund and should adjust your payments accordingly."

For counties with a November 10th tax due date, all unused Homestead Refund dollars must be refunded to the Auditor of State no later than January 10, 2008.

For counties that have a second installment tax due date later than November 10th, all unused Homestead Refund dollars are to be returned to the Auditor of State within 60 days after the tax due date.

The return of unused Homestead Refund dollars **is not** to be included in the December 2007 Settlement.

If you have any questions or need any further information, please contact John Mallers, Budget Director, Department of Local Government Finance at (317) 234-3937 or by email at jmallers@dlgf.in.gov.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2007 HOMESTEAD REFUND PERCENT
(Per Taxing District)

Year: 2007
County: 18 Delaware

DISTRICT		HOMESTEAD REFUND %
001	CENTER TOWNSHIP	9.5191
002	CENTER TOWNSHIP - MUNCIE SANIT	10.2836
003	MUNCIE CITY - CENTER TOWNSHIP	13.3869
004	DELAWARE TOWNSHIP	9.5963
005	ALBANY TOWN - DELAWARE TOWNSHI	11.2734
006	HAMILTON TOWNSHIP	9.4276
007	HAMILTON TWP - MUNCIE SANITARY	10.3619
008	HARRISON TOWNSHIP	10.3860
009	HARRISON TWP - MUNCIE SANITARY	11.3111
010	LIBERTY TOWNSHIP	9.9953
011	SELMA TOWN	11.7610
012	MONROE TOWNSHIP	8.4345
013	MONROE TOWNSHIP - MUNCIE SANIT	9.3805
014	MT PLEASANT TOWNSHIP	10.2718
015	MT PLEASANT TWP - MUNCIE SANIT	11.1201
016	MUNCIE CITY - MT PLEASANT TWP	14.0583
017	YORKTOWN TOWN	10.3631
018	NILES TOWNSHIP	9.8021
019	ALBANY TOWN - NILES TWP	11.3228
020	PERRY TOWNSHIP	10.1413
021	SALEM TOWNSHIP	8.9743
022	UNION TOWNSHIP	9.7765
023	EATON TOWN	11.7422
024	WASHINGTON TOWNSHIP	10.5347
025	GASTON TOWN	13.6402
026	DALEVILLE TOWN	10.6891
027	CHESTERFIELD TOWN	11.3337
028	HAMILTON SANITARY MUNCIE	13.6520
029	LIBERTY MUNCIE	13.8961
030	MUNCIE ANNEX	13.4042
031	MT. PLEASANT-MUNCIE-CNTY TIF	14.0748
032	YORKTOWN ANNEX	10.3397
033	MUNCIE PHASE IN 1	13.4049
034	MUNCIE PHASE IN 2	13.4046

2007 Homestead Rebate Distribution Amount by County

	County	Rebate HSC Amount		County	Rebate HSC Amount
1	Adams	1,237,023	47	Lawrence	1,629,380
2	Allen	18,431,645	48	Madison	5,849,666
3	Bartholomew	5,576,228	49	Marion	51,717,109
4	Benton	329,304	50	Marshall	1,367,187
5	Blackford	418,258	51	Martin	221,558
6	Boone	2,164,229	52	Miami	1,186,177
7	Brown	330,444	53	Monroe	4,554,677
8	Carroll	709,454	54	Montgomery	1,175,794
9	Cass	1,406,341	55	Morgan	2,589,245
10	Clark	5,232,062	56	Newton	573,769
11	Clay	878,307	57	Noble	1,541,964
12	Clinton	1,057,383	58	Ohio	202,680
13	Crawford	307,202	59	Orange	375,030
14	Daviess	1,005,076	60	Owen	459,543
15	Dearborn	2,086,171	61	Parke	409,545
16	Decatur	846,587	62	Perry	544,396
17	Dekalb	1,565,225	63	Pike	394,043
18	Delaware	5,199,322	64	Porter	3,876,470
19	Dubois	1,533,360	65	Posey	1,249,023
20	Elkhart	8,176,948	66	Pulaski	423,681
21	Fayette	1,034,898	67	Putnam	1,163,080
22	Floyd	3,573,143	68	Randolph	919,452
23	Fountain	471,426	69	Ripley	865,958
24	Franklin	803,286	70	Rush	721,110
25	Fulton	622,719	71	St. Joseph	16,128,261
26	Gibson	1,183,877	72	Scott	555,944
27	Grant	1,945,396	73	Shelby	1,407,360
28	Greene	783,007	74	Spencer	604,173
29	Hamilton	14,902,509	75	Starke	620,443
30	Hancock	2,812,847	76	Steuben	1,202,794
31	Harrison	1,200,296	77	Sullivan	513,485
32	Hendricks	5,626,418	78	Switzerland	195,805
33	Henry	1,633,352	79	Tippecanoe	5,725,971
34	Howard	3,135,722	80	Tipton	743,336
35	Huntington	1,824,816	81	Union	223,495
36	Jackson	1,224,560	82	Vanderburgh	9,192,951
37	Jasper	1,154,234	83	Vermillion	415,358
38	Jay	609,379	84	Vigo	4,692,091
39	Jefferson	1,303,267	85	Wabash	1,374,307
40	Jennings	745,324	86	Warren	334,221
41	Johnson	5,649,890	87	Warrick	2,357,077
42	Knox	1,323,457	88	Washington	769,688
43	Kosciusko	2,156,472	89	Wayne	3,297,816
44	LaGrange	1,112,120	90	Wells	961,868
45	Lake	40,656,743	91	White	870,458
46	LaPorte	6,519,215	92	Whitley	1,303,625
				TOTAL	**300,000,000**

Prepared by Indiana State Budget Agency.