**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| | |
|---|---|
| County | Warrick |
| Jurisdiction | Warrick County |
| Allocation Code | T87002 |
| Allocation Area Name | SR 62 Corridor |

Form Prepared By:

| | |
|---|---|
| Name | Matt Eckerle |
| Unit/Company | H. J. Umbaugh & Associates |
| Telephone Number | 317-465-1500 |
| E-mail Address | eckerle@umbaugh.com |

| | | |
|---|---|---|
| 1) 2015 Pay 2016 Base Assessed Value of Allocation Area | 11,003,065 | |
| 2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area | 17,638,730 | |
| 3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) | | $28,641,795 |
| 4) 2016 Pay 2017 Net Assessed Value of Allocation Area | 29,540,445 | |
| 5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | 636,400 | |
| 6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | | |
| 7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | 730,986 | |
| 8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area | | |
| 9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area | | $28,173,059 |
| **10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)** | | 0.98363 |
| **11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)** | | $10,822,945 |
| **12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)** | | $18,717,500 |
| 13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 3.6491 |
| 14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13) | | $683,020 |
| 15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area | | 3.6491 |
| **2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)** | | 0.98363 |

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8/26/16

Deborah K. Stevens

County Auditor *(Signature)*

Deborah Stevens

County Auditor *(Printed)*

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**
**CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name SR 62 Corridor

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney L. Eckhardsma

Commissioner, Department of Local Government Finance

8/29/16

Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| | |
|---|---|
| County | Warrick |
| Jurisdiction | Warrick County |
| Allocation Code | T87007 |
| Allocation Area Name | Northwest Industrial Park |

Form Prepared By:

| | |
|---|---|
| Name | Matt Eckerle |
| Unit/Company | H. J. Umbaugh & Associates |
| Telephone Number | 317-465-1500 |
| E-mail Address | eckerle@umbaugh.com |

| | | |
|---|---|---|
| 1) 2015 Pay 2016 Base Assessed Value of Allocation Area | $,578,535 | |
| 2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area | 1,960,546 | |
| 3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) | | $7,539,081 |
| 4) 2016 Pay 2017 Net Assessed Value of Allocation Area | 7,934,451 | |
| 5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | 470,500 | |
| 6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | | |
| 7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | 336,175 | |
| 8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area | | |
| 9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area | | $7,127,776 |
| **10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)** | | 0.94544 |
| **11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)** | | $5,274,170 |
| **12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)** | | $2,660,281 |
| 13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 1.5210 |
| 14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13) | | $40,463 |
| 15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area | | 1.5210 |
| **2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)** | | 0.94544 |

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated *(month, day, year)* 8/26/16

Deborah K Stevens

County Auditor *(Signature)*

Deborah Stevens

County Auditor *(Printed)*

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**
**CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Northwest Industrial Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Swaafsma

Commissioner, Department of Local Government Finance

8/29/16

Date *(month, day, year)*

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| | |
|---|---|
| County | Warrick |
| Jurisdiction | Warrick County |
| Allocation Code | T87019 |
| Allocation Area Name | Epworth Road Corridor |

Form Prepared By:

| | |
|---|---|
| Name | Matt Eckerle |
| Unit/Company | H. J. Umbaugh & Associates |
| Telephone Number | 317-465-1500 |
| E-mail Address | eckerle@umbaugh.com |

| | | |
|---|---|---|
| 1) 2015 Pay 2016 Base Assessed Value of Allocation Area | 60,271,980 | |
| 2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area | 139,358,436 | |
| 3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) | | $199,630,416 |
| 4) 2016 Pay 2017 Net Assessed Value of Allocation Area | 199,338,476 | |
| 5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | 3,627,400 | |
| 6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | 3,929,450 | |
| 7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | 1,753,900 | |
| 8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area | 1,500,000 | |
| 9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area | | $196,386,626 |
| **10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)** | | 0.98375 |
| **11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)** | | $59,292,560 |
| **12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)** | | $140,045,916 |
| 13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 1.5625 |
| 14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13) | | $2,188,217 |
| 15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area | | 1.5625 |
| **2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)** | | 0.98375 |

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)* 8/26/16

Deborah K Stevens

County Auditor *(Signature)*

Deborah Stevens

County Auditor *(Printed)*

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**
**CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Epworth Road Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma

Commissioner, Department of Local Government Finance

8/29/16

Date *(month, day, year)*