



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Warren
Jurisdiction Warren County
Allocation Code T86010
Allocation Area Name Industrial Park Area #2

Form Prepared By:
Name Matthew R. Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number 317-465-1500
E-mail Address eckerle@umbaugh.com

Table with 2 columns: Description and Amount. Rows include 1) 2015 Pay 2016 Base Assessed Value of Allocation Area (2,382,600), 2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (-198,290), 3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (\$2,184,310), 4) 2016 Pay 2017 Net Assessed Value of Allocation Area (2,372,250), 5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (152,900), 6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (4,930), 8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area (0), 9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (\$2,214,420), 10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.01378), 11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$2,415,432), 12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$43,182), 13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) (2.1329), 14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$921), 15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area (2.1329).

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.01378

I, Robin Weston Hubner Auditor, of Warren County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-26-16
Robin Weston Hubner
County Auditor (Signature)

Robin Weston - Hubner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Industrial Park Area #2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
Commissioner, Department of Local Government Finance

7-26-16
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Warren
Jurisdiction Warren County
Allocation Code T86009
Allocation Area Name Industrial Park Area #1

Form Prepared By:
Name Matthew R. Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number 317-465-1500
E-mail Address eckerle@umbaugh.com

Table with 2 columns: Description and Value. Rows include 1) 2015 Pay 2016 Base Assessed Value of Allocation Area (4,884,330), 2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (489,893), 3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (\$5,374,223), 4) 2016 Pay 2017 Net Assessed Value of Allocation Area (5,126,374), 5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area (0), 9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (\$5,126,374), 10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (0.95388), 11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$4,659,065), 12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$467,309), 13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) (1.4325), 14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$6,694), 15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area (1.4325).

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.95388

I, Robin Weston-Hubner Auditor, of Warren County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-26-16
Robin Weston-Hubner
County Auditor (Signature)

Robin Weston - Hubner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Industrial Park Area #1

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year) 7-26-16

BASE NEUTRALIZATION SUMMARY

Warren County

| Allocation Area | State TIF Code | Taxing District | 2017 Neutral Factor | | Pay 2016 | | Pay 2017 | |
|-------------------------|----------------|-----------------|---------------------|----------------|-------------|----------------|-------------|----------------|
| | | | Net AV | Incremental AV | Base AV | Incremental AV | Base AV | Incremental AV |
| Industrial Park Area #1 | T86009 | Pike Township | \$5,374,223 | \$489,893 | \$4,884,330 | \$5,126,374 | \$4,659,065 | \$467,309 |
| Industrial Park Area #2 | T86010 | West Lebanon | \$2,184,310 | (\$198,290) | \$2,382,600 | \$2,372,250 | \$2,415,432 | (\$43,182) |
| Grand Total | | | \$7,558,533 | \$291,603 | \$7,266,930 | \$7,498,624 | \$7,074,497 | \$424,127 |

| Taxing District | Summary by Taxing District | |
|---------------------|----------------------------|----------------|
| | Net AV | Incremental AV |
| Pike Township (009) | \$5,126,374 | \$467,309 |
| West Lebanon (010) | 2,372,250 | (43,182) |
| Totals | \$7,498,624 | \$424,127 |