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# STATE OF INDIANA

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
BUDGET DIVISION



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**TO: ALL COUNTY AUDITORS**

**FROM: DEPARTMENT OF LOCAL GOVERNMENT FINANCE/BUDGET DIVISION**

**RE: 2009 FIT GUARANTEE DISTRIBUTION**

**DATE: JUNE 2009**

Attached to this memorandum is the 2009 Financial Institutions Tax Guarantee Report for each taxing unit in your county.

IC 6-5.5-8-2(f) states that: "(f) The county auditor shall distribute the guaranteed and supplemental distributions received under subsection (a) to the taxing units in the county at the same time that the county auditor makes the semiannual distributions of real property taxes to the taxing units." When June and December settlements are made, each county should have  $\frac{1}{2}$  of the annual guarantee as cash on-hand.

Keep in mind that although Financial Institutions Tax can be distributed with settlement, the amount each unit receives is still based on the guarantee formula as set out in IC 6-5.5-8-2. These amounts are reflected on the enclosed printout. A couple of items of note that differ from last year's worksheet: (1) the column "Effective Tax Rate" is intended for the LOIT levy freeze counties only and would reflect the LOIT equivalency rates, and (2) the column "State Welfare/School Funds Allocation" now reflects the original state welfare allocation amount, plus an additional allocation amount to account for the state's assumption of welfare levies beginning in 2009 (IC 6-5.5-8-2(b)(1)). Also, state allocations are now applied to school units to account for the state's full assumption of the school general fund and special education preschool fund levies (IC 6-5.5-8-2(b)(2)).

Please reflect the amount of Financial Institutions Tax distributed to each taxing unit and apportioned to each fund on a Certificate of Tax Distribution (Form 22) separate from the one issued with each settlement of property tax. When June and December Settlement is complete, please forward copies of Form 22's for each taxing unit to the Department of Local Government Finance Budget Division. Actual distributions of FIT must be tracked for use in the school tuition support formula.

Questions about this report may be directed to Karen Large, Budget Division Director, at (317) 234-3937 or by e-mail at [klarge@dlgf.in.gov](mailto:klarge@dlgf.in.gov).

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
FIT WORKSHEET 2009

County Number: **80**  
County Name: **Tipton County**

<u>Unit Name</u>	<u>Fund Code</u>	<u>1989 Bank Tax</u>	<u>1989 PCA 1999 Welfare Adjustment</u>	<u>1989 Net Bank Tax</u>	<u>2009 Bank Assessed Value</u>	<u>2009 Effective Tax Rate</u>	<u>2009 Actual Tax Rate</u>	<u>2009 Bank Property Tax</u>	<u>2009 FIT Guarantee</u>	<u>State Welfare/School Funds Allocation</u>	<u>FIT Distribution</u>
<b>0000 TIPTON COUNTY</b>											
RAINY DAY	0061	\$0	\$0	\$0	\$598,690	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$14,424	\$1,098	\$13,326	\$598,690	0.3192	0.3192	\$1,911	\$11,415	\$1,060	\$10,355
2006 REASSESS	0123	\$502	\$38	\$464	\$598,690	0.0111	0.0111	\$66	\$398	\$37	\$361
HIGHWAY	0702	\$0	\$0	\$0	\$598,690	0.0000	0.0000	\$0	\$0	\$0	\$0
LR &S	0706	\$0	\$0	\$0	\$598,690	0.0000	0.0000	\$0	\$0	\$0	\$0
CUM BRIDGE	0790	\$2,354	\$179	\$2,175	\$598,690	0.0521	0.0521	\$312	\$1,863	\$173	\$1,690
HEALTH	0801	\$185	\$14	\$171	\$598,690	0.0041	0.0041	\$25	\$146	\$14	\$132
CCD	2391	\$795	\$61	\$734	\$598,690	0.0176	0.0176	\$105	\$629	\$58	\$571
		<b>\$18,260</b>	<b>\$1,390</b>	<b>\$16,870</b>		<b>0.4041</b>	<b>0.4041</b>	<b>\$2,419</b>	<b>\$14,451</b>	<b>\$1,342</b>	<b>\$13,109</b>
<b>0001 CICERO TOWNSHIP</b>											
GENERAL	0101	\$238	\$0	\$238	\$488,270	0.0057	0.0057	\$28	\$210	\$0	\$210
TWP ASSISTANCE	0840	\$297	\$0	\$297	\$488,270	0.0071	0.0071	\$35	\$262	\$0	\$262
		<b>\$535</b>	<b>\$0</b>	<b>\$535</b>		<b>0.0128</b>	<b>0.0128</b>	<b>\$63</b>	<b>\$472</b>	<b>\$0</b>	<b>\$472</b>
<b>0001F CICERO TOWNSHIP Fire</b>											
FIRE	1111	\$0	\$63	(\$63)	\$3,170	0.0807	0.0807	\$3	\$0	\$0	\$0
CUM FIRE(TWP)	1190	\$0	\$18	(\$18)	\$3,170	0.0236	0.0236	\$1	\$0	\$0	\$0
		<b>\$0</b>	<b>\$81</b>	<b>(\$81)</b>		<b>0.1043</b>	<b>0.1043</b>	<b>\$4</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>0002 JEFFERSON TOWNSHIP</b>											
GENERAL	0101	\$6	\$0	\$6	\$0	0.0234	0.0234	\$0	\$6	\$0	\$6
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
RECREATION	1312	\$1	\$0	\$1	\$0	0.0033	0.0033	\$0	\$1	\$0	\$1
		<b>\$7</b>	<b>\$0</b>	<b>\$7</b>		<b>0.0267</b>	<b>0.0267</b>	<b>\$0</b>	<b>\$7</b>	<b>\$0</b>	<b>\$7</b>

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

FIT WORKSHEET 2009

County Number: **80**  
County Name: **Tipton County**

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
<b>0002F JEFFERSON TOWNSHIP Fire</b>											
FIRE	1111	\$0	\$0	\$0	\$0	0.0271	0.0271	\$0	\$0	\$0	\$0
CUM FIRE(TWP)	1190	\$0	\$0	\$0	\$0	0.0151	0.0151	\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>0.0422</b>	<b>0.0422</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>0003 LIBERTY TOWNSHIP</b>											
GENERAL	0101	\$1,149	\$0	\$1,149	\$0	0.0240	0.0240	\$0	\$1,149	\$0	\$1,149
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
		<b>\$1,149</b>	<b>\$0</b>	<b>\$1,149</b>		<b>0.0240</b>	<b>0.0240</b>	<b>\$0</b>	<b>\$1,149</b>	<b>\$0</b>	<b>\$1,149</b>
<b>0003F LIBERTY TOWNSHIP Fire</b>											
FIRE	1111	\$0	\$0	\$0	\$0	0.0278	0.0278	\$0	\$0	\$0	\$0
CUM FIRE(TWP)	1190	\$0	\$0	\$0	\$0	0.0185	0.0185	\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>0.0463</b>	<b>0.0463</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>0004 MADISON TOWNSHIP</b>											
GENERAL	0101	\$24	\$0	\$24	\$110,420	0.0244	0.0244	\$27	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$13	\$0	\$13	\$110,420	0.0135	0.0135	\$15	\$0	\$0	\$0
		<b>\$37</b>	<b>\$0</b>	<b>\$37</b>		<b>0.0379</b>	<b>0.0379</b>	<b>\$42</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>0004F MADISON TOWNSHIP Fire</b>											
FIRE	1111	\$0	\$0	\$0	\$0	0.0865	0.0865	\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>0.0865</b>	<b>0.0865</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>0005 PRAIRIE TOWNSHIP</b>											
GENERAL	0101	\$0	\$0	\$0	\$0	0.0034	0.0034	\$0	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>0.0034</b>	<b>0.0034</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>0005F PRAIRIE TOWNSHIP Fire</b>											

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

FIT WORKSHEET 2009

County Number: 80  
County Name: Tipton County

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
FIRE	1111	\$0	\$0	\$0	\$0	0.0144	0.0144	\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>0.0144</b>	<b>0.0144</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>0006 WILDCAT TOWNSHIP</b>											
RAINY DAY	0061	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$6	\$0	\$6	\$0	0.0541	0.0541	\$0	\$6	\$0	\$6
TWP ASSISTANCE	0840	\$4	\$0	\$4	\$0	0.0328	0.0328	\$0	\$4	\$0	\$4
		<b>\$10</b>	<b>\$0</b>	<b>\$10</b>		<b>0.0869</b>	<b>0.0869</b>	<b>\$0</b>	<b>\$10</b>	<b>\$0</b>	<b>\$10</b>
<b>0006F WILDCAT TOWNSHIP Fire</b>											
FIRE	1111	\$0	\$0	\$0	\$0	0.0325	0.0325	\$0	\$0	\$0	\$0
FIRE BLDG DEBT	1181	\$0	\$0	\$0	\$0	0.0453	0.0453	\$0	\$0	\$0	\$0
CUM FIRE(TWP)	1190	\$0	\$0	\$0	\$0	0.0186	0.0186	\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>0.0964</b>	<b>0.0964</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>0320 ELWOOD CIVIL CITY</b>											
CASINO/RIVERBOA	0005	\$0	\$0	\$0	\$110,420	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$1,012	\$0	\$1,012	\$110,420	1.1132	1.1132	\$1,229	\$0	\$0	\$0
L/R PAYMENT	0283	\$194	\$0	\$194	\$110,420	0.2130	0.2131	\$235	\$0	\$0	\$0
FIRE PENSION	0341	\$0	\$0	\$0	\$110,420	0.0000	0.0000	\$0	\$0	\$0	\$0
POLICE PENSION	0342	\$13	\$0	\$13	\$110,420	0.0142	0.0142	\$16	\$0	\$0	\$0
LR &S	0706	\$0	\$0	\$0	\$110,420	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$233	\$0	\$233	\$110,420	0.2558	0.2558	\$282	\$0	\$0	\$0
PARK	1303	\$84	\$0	\$84	\$110,420	0.0926	0.0926	\$102	\$0	\$0	\$0
CCI	2379	\$0	\$0	\$0	\$110,420	0.0000	0.0000	\$0	\$0	\$0	\$0
CCD	2391	\$20	\$0	\$20	\$110,420	0.0216	0.0217	\$24	\$0	\$0	\$0
		<b>\$1,556</b>	<b>\$0</b>	<b>\$1,556</b>		<b>1.7104</b>	<b>1.7106</b>	<b>\$1,888</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
FIT WORKSHEET 2009

County Number: **80**  
County Name: **Tipton County**

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
<b>0428 TIPTON CIVIL CITY</b>											
GENERAL	0101	\$59,572	\$0	\$59,572	\$485,100	1.6934	1.6934	\$8,215	\$51,357	\$0	\$51,357
FIRE PENSION	0341	\$1,376	\$0	\$1,376	\$485,100	0.0391	0.0391	\$190	\$1,186	\$0	\$1,186
POLICE PENSION	0342	\$1,147	\$0	\$1,147	\$485,100	0.0326	0.0326	\$158	\$989	\$0	\$989
LR &S	0706	\$0	\$0	\$0	\$485,100	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$485,100	0.0000	0.0000	\$0	\$0	\$0	\$0
CCI	2379	\$0	\$0	\$0	\$485,100	0.0000	0.0000	\$0	\$0	\$0	\$0
CCD	2391	\$932	\$0	\$932	\$485,100	0.0265	0.0265	\$129	\$803	\$0	\$803
		<b>\$63,027</b>	<b>\$0</b>	<b>\$63,027</b>		<b>1.7916</b>	<b>1.7916</b>	<b>\$8,692</b>	<b>\$54,335</b>	<b>\$0</b>	<b>\$54,335</b>
<b>0892 KEMPTON CIVIL TOWN</b>											
GENERAL	0101	\$275	\$0	\$275	\$0	0.8160	0.8160	\$0	\$275	\$0	\$275
LR &S	0706	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$52	\$0	\$52	\$0	0.1540	0.1540	\$0	\$52	\$0	\$52
CUM FIRE SPEC	1191	\$5	\$0	\$5	\$0	0.0159	0.0159	\$0	\$5	\$0	\$5
		<b>\$332</b>	<b>\$0</b>	<b>\$332</b>		<b>0.9859</b>	<b>0.9859</b>	<b>\$0</b>	<b>\$332</b>	<b>\$0</b>	<b>\$332</b>
<b>0893 SHARPSVILLE CIVIL TOWN</b>											
CASINO/RIVERBOA	0005	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$446	\$0	\$446	\$0	1.0097	1.0097	\$0	\$446	\$0	\$446
LR &S	0706	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
CUM FIRE SPEC	1191	\$5	\$0	\$5	\$0	0.0117	0.0117	\$0	\$5	\$0	\$5
CCI	2379	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
CCD	2391	\$8	\$0	\$8	\$0	0.0176	0.0176	\$0	\$8	\$0	\$8

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## FIT WORKSHEET 2009

County Number: **80**  
County Name: **Tipton County**

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
		\$459	\$0	\$459		1.0390	1.0390	\$0	\$459	\$0	\$459
<b>0894 WINDFALL CIVIL TOWN</b>											
CASINO/RIVERBOA	0005	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
RAINY DAY	0061	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$904	\$0	\$904	\$0	0.8718	0.8718	\$0	\$904	\$0	\$904
DEBT SERVICE	0180	\$207	\$0	\$207	\$0	0.2000	0.2000	\$0	\$207	\$0	\$207
LR &S	0706	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
CCD	2391	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$1,111	\$0	\$1,111		1.0718	1.0718	\$0	\$1,111	\$0	\$1,111
<b>7935 NORTHERN COMMUNITY SCHOOLS TIPTON COUNTY</b>											
PRE-SCH SPEC ED	0060	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
RAINY DAY	0061	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
DEBT SERVICE	0180	\$965	\$0	\$965	\$0	0.3170	0.3170	\$0	\$965	\$420	\$545
SCH PENSION DEB	0186	\$234	\$0	\$234	\$0	0.0770	0.0770	\$0	\$234	\$102	\$132
SCHOOL CPF	1214	\$842	\$0	\$842	\$0	0.2767	0.2767	\$0	\$842	\$367	\$475
TRANSPORTATION	6301	\$650	\$0	\$650	\$0	0.2135	0.2135	\$0	\$650	\$283	\$367
BUS REPLACEMENT	6302	\$11	\$0	\$11	\$0	0.0035	0.0035	\$0	\$11	\$5	\$6
		\$2,702	\$0	\$2,702		0.8877	0.8877	\$0	\$2,702	\$1,177	\$1,525
<b>7945 TIPTON COMMUNITY SCHOOL CORPORATION</b>											
PRE-SCH SPEC ED	0060	\$0	\$0	\$0	\$598,690	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$0	\$0	\$0	\$598,690	0.0000	0.0000	\$0	\$0	\$0	\$0

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
FIT WORKSHEET 2009

**County Number: 80**  
**County Name: Tipton County**

<u>Unit Name</u>	<u>Fund Code</u>	<u>1989 Bank Tax</u>	<u>1989 PCA 1999 Welfare Adjustment</u>	<u>1989 Net Bank Tax</u>	<u>2009 Bank Assessed Value</u>	<u>2009 Effective Tax Rate</u>	<u>2009 Actual Tax Rate</u>	<u>2009 Bank Property Tax</u>	<u>2009 FIT Guarantee</u>	<u>State Welfare/School Funds Allocation</u>	<u>FIT Distribution</u>
DEBT SERVICE	0180	\$16,525	\$1,093	\$15,432	\$598,690	0.2616	0.2616	\$1,566	\$13,866	\$6,693	\$7,173
SCH PENSION DEB	0186	\$1,383	\$92	\$1,291	\$598,690	0.0219	0.0219	\$131	\$1,160	\$560	\$600
SCHOOL CPF	1214	\$19,209	\$1,271	\$17,938	\$598,690	0.3041	0.3041	\$1,821	\$16,117	\$7,780	\$8,337
TRANSPORTATION	6301	\$11,516	\$762	\$10,754	\$598,690	0.1823	0.1823	\$1,091	\$9,663	\$4,664	\$4,999
BUS REPLACEMENT	6302	\$2,293	\$152	\$2,141	\$598,690	0.0363	0.0363	\$217	\$1,924	\$929	\$995
		<b>\$50,926</b>	<b>\$3,370</b>	<b>\$47,556</b>		<b>0.8062</b>	<b>0.8062</b>	<b>\$4,826</b>	<b>\$42,730</b>	<b>\$20,626</b>	<b>\$22,104</b>
<b>0222 TIPTON COUNTY PUBLIC LIBRARY</b>											
GENERAL	0101	\$3,599	\$241	\$3,358	\$598,690	0.0958	0.0958	\$574	\$2,784	\$0	\$2,784
LIBRARY CPF	1220	\$267	\$18	\$249	\$598,690	0.0071	0.0071	\$43	\$206	\$0	\$206
		<b>\$3,866</b>	<b>\$259</b>	<b>\$3,607</b>		<b>0.1029</b>	<b>0.1029</b>	<b>\$617</b>	<b>\$2,990</b>	<b>\$0</b>	<b>\$2,990</b>
<b>1037 TIPTON COUNTY SOLID WASTE</b>											
SP SOL WASTE MA	8210	\$0	\$0	\$0	\$598,690	0.0149	0.0149	\$89	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>0.0149</b>	<b>0.0149</b>	<b>\$89</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>County Totals:</b>										<b>\$23,145</b>	<b>\$97,603</b>