

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0000 TIPTON COUNTY

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0061 RAINY DAY	0	0	0	_____	_____
0101 GENERAL	3,113,979	3,064,892	3,064,892	_____	_____
0124 2015 REASSESSMENT	88,811	87,411	87,411	_____	_____
0702 HIGHWAY	0	0	0	_____	_____
0706 LOCAL ROAD & STREET	0	0	0	_____	_____
0790 CUMULATIVE BRIDGE	289,803	285,235	285,235	_____	_____
0801 HEALTH	148,641	146,298	146,298	_____	_____
2391 CUMULATIVE CAPITAL DEVELOPMENT	143,032	140,777	140,777	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0001 CICERO TOWNSHIP

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0101 GENERAL	29,639	28,147	28,147	_____	_____
0840 TOWNSHIP ASSISTANCE	12,480	11,851	11,851	_____	_____
1111 FIRE	190,057	192,692	190,057	_____	_____
1190 CUMULATIVE FIRE (Township)	48,254	48,923	48,254	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0002 JEFFERSON TOWNSHIP

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0061 RAINY DAY	0	0	0	_____	_____
0101 GENERAL	10,122	10,200	10,122	_____	_____
0840 TOWNSHIP ASSISTANCE	12,576	12,673	12,576	_____	_____
1111 FIRE	22,991	23,307	22,991	_____	_____
1190 CUMULATIVE FIRE (Township)	12,365	12,535	12,365	_____	_____
1312 RECREATION	0	0	0	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0003 LIBERTY TOWNSHIP

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0101 GENERAL	9,477	9,530	9,477	_____	_____
0840 TOWNSHIP ASSISTANCE	17,084	17,179	17,084	_____	_____
1111 FIRE	29,096	29,585	29,096	_____	_____
1190 CUMULATIVE FIRE (Township)	18,608	18,921	18,608	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0004 MADISON TOWNSHIP

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0101 GENERAL	31,140	31,625	31,140	_____	_____
0840 TOWNSHIP ASSISTANCE	3,907	3,968	3,907	_____	_____
1111 FIRE	85,571	86,999	85,571	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0005 PRAIRIE TOWNSHIP

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0101 GENERAL	311	315	311	_____	_____
0840 TOWNSHIP ASSISTANCE	621	631	621	_____	_____
1111 FIRE	45,231	45,940	45,231	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0006 WILDCAT TOWNSHIP

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0061 RAINY DAY	0	0	0	_____	_____
0101 GENERAL	43,683	43,685	43,683	_____	_____
0840 TOWNSHIP ASSISTANCE	32,936	32,938	32,936	_____	_____
1111 FIRE	22,046	22,448	22,046	_____	_____
1181 FIRE BUILDING DEBT	26,141	26,618	26,141	_____	_____
1190 CUMULATIVE FIRE (Township)	29,017	29,546	29,017	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0320 ELWOOD CIVIL CITY

	<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0101	GENERAL	9,929	7,691	7,691	_____	_____
0283	LEASE RENTAL PAYMENT	1,940	1,980	1,940	_____	_____
0341	FIRE PENSION	0	0	0	_____	_____
0342	POLICE PENSION	0	0	0	_____	_____
0706	LOCAL ROAD & STREET	0	0	0	_____	_____
0708	MOTOR VEHICLE HIGHWAY	1,731	1,341	1,341	_____	_____
1303	PARK	589	456	456	_____	_____
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	0	0	0	_____	_____
2380	CAPITAL IMPROVEMENT BOND	915	933	915	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
 Unit: 0320 ELWOOD CIVIL CITY

	<u>Fund</u>	<u>2016 Certified Levy</u>	<u>2016 Abstract Levy</u>	<u>Starting Levy for Line 7</u>	<u>June 2016 Distributions</u>	<u>Estimated 2017 Line 7</u>
2391	CUMULATIVE CAPITAL DEVELOPMENT	279	216	216	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0428 TIPTON CIVIL CITY

	<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0061	RAINY DAY	0	0	0	_____	_____
0101	GENERAL	3,229,441	2,776,189	2,776,189	_____	_____
0341	FIRE PENSION	0	0	0	_____	_____
0342	POLICE PENSION	0	0	0	_____	_____
0706	LOCAL ROAD & STREET	0	0	0	_____	_____
0708	MOTOR VEHICLE HIGHWAY	0	0	0	_____	_____
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	0	0	0	_____	_____
2391	CUMULATIVE CAPITAL DEVELOPMENT	35,073	30,150	30,150	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0892 KEMPTON CIVIL TOWN

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0101 GENERAL	74,983	67,889	67,889	_____	_____
0706 LOCAL ROAD & STREET	0	0	0	_____	_____
0708 MOTOR VEHICLE HIGHWAY	1,749	1,583	1,583	_____	_____
1191 CUMULATIVE FIRE SPECIAL	807	730	730	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
 Unit: 0893 SHARPSVILLE CIVIL TOWN

	<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0101	GENERAL	157,709	141,733	141,733		
0706	LOCAL ROAD & STREET	0	0	0		
0708	MOTOR VEHICLE HIGHWAY	0	0	0		
1191	CUMULATIVE FIRE SPECIAL	1,050	943	943		
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	0	0	0		
2391	CUMULATIVE CAPITAL DEVELOPMENT	1,574	1,415	1,415		

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
 Unit: 0894 WINDFALL CIVIL TOWN

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0101 GENERAL	149,749	127,206	127,206	_____	_____
0180 DEBT SERVICE	28,928	28,601	28,928	_____	_____
0706 LOCAL ROAD & STREET	0	0	0	_____	_____
0708 MOTOR VEHICLE HIGHWAY	0	0	0	_____	_____
2379 CUMULATIVE CAPITAL IMP (CIG TAX)	0	0	0	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
 Unit: 7935 TRI-CENTRAL COMMUNITY SCHOOLS

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0061 RAINY DAY	0	0	0	_____	_____
0101 GENERAL	0	0	0	_____	_____
0180 DEBT SERVICE	1,893,188	1,922,398	1,893,188	_____	_____
0186 SCHOOL PENSION DEBT	118,959	120,795	118,959	_____	_____
1214 CAPITAL PROJECTS (School)	704,579	700,805	704,579	_____	_____
6301 TRANSPORTATION	620,357	617,034	617,034	_____	_____
6302 BUS REPLACEMENT	28,839	28,684	28,684	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 7945 TIPTON COMMUNITY SCHOOL CORPORATION

	<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0061	RAINY DAY	0	0	0	_____	_____
0101	GENERAL	0	0	0	_____	_____
0180	DEBT SERVICE	1,724,876	1,745,050	1,724,876	_____	_____
1214	CAPITAL PROJECTS (School)	1,582,806	1,501,584	1,582,806	_____	_____
6301	TRANSPORTATION	1,172,381	1,112,220	1,112,220	_____	_____
6302	BUS REPLACEMENT	199,141	188,922	188,922	_____	_____

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Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 0222 TIPTON COUNTY PUBLIC LIBRARY

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0061 RAINY DAY	0	0	0	_____	_____
0101 GENERAL	929,239	914,591	914,591	_____	_____

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Abstract Levy has been computed by multiplying the abstract tax rate by the abstract assessed value and then subtracting total property tax cap credits from this amount. Starting Levy for Line 7 will be the lesser of Certified Levy or Abstract Levy except in the following situations: conservancy district levies, debt service fund levies, School Capital Projects Fund and Library Capital Projects Fund. In these situations, Starting Levy for Line 7 will be Certified Levy.

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Line 7 (December Property Tax Collections) Calculation Worksheet for Budget Year 2017

County: 80 Tipton
Unit: 1037 TIPTON COUNTY SOLID WASTE

<u>Fund</u>	2016 <u>Certified Levy</u>	2016 <u>Abstract Levy</u>	Starting Levy <u>for Line 7</u>	June 2016 <u>Distributions</u>	Estimated 2017 <u>Line 7</u>
0061 RAINY DAY	0	0	0	_____	_____
8210 SPECIAL SOLID WASTE MANAGEMENT	138,358	136,177	136,177	_____	_____

This worksheet is being provided by the Department as a tool to assist units in calculating their Estimated Line 7 (December Property Tax Collections) for the Form 4B. Actual Line 7 will be computed during the Department's budget review. To use this worksheet, please follow the instructions below:

1. Populate the fund's June 2016 property tax distribution.
2. Subtract the June 2016 property tax distribution from the Starting Levy for Line 7 amount in order to arrive at the Estimated Line 7 for 2017.

This worksheet should not be used by schools that have completed the protected taxes waiver or taxing units that have reallocated their property tax cap credits. These units should rely upon the workbook previously provided for the calculation of Line 7.

Abstract Levy has been computed by multiplying the abstract tax rate by the abstract assessed value and then subtracting total property tax cap credits from this amount. Starting Levy for Line 7 will be the lesser of Certified Levy or Abstract Levy except in the following situations: conservancy district levies, debt service fund levies, School Capital Projects Fund and Library Capital Projects Fund. In these situations, Starting Levy for Line 7 will be Certified Levy.