BASE NEUTRALIZATION SUMMARY

WARRICK COUNTY

Allocation Area	State TIF Code	Taxing District	Pay 2015 Net AV	Pay 2015 Base AV	Pay 2015 Incremental AV	2016 Neutral Factor	Pay 2016 Net AV	Pay 2016 Base AV	Pay 2016 Incremental AV
Epworth Road Corridor	T87019	Ohio Township (019)	$87,944,816	$19,312,720	$68,632,096	0.97373	$87,158,516	$18,805,375	$68,353,141
Epworth Road Corridor - Expansion	T87019	Ohio Township (019)	112,398,700	42,570,810	69,827,890	0.97373	113,761,900	41,452,475	72,309,425
Totals			$200,343,516	$61,883,530	$138,459,986		$200,920,416	$60,257,850	$140,662,566
Northwest Industrial Park	T87007	Campbell Township (006)	$1,353,400	$883,650	$469,750	1.03538	$1,396,700	$914,914	$481,786
Northwest Industrial Park	T87007	Greer Township (007)	5,422,075	4,365,390	1,056,685	1.03538	6,027,640	4,519,837	1,507,803
Totals			$6,775,475	$5,249,040	$1,526,435		$7,424,340	$5,434,751	$1,989,589
SR 62 Corridor	T87002	Boon Township (002)	$28,472,472	$11,349,450	$17,123,022	0.97406	$28,646,695	$11,055,045	$17,591,650
Grand Total			$235,591,463	$78,482,020	$157,109,443		$236,991,451	$76,747,646	$160,243,805

Summary by Taxing District

Taxing District	Pay 2016 Net AV	Pay 2016 Base AV	Pay 2016 Incremental AV
Boon Township (002)	$28,646,695	$11,055,045	$17,591,650
Campbell Township (006)	1,396,700	914,914	481,786
Greer Township (007)	6,027,640	4,519,837	1,507,803
Ohio Township (019)	200,920,416	60,257,850	140,662,566
Totals	$236,991,451	$76,747,646	$160,243,805

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Warrick
Jurisdiction	Warrick County
Allocation Area Code	T87007
Allocation Area Name	Northwest Industrial Park

Form Prepared By:

Name	Matt Eckerle
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	eckerle@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$5,249,040	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	1,526,435	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$6,775,475
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	7,424,340	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	409,115	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$7,015,225
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**1.03538**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$5,434,751
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$1,989,589
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.5111
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$30,065
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.03538

I, Deborah K. Stevens, Auditor of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/28/15

Deborah K. Stevens
County Auditor (Signature)

Deborah Stevens
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Northwest Industrial Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Johnson
Commissioner, Department of Local Government Finance

8-28-15
Date