Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29110
Allocation Area Name	Carmel Merchants Square Allocation Area-91602

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$6,635,311	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	20,834,589	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$27,469,900
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	27,653,600	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	3,618,960	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$24,034,640
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.87494**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$5,805,499
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$21,848,101
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$392,589
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.87494**

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

Dawn Coverdale
County Auditor (Signature)

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Carmel Merchants Square Allocation Area-91602

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

9-8-15
Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29102
Allocation Area Name	Amended 126th St. Allocation Area-91603

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$260,542,325	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	423,909,738	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$684,452,063
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	698,712,202	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	17,340,700	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,211,500	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	4,185,970	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	20,687,820	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$657,709,212
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.96093**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$250,362,936
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$448,349,266
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$8,056,388
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96093

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

Dawn Coverdale
County Auditor (Signature)

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Amended 126th St. Allocation Area-91603

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Zwagsma
Commissioner, Department of Local Government Finance

9-8-15
Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29127
Allocation Area Name	Parkwood Crossing Allocation Area-91606

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$60,766,559	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	76,714,341	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$137,480,900
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	142,247,700	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	5,156,900	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	3,613,620	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$133,477,180
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.97088**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$58,997,037
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$83,250,663
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$1,495,931
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.97088**

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

Dawn Coverdale
County Auditor (Signature)

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Parkwood Crossing Allocation Area-91606

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma
Commissioner, Department of Local Government Finance

9-8-15
Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29119
Allocation Area Name	Merchants Pointe Allocation Area-91607

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$432,901	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	13,626,599	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$14,059,500
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	12,863,200	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	357,300	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,500,000	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	874,920	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$13,130,980
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.93396
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$404,312
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$12,458,888
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$223,874
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.93396

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

Dawn Coverdale
County Auditor (Signature)

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Merchants Pointe Allocation Area-91607

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

9-8-15
Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29122
Allocation Area Name	N. Illinois St. Allocation Area-91608

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$15,446,287	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	213,376,133	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$228,822,420
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	241,270,485	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	12,890,100	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	705,200	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,150,870	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	2,531,960	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$225,402,755
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.98506**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$15,215,519
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$226,054,966
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$4,061,982
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.98506**

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

Dawn Coverdale
County Auditor (Signature)

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name N. Illinois St. Allocation Area-91608

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Zwagsma
Commissioner, Department of Local Government Finance

9-8-15
Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29123
Allocation Area Name	Old Meridian Allocation Area-91609

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$33,660,771	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	29,658,474	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$63,319,245
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	67,068,741	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,868,010	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	164,600	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	2,808,560	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$61,556,771
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97217
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$32,723,992
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$34,344,749
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$617,141
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97217

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

Dawn Coverdale
County Auditor (Signature)

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Old Meridian Allocation Area-91609

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Zwagsma
Commissioner, Department of Local Government Finance

9-8-15
Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29114
Allocation Area Name	Hazel Dell South Allocation Area-91611

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$93,481,852	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	54,246,533	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$147,728,385
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	153,605,225	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	6,144,100	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,163,900	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	2,370,580	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$146,254,445
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99002
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$92,548,903
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$61,056,322
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$1,097,121
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99002

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Hazel Dell South Allocation Area-91611

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Zwagsma

Commissioner, Department of Local Government Finance

9-8-15

Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29107
Allocation Area Name	Downtown EDA #1 Allocation Area-91613

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$1,203,407	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	46,161,749	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$47,365,156
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	56,536,810	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	8,881,250	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	48,180	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$47,607,380
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00511
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$1,209,556
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$55,327,254
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$994,175
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00511

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

Dawn Coverdale
County Auditor (Signature)

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Downtown EDA #1 Allocation Area-91613

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma
Commissioner, Department of Local Government Finance

9-8-15
Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29109
Allocation Area Name	Carmel Drive Allocation Area-91616

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$8,907,273	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	7,945,827	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$16,853,100
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	16,731,100	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	497,640	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$16,233,460
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.96323**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$8,579,753
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$8,151,347
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$146,472
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.96323**

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

Dawn Coverdale
County Auditor (Signature)

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Carmel Drive Allocation Area-91616

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

9-8-15
Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29103
Allocation Area Name	Amended Illinois St. Allocation Area-91625

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$19,519,933	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	9,079,667	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$28,599,600
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	28,435,800	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	1,387,720	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$27,048,080
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.94575**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$18,460,977
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$9,974,823
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$179,238
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.94575

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Amended Illinois St. Allocation Area-91625

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Zwagsma

Commissioner, Department of Local Government Finance

9-8-15
Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29129
Allocation Area Name	Village of West Clay Allocation Area-91629

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$8,881,385	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	29,028,500	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$37,909,885
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	39,357,585	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	338,000	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$39,019,585
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**1.02927**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$9,141,343
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$30,216,242
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$542,956
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**1.02927**

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

Dawn Coverdale
County Auditor (Signature)

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Village of West Clay Allocation Area-91629

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

9-8-15
Date

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Hamilton
Jurisdiction	Carmel City
Allocation Code	T29116
Allocation Area Name	Legacy Allocation Area-91630

Form Prepared By:

Name	Loren Matthes
Unit/Company	H.J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$341,776	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	22,912,324	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$23,254,100
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	39,629,800	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	15,560,467	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	24,300	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	459,040	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$23,634,593
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**1.01636**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$347,367
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$39,282,433
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$705,866
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**1.01636**

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-8-15

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Legacy Allocation Area-91630

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Zwagsma

Commissioner, Department of Local Government Finance

9-8-15
Date