PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Fayette County
Jurisdiction	Connersville RDC
Allocation Area Code	T21 001
Allocation Area Name	Wayzata

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	6,565,200	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$6,565,200
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	6,652,700	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		$6,652,700
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.01333
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$0
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$6,652,700
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		5.1503
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$342,634
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.01333

I, GERTRUD WHITAKER, Auditor of Fayette County County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/3/2015

[signature] Gertrud Whitaker

County Auditor (Signature) County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Wayzata

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[signature] 8-3-15

Commissioner, Department of Local Government Finance Date