LaPorte County, Indiana
Office of the Auditor

Annual Trending Adjustment Factors for Allocation Areas:
January 1, 2016 Assessment Date Base Assessment Data

Dated Submitted:
July 18, 2016

Prepared for the
Indiana Department of Local Government Finance

Prepared by
Cender & Company LLC

For the Office of the LaPorte County Auditor
Joie Winski, Auditor
Andrea Smith, Chief Deputy Auditor

LaPorte County, Indiana
Office of the LaPorte County Auditor
Jole Winski, Auditor

Pay 2017 Allocation Area Real Property Base Assessment Neutralization Worksheets:
Summary of Neutralization Ratios

County Code	Allocation Area Name	DLGF Allocation Area Code	County Allocation Area Code	January 1, 2016 Assessment Date Allocation Area Neutralization Ratio
46	City of LaPorte TIF	T46066	LAPORTE TIF AREA 1 066	0.98354
46	City of LaPorte TIF #2 Thomas Rose Industrial Park	T46087	LAPORTE TIF 2 087 THOMAS ROSE	1.14864
46	City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1	T46087	LP TIF 2 087 THOMAS ROSE EXP 1	0.83728
46	City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2	T46087	LP TIF 2 087 THOMAS ROSE EXP 2	0.95812
46	City of LaPorte TIF #1 Area 2	T46066	LAPORTE TIF 1 AREA 2 251	1.12476
46	City of LaPorte TIF #2 Area 2	T46087	LAPORTE TIF 2 AREA 2 252	1.08315
46	City of LaPorte Kankakee 1 TIF Area #3	T46253	LAPORTE KKK TIF 3 253	0.99035
46	City of LaPorte Kankakee 1 TIF #2 Area 2	T46087	LP KKK 2 AREA 2 254 Kank	1.01109
46	City of LaPorte Kankakee 2 TIF #2 Area 2	T46087	LAPORTE KKK 2 AREA 2 TIF 2 255	0.96864
46	City of Michigan City South Side TIF	T46200	MICHIGAN CITY SOUTH 156	0.97681
46	City of Michigan City Northeast Side TIF	T46300	NORTHEAST SIDE TIF 156A	0.86491
46	City of Michigan City TIF	T46100	MICHIGAN CITY TIF 051	0.98176
46	LaPorte Center 4 TIF	T46004	LaPorte Center TIF 4	0.97146
46	LaPorte Co-I94/US 421 (Original Allocation Area)	T46010	I 94 U S421 ORIGINAL TIFF	0.75317
46	LaPorte Co-I94/US 421 (Expansion Allocation Area)	T46010	I 94 ORD US 421-272	0.95169
46	LaPorte Co-I94/US 421 (Expansion Allocation Area)	T46010	I 94 US ROUTE 421 TIF 274	0.86923
46	LaPorte Co-I94/US 421 (Expansion Allocation Area)	T46010	I 94 US 421 EXPANSION 073	0.99051
46	LaPorte Co-I94/US 421#2 (Lifeplex Allocation Area)	T46020	I 94 US Route 421 274-A	0.99840
46	Kingsbury Industrial Park TIF	T46030	KINGSBURY IND PK ECONOMIC DEVL	1.03900
46	Thirty-Nine North TIF	T46087	Thirty Nine North (39N)	1.04062

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF

County:	46 (LaPorte)
Allocation Area Code:	T46066
Allocation Area Name:	City of LaPorte TIF
County Code:	LAPORTE TIF AREA 1 066

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 10,040,694	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	24,795,763	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 34,836,457
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 22,649,885	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,732,300	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	14,345,300	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 34,262,885
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98354
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 9,875,424
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 12,774,461
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.4439	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 439,940
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.98354**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF #2 Thomas Rose Industrial Park

County:	46 (LaPorte)
Allocation Area Code:	T46087
Allocation Area Name:	City of LaPorte TIF #2 Thomas Rose Industrial Park
County Code:	LAPORTE TIF 2 087 THOMAS ROSE

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ -	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	8,880,435	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 8,880,435
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 14,330,312	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	4,129,900	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 10,200,412
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.14864
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ -
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 14,330,312
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.4439	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 493,522
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**1.14864**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1

County:	46 (LaPorte)
Allocation Area Code:	T46087
Allocation Area Name:	City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1
County Code:	LP TIP 2 087 THOMAS ROSE EXP 1

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 107,500	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	27,700	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 135,200
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 113,200	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 113,200
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.83728**
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 90,008
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 23,192
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.4439	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 799
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.83728**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-1
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2

County:	46 (LaPorte)
Allocation Area Code:	T46087
Allocation Area Name:	City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2
County Code:	LP TIF 2 087 THOMAS ROSE EXP 2

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 15,200	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	3,900	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 19,100
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 18,300	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 18,300
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.95812
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 14,563
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 3,737
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.7364	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 140
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.95812**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF #1 Area 2

County:	46 (LaPorte)
Allocation Area Code:	T46066
Allocation Area Name:	City of LaPorte TIF #1 Area 2
County Code:	LAPORTE TIF 1 AREA 2 251

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 6,301,314	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	6,689	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 6,308,003
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 8,215,203	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,187,900	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	67,700	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 7,095,003
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.12476
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 7,087,466
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 1,127,737
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.4439	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 38,838
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**1.12476**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #1 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF #2 Area 2

County:	46 (LaPorte)
Allocation Area Code:	T46087
Allocation Area Name:	City of LaPorte TIF #2 Area 2
County Code:	LAPORTE TIF 2 AREA 2 252

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 4,261,815	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	12,906,690	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 17,168,505
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 18,672,125	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	403,800	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	327,700	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 18,596,025
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.08315
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 4,616,185
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 14,055,940
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.4439	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 484,073
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.08315

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #2 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte Kankakee 1 TIF Area #3

County:	46 (LaPorte)
Allocation Area Code:	T46253
Allocation Area Name:	City of LaPorte Kankakee 1 TIF Area #3
County Code:	LAPORTE KKK TIF 3 253

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ -	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	10,644,785	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 10,644,785
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 10,542,085	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 10,542,085
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99035
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ -
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 10,542,085
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.7364	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 393,894
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.99035**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte Kankakee 1 TIF Area #3

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte Kankakee 1 TIF #2 Area 2

County:	46 (LaPorte)
Allocation Area Code:	T46087
Allocation Area Name:	City of LaPorte Kankakee 1 TIF #2 Area 2
County Code:	LP KKK 2 AREA 2 254 Kank

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 2,873,104	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	11,094,796	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 13,967,900
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 16,181,300	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,058,500	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 14,122,800
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**1.01109**
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 2,904,967
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 13,276,333
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.7364	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 496,057
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**1.01109**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte Kankakee 1 TIF #2 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte Kankakee 2 TIF #2 Area 2

County:	46 (LaPorte)
Allocation Area Code:	T46087
Allocation Area Name:	City of LaPorte Kankakee 2 TIF #2 Area 2
County Code:	LAPORTE KKK 2 AREA 2 TIF 2 255

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 403,984	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	4,692,646	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 5,096,630
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 7,380,500	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,443,700	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 4,936,800
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96864
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 391,315
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 6,989,185
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.4267	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 239,498
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.96864**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte Kankakee 2 TIF #2 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of Michigan City South Side TIF

County:	46 (LaPorte)
Allocation Area Code:	T46200
Allocation Area Name:	City of Michigan City South Side TIF
County Code:	MICHIGAN CITY SOUTH 156

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 8,587,924	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	111,849,831	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 120,437,755
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 110,089,850	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	239,200	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	7,794,300	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		$ 117,644,950
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.97681**
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		**$ 8,388,770**
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		**$ 101,701,080**
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.5763	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 3,637,136
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.97681**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of Michigan City South Side TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of Michigan City Northeast Side TIF

County:	46 (LaPorte)
Allocation Area Code:	T46300
Allocation Area Name:	City of Michigan City Northeast Side TIF
County Code:	NORTHEAST SIDE TIF 156A

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 394,692	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	1,404,108	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 1,798,800
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 1,555,800	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 1,555,800
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.86491
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 341,373
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 1,214,427
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.5715	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 43,373
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.86491**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of Michigan City Northeast Side TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of Michigan City TIF

County:	46 (LaPorte)
Allocation Area Code:	T46100
Allocation Area Name:	City of Michigan City TIF
County Code:	MICHIGAN CITY TIF 051

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 13,957,938	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	158,152,171	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 172,110,109
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 160,526,111	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,745,800	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	11,209,200	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	18,650	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 168,970,861
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.98176**
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 13,703,345
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 146,822,766
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.5715	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 5,243,775
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.98176**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of Michigan City TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Center 4 TIF

County:	46 (LaPorte)
Allocation Area Code:	T46004
Allocation Area Name:	LaPorte Center 4 TIF
County Code:	LaPorte Center TIF 4

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 2,613,100		
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	4,832,138		
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$	7,445,238
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 7,232,738		
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$	7,232,738
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)			**0.97146**
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$	2,538,522
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$	4,694,216
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 3.4439		
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$	161,664
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)			**0.97146**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Center 4 TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Co-I94/US 421 (Original Allocation Area)

County:	46 (LaPorte)
Allocation Area Code:	T46010
Allocation Area Name:	LaPorte Co-I94/US 421 (Original Allocation Area)
County Code:	I 94 U S421 ORIGINAL TIFF

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 11,807	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	106,493	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 118,300
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 89,100	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 89,100
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.75317
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 8,893
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 80,207
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 1.6988	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 1,363
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.75317**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-I94/US 421 (Original Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Co-I94/US 421 (Expansion Allocation Area)

County:	46 (LaPorte)
Allocation Area Code:	T46010
Allocation Area Name:	LaPorte Co-I94/US 421 (Expansion Allocation Area)
County Code:	I 94 ORD US 421-272

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 1,104,525	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	15,087,989	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 16,192,514
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 16,029,489	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,240,400	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	621,200	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 15,410,289
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.95169
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 1,051,165
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 14,978,324
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 1.6988	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 254,452
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.95169**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-I94/US 421 (Expansion Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Co-I94/US 421 (Expansion Allocation Area)

County:	46 (LaPorte)
Allocation Area Code:	T46010
Allocation Area Name:	LaPorte Co-I94/US 421 (Expansion Allocation Area)
County Code:	I 94 US ROUTE 421 TIF 274

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 13,476	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	38,524	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 52,000
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 45,200	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 45,200
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.86923**
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 11,714
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 33,486
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 1.6988	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 569
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.86923**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-I94/US 421 (Expansion Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Co-I94/US 421 (Expansion Allocation Area)

County:	46 (LaPorte)
Allocation Area Code:	T46010
Allocation Area Name:	LaPorte Co-I94/US 421 (Expansion Allocation Area)
County Code:	I 94 US 421 EXPANSION 073

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ -	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	1,559,900	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 1,559,900
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 1,545,100	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 1,545,100
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99051
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ -
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 1,545,100
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 1.9428	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 30,018
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.99051**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-I94/US 421 (Expansion Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Co-I94/US 421#2 (Lifeplex Allocation Area)

County:	46 (LaPorte)
Allocation Area Code:	T46020
Allocation Area Name:	LaPorte Co-I94/US 421#2 (Lifeplex Allocation Area)
County Code:	I 94 US Route 421 274-A

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ -	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	8,963,100	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 8,963,100
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 7,671,900	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	80,100	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,357,000	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 8,948,800
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99840
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ -
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 7,671,900
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 1.6988	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 130,330
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.99840**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-I94/US 421#2 (Lifeplex Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
Kingsbury Industrial Park TIF

County:	46 (LaPorte)
Allocation Area Code:	T46030
Allocation Area Name:	Kingsbury Industrial Park TIF
County Code:	KINGSBURY IND PK ECONOMIC DEVL

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 21,092,939	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	8,442,981	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 29,535,920
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 28,750,520	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	392,900	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	2,330,100	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 30,687,720
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.03900
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 21,915,564
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 6,834,956
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 1.8324	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$ 125,244
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**1.03900**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Kingsbury Industrial Park TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
Thirty-Nine North TIF

County:	46 (LaPorte)
Allocation Area Code:	T46087
Allocation Area Name:	Thirty-Nine North TIF
County Code:	Thirty Nine North (39N)

Form Prepared By:

Name:	Bryan Schuch, Senior Associate
Unit/Company:	Cender & Company, L.L.C.
Phone Number:	(219) 736-1800
Electronic Mail Address:	bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	$ 13,838,957	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	-	
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$ 13,838,957
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	$ 15,785,740	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,547,800	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	163,200	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	-	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$ 14,401,140
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.04062
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$ 14,401,100
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$ 1,384,640
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	$ 1.8044	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ([Line 12/100) * Line 13)		$ 24,984
2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**1.04062**

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: July 18, 2016

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Thirty-Nine North TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7-25-16
Date