

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 78 Switzerland

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 SWITZERLAND COUNTY	7,227	1,004	0	6,223
0001 COTTON TOWNSHIP Civil	61	0	0	61
0001 COTTON TOWNSHIP Fire	0	0	0	0
0002 CRAIG TOWNSHIP Civil	0	0	0	0
0002 CRAIG TOWNSHIP Fire	0	0	0	0
0003 JEFFERSON TOWNSHIP Civil	408	0	0	408
0003 JEFFERSON TOWNSHIP Fire	0	0	0	0
0004 PLEASANT TOWNSHIP Civil	0	0	0	0
0004 PLEASANT TOWNSHIP Fire	0	0	0	0
0005 POSEY TOWNSHIP Civil	0	0	0	0
0005 POSEY TOWNSHIP Fire	0	0	0	0
0006 YORK TOWNSHIP Civil	0	0	0	0
0006 YORK TOWNSHIP Fire	0	0	0	0
0888 PATRIOT CIVIL TOWN	0	0	0	0
0889 VEVAY CIVIL TOWN	4,250	0	0	4,250
7775 SWITZERLAND COUNTY SCHOOL CORPORATION	15,067	0	8,786	6,281
0218 SWITZERLAND COUNTY PUBLIC LIBRARY	411	0	0	411
1006 SOUTHEASTERN INDIANA SOLID WASTE MANAGEM	0	0	0	0
TOTALS		\$1,004	\$8,786	\$17,634

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 0000 SWITZERLAND COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,064

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 173,350

Certified Net Assessed Value (NAV) 461,969,958

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.04%

Times: Certified Levy 1,959,215

Levy Attributable to Bank Personal Property AV 784

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
 1999 Certified Levy for County Welfare Administration Fund 133,571

Times: Bank Ratio 0.04%

Welfare Levy Attributable to Bank PP: 53

Guaranteed Distribution \$7,227

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 1,005

FINAL DISTRIBUTION **\$6,222**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 0000 SWITZERLAND COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	70,048	12,128,464	0.0058
1998	74,000	3,732,535	0.0198
1999	94,000	14,302,527	<u>0.0066</u>

STEP TWO: Sum of Factors from STEP ONE 0.0322

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0107

STEP FOUR: Determine Guaranteed Distribution 7,227

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$77

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0555	0.4984	0.1114
2007	0.0628	0.3921	0.1602
2008	0.0436	0.3851	<u>0.1132</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.3848

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.1283

STEP NINE: Determine Guaranteed Distribution 7,227

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 927

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$1,005

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 78 Switzerland
 Unit: 0001 COTTON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$64
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	19,140	
Certified Net Assessed Value (NAV)	54,880,349	
Bank Personal Property AV as Percent of NAV	0.03%	
Times: Certified Levy	9,659	
Levy Attributable to Bank Personal Property AV		3
Guaranteed Distribution		\$61

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	19,140	
Certified Net Assessed Value (NAV)	54,880,349	
Bank Personal Property AV as Percent of NAV	0.03%	
Times: Certified Levy	13,391	
Levy Attributable to Bank Personal Property AV		4
Guaranteed Distribution		\$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 0002 CRAIG TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,694,267

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 16,965

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,694,267

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 3,782

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 0003 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$473

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 154,210

Certified Net Assessed Value (NAV) 96,629,116

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 40,681

Levy Attributable to Bank Personal Property AV 65

Guaranteed Distribution \$408

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 46,064,527

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 2,487

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 0004 PLEASANT TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	48,984,016	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	10,923	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	48,984,016	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	10,874	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 0005 POSEY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 56,739,351

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 13,334

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 52,964,667

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 8,315

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 0006 YORK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	170,042,859	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	31,288	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	170,042,859	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	5,441	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 0888 PATRIOT CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 3,774,684

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 7,508

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 0889 VEVAY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,105

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 154,210

Certified Net Assessed Value (NAV) 50,564,589

Bank Personal Property AV as Percent of NAV 0.30%

Times: Certified Levy 285,032

Levy Attributable to Bank Personal Property AV 855

Guaranteed Distribution \$4,250

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 7775 SWITZERLAND COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$16,235

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	173,350	
Certified Net Assessed Value (NAV)	<u>461,969,958</u>	
Bank Personal Property AV as Percent of NAV	0.04%	
Times: Certified Levy	<u>2,919,188</u>	
Levy Attributable to Bank Personal Property AV		<u>1,168</u>

Guaranteed Distribution \$15,067

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 8,786

FINAL DISTRIBUTION **\$6,281**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6668	1.1142	0.5985
2007	0.5284	0.8875	0.5954
2008	0.5312	0.9562	<u>0.5555</u>

STEP TWO: Sum of Factors from STEP ONE 1.7494

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.5831

STEP FOUR: Determine Guaranteed Distribution 15,067

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$8,786

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 0218 SWITZERLAND COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$476

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 173,350

Certified Net Assessed Value (NAV) 461,969,958

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 162,613

Levy Attributable to Bank Personal Property AV 65

Guaranteed Distribution \$411

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 78 Switzerland

Unit: 1006 SOUTHEASTERN INDIANA SOLID WASTE MANAGEM

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 173,350

Certified Net Assessed Value (NAV) 461,969,958

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 56,822

Levy Attributable to Bank Personal Property AV 23

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.