

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 77 Sullivan

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 SULLIVAN COUNTY	11,159	1,618	0	9,541
0001 CASS TOWNSHIP	Civil 721	0	0	721
0001 CASS TOWNSHIP	Fire 0	0	0	0
0002 CURRY TOWNSHIP	Civil 1,003	0	0	1,003
0002 CURRY TOWNSHIP	Fire 0	0	0	0
0003 FAIRBANKS TOWNSHIP	Civil 26	0	0	26
0003 FAIRBANKS TOWNSHIP	Fire 0	0	0	0
0004 GILL TOWNSHIP	Civil 0	0	0	0
0004 GILL TOWNSHIP	Fire 0	0	0	0
0005 HADDON TOWNSHIP	Civil 409	0	0	409
0005 HADDON TOWNSHIP	Fire 0	0	0	0
0006 HAMILTON TOWNSHIP	Civil 1,035	0	0	1,035
0006 HAMILTON TOWNSHIP	Fire 0	0	0	0
0007 JACKSON TOWNSHIP	Civil 729	0	0	729
0007 JACKSON TOWNSHIP	Fire 0	0	0	0
0008 JEFFERSON TOWNSHIP	Civil 0	0	0	0
0008 JEFFERSON TOWNSHIP	Fire 0	0	0	0
0009 TURMAN TOWNSHIP	Civil 0	0	0	0
0009 TURMAN TOWNSHIP	Fire 0	0	0	0
0438 SULLIVAN CIVIL CITY	35,657	0	0	35,657
0882 CARLISLE CIVIL TOWN	1,794	0	0	1,794
0883 DUGGER CIVIL TOWN	2,616	0	0	2,616
0884 FARMERSBURG CIVIL TOWN	1,694	0	0	1,694
0885 HYMERA CIVIL TOWN	779	0	0	779
0886 MEROM CIVIL TOWN	0	0	0	0

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0887 SHELburn CIVIL TOWN	797	0	0	797
7645 NORTHEAST SCHOOL CORPORATION	17,189	0	7,135	10,054
7715 SOUTHWEST SCHOOL CORPORATION	47,408	0	18,949	28,459
0217 SULLIVAN COUNTY PUBLIC LIBRARY	1,187	0	0	1,187
1070 SULLIVAN COUNTY SOLID WASTE MANAGEMENT D	0	0	0	0
0038 ISLAND LEVEE CONSERVANCY DISTRICT	0	0	0	0
0039 BUSSERON CONSERVANCY DISTRICT	0	0	0	0
TOTALS		<u>\$1,618</u>	<u>\$26,084</u>	<u>\$96,501</u>

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0000 SULLIVAN COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$15,895

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 689,700

Certified Net Assessed Value (NAV) 868,326,284

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.08%

Times: Certified Levy 5,697,088

Levy Attributable to Bank Personal Property AV 4,558

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
1999 Certified Levy for County Welfare Administration Fund 222,373

Times: Bank Ratio 0.08%

Welfare Levy Attributable to Bank PP: 178

Guaranteed Distribution \$11,159

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 1,618

FINAL DISTRIBUTION **\$9,541**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0000 SULLIVAN COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	180,540	34,913,213	0.0052
1998	170,900	36,145,729	0.0047
1999	135,900	38,447,287	<u>0.0035</u>

STEP TWO: Sum of Factors from STEP ONE 0.0134

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0045

STEP FOUR: Determine Guaranteed Distribution 11,159

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$50

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1150	0.6653	0.1729
2007	0.1689	0.7915	0.2134
2008	0.0225	0.6374	<u>0.0353</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.4216

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.1405

STEP NINE: Determine Guaranteed Distribution 11,159

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 1,568

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$1,618

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 77 Sullivan
 Unit: 0001 CASS TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$757
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	47,990	
Certified Net Assessed Value (NAV)	44,798,294	
Bank Personal Property AV as Percent of NAV	0.11%	
Times: Certified Levy	32,838	
Levy Attributable to Bank Personal Property AV		36
Guaranteed Distribution		\$721

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	33,440,039	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	19,863	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0002 CURRY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,097

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 125,570

Certified Net Assessed Value (NAV) 92,863,646

Bank Personal Property AV as Percent of NAV 0.14%

Times: Certified Levy 67,419

Levy Attributable to Bank Personal Property AV 94

Guaranteed Distribution \$1,003

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 111,050

Certified Net Assessed Value (NAV) 80,358,119

Bank Personal Property AV as Percent of NAV 0.14%

Times: Certified Levy 141,350

Levy Attributable to Bank Personal Property AV 198

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 77 Sullivan
 Unit: 0003 FAIRBANKS TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$26	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>56,802,796</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>23,914</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$26</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>56,802,796</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>36,581</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
County: 77 Sullivan
Unit: 0004 GILL TOWNSHIP
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>230,725,575</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>46,837</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>228,537,387</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>92,558</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0005 HADDON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$432

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 62,500

Certified Net Assessed Value (NAV) 137,030,109

Bank Personal Property AV as Percent of NAV 0.05%

Times: Certified Levy 46,728

Levy Attributable to Bank Personal Property AV 23

Guaranteed Distribution \$409

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 62,500

Certified Net Assessed Value (NAV) 127,260,802

Bank Personal Property AV as Percent of NAV 0.05%

Times: Certified Levy 42,378

Levy Attributable to Bank Personal Property AV 21

Guaranteed Distribution \$0

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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0006 HAMILTON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,190

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 432,330

Certified Net Assessed Value (NAV) 181,904,635

Bank Personal Property AV as Percent of NAV 0.24%

Times: Certified Levy 64,758

Levy Attributable to Bank Personal Property AV 155

Guaranteed Distribution \$1,035

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 113,918,961

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 77,237

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 77 Sullivan
 Unit: 0007 JACKSON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$749
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	21,310	
Certified Net Assessed Value (NAV)	40,888,049	
Bank Personal Property AV as Percent of NAV	0.05%	
Times: Certified Levy	40,969	
Levy Attributable to Bank Personal Property AV		20
Guaranteed Distribution		\$729

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	34,710,698	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	15,238	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0008 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 33,255,801

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 32,425

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 33,255,801

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 14,632

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 77 Sullivan
 Unit: 0009 TURMAN TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>50,057,379</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>36,592</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>50,057,379</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>25,429</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0438 SULLIVAN CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$42,929

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 432,330

Certified Net Assessed Value (NAV) 67,985,674

Bank Personal Property AV as Percent of NAV 0.64%

Times: Certified Levy 1,136,313

Levy Attributable to Bank Personal Property AV 7,272

Guaranteed Distribution \$35,657

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0882 CARLISLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,794

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 9,769,307

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 99,246

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$1,794

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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0883 DUGGER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,993

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 47,990

Certified Net Assessed Value (NAV) 11,358,255

Bank Personal Property AV as Percent of NAV 0.42%

Times: Certified Levy 89,832

Levy Attributable to Bank Personal Property AV 377

Guaranteed Distribution \$2,616

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0884 FARMERSBURG CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,100

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 111,050

Certified Net Assessed Value (NAV) 17,180,658

Bank Personal Property AV as Percent of NAV 0.65%

Times: Certified Levy 62,520

Levy Attributable to Bank Personal Property AV 406

Guaranteed Distribution \$1,694

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0885 HYMERA CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$984

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 21,310

Certified Net Assessed Value (NAV) 6,177,351

Bank Personal Property AV as Percent of NAV 0.34%

Times: Certified Levy 60,260

Levy Attributable to Bank Personal Property AV 205

Guaranteed Distribution \$779

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0886 MEROM CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 2,188,188

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 19,190

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0887 SHELburn CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$887

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 14,520

Certified Net Assessed Value (NAV) 12,505,527

Bank Personal Property AV as Percent of NAV 0.12%

Times: Certified Levy 74,808

Levy Attributable to Bank Personal Property AV 90

Guaranteed Distribution \$797

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 7645 NORTHEAST SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,094

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	194,870	
Certified Net Assessed Value (NAV)	<u>268,608,586</u>	
Bank Personal Property AV as Percent of NAV	0.07%	
Times: Certified Levy	<u>2,722,080</u>	
Levy Attributable to Bank Personal Property AV		<u>1,905</u>

Guaranteed Distribution \$17,189

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 7,135

FINAL DISTRIBUTION **\$10,054**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6369	1.5208	0.4188
2007	0.6893	1.6763	0.4112
2008	0.7114	1.7128	<u>0.4153</u>

STEP TWO: Sum of Factors from STEP ONE 1.2453

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4151

STEP FOUR: Determine Guaranteed Distribution 17,189

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$7,135

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 7715 SOUTHWEST SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$52,847

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	494,830	
Certified Net Assessed Value (NAV)	<u>599,717,698</u>	
Bank Personal Property AV as Percent of NAV	0.08%	
Times: Certified Levy	<u>6,799,001</u>	
Levy Attributable to Bank Personal Property AV		<u>5,439</u>

Guaranteed Distribution \$47,408

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 18,949

FINAL DISTRIBUTION **\$28,459**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6033	1.6308	0.3699
2007	0.8312	2.0034	0.4149
2008	0.7842	1.8922	<u>0.4144</u>

STEP TWO: Sum of Factors from STEP ONE 1.1992

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3997

STEP FOUR: Determine Guaranteed Distribution 47,408

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$18,949

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0217 SULLIVAN COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,001

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 689,700

Certified Net Assessed Value (NAV) 868,326,284

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 1,017,678

Levy Attributable to Bank Personal Property AV 814

Guaranteed Distribution \$1,187

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 1070 SULLIVAN COUNTY SOLID WASTE MANAGEMENT D

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 689,700

Certified Net Assessed Value (NAV) 868,326,284

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0038 ISLAND LEVEE CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 66,731

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 77 Sullivan

Unit: 0039 BUSSEY CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 27,710

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.