
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
BUDGET DIVISION



INDIANA GOVERNMENT CENTER NORTH
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TO: ALL COUNTY AUDITORS

FROM: DEPARTMENT OF LOCAL GOVERNMENT FINANCE/BUDGET DIVISION

RE: 2009 FIT GUARANTEE DISTRIBUTION

DATE: JUNE 2009

Attached to this memorandum is the 2009 Financial Institutions Tax Guarantee Report for each taxing unit in your county.

IC 6-5.5-8-2(f) states that: "(f) The county auditor shall distribute the guaranteed and supplemental distributions received under subsection (a) to the taxing units in the county at the same time that the county auditor makes the semiannual distributions of real property taxes to the taxing units." When June and December settlements are made, each county should have ½ of the annual guarantee as cash on-hand.

Keep in mind that although Financial Institutions Tax can be distributed with settlement, the amount each unit receives is still based on the guarantee formula as set out in IC 6-5.5-8-2. These amounts are reflected on the enclosed printout. A couple of items of note that differ from last year's worksheet: (1) the column "Effective Tax Rate" is intended for the LOIT levy freeze counties only and would reflect the LOIT equivalency rates, and (2) the column "State Welfare/School Funds Allocation" now reflects the original state welfare allocation amount, plus an additional allocation amount to account for the state's assumption of welfare levies beginning in 2009 (IC 6-5.5-8-2(b)(1)). Also, state allocations are now applied to school units to account for the state's full assumption of the school general fund and special education preschool fund levies (IC 6-5.5-8-2(b)(2)).

Please reflect the amount of Financial Institutions Tax distributed to each taxing unit and apportioned to each fund on a Certificate of Tax Distribution (Form 22) separate from the one issued with each settlement of property tax. When June and December Settlement is complete, please forward copies of Form 22's for each taxing unit to the Department of Local Government Finance Budget Division. Actual distributions of FIT must be tracked for use in the school tuition support formula.

Questions about this report may be directed to Karen Large, Budget Division Director, at (317) 234-3937 or by e-mail at klarge@dlgf.in.gov.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
FIT WORKSHEET 2009

County Number: 74
County Name: Spencer County

<u>Unit Name</u>	<u>Fund Code</u>	<u>1989 Bank Tax</u>	<u>1989 PCA 1999 Welfare Adjustment</u>	<u>1989 Net Bank Tax</u>	<u>2009 Bank Assessed Value</u>	<u>2009 Effective Tax Rate</u>	<u>2009 Actual Tax Rate</u>	<u>2009 Bank Property Tax</u>	<u>2009 FIT Guarantee</u>	<u>State Welfare/School Funds Allocation</u>	<u>FIT Distribution</u>
0000 SPENCER COUNTY											
GENERAL	0101	\$6,770	\$126	\$6,644	\$845,560	0.4420	0.4420	\$3,737	\$2,907	\$414	\$2,493
2006 REASSESS	0123	\$162	\$3	\$159	\$845,560	0.0106	0.0106	\$90	\$69	\$9	\$60
HIGHWAY	0702	\$0	\$0	\$0	\$845,560	0.0000	0.0000	\$0	\$0	\$0	\$0
LR &S	0706	\$0	\$0	\$0	\$845,560	0.0000	0.0000	\$0	\$0	\$0	\$0
CUM BRIDGE	0790	\$732	\$14	\$718	\$845,560	0.0478	0.0478	\$404	\$314	\$45	\$269
HEALTH	0801	\$253	\$5	\$248	\$845,560	0.0165	0.0165	\$140	\$108	\$15	\$93
COUNTY 4-H	2003	\$60	\$1	\$59	\$845,560	0.0039	0.0039	\$33	\$26	\$4	\$22
CCD	2391	\$293	\$5	\$288	\$845,560	0.0191	0.0191	\$162	\$126	\$18	\$108
		\$8,270	\$154	\$8,116		0.5399	0.5399	\$4,566	\$3,550	\$505	\$3,045
0001 CARTER TOWNSHIP											
GENERAL	0101	\$36	\$0	\$36	\$353,450	0.0116	0.0116	\$41	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$11	\$0	\$11	\$353,450	0.0034	0.0034	\$12	\$0	\$0	\$0
		\$47	\$0	\$47		0.0150	0.0150	\$53	\$0	\$0	\$0
0002 CLAY TOWNSHIP											
GENERAL	0101	\$32	\$0	\$32	\$37,350	0.0158	0.0158	\$6	\$26	\$0	\$26
TWP ASSISTANCE	0840	\$8	\$0	\$8	\$37,350	0.0038	0.0038	\$1	\$7	\$0	\$7
		\$40	\$0	\$40		0.0196	0.0196	\$7	\$33	\$0	\$33
0002F CLAY TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0404	0.0404	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0404	0.0404	\$0	\$0	\$0	\$0
0003 GRASS TOWNSHIP											
GENERAL	0101	\$54	\$0	\$54	\$53,670	0.0314	0.0314	\$17	\$37	\$0	\$37

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Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$53,670	0.0000	0.0000	\$0	\$0	\$0	\$0
RECREATION	1312	\$3	\$0	\$3	\$53,670	0.0015	0.0015	\$1	\$2	\$0	\$2
		\$57	\$0	\$57		0.0329	0.0329	\$18	\$39	\$0	\$39
0003F GRASS TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0198	0.0198	\$0	\$0	\$0	\$0
FIRE EQUIP DEBT	1182	\$0	\$0	\$0	\$0	0.0404	0.0404	\$0	\$0	\$0	\$0
CUM FIRE(TWP)	1190	\$0	\$0	\$0	\$0	0.0276	0.0276	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0878	0.0878	\$0	\$0	\$0	\$0
0004 HAMMOND TOWNSHIP											
GENERAL	0101	\$26	\$0	\$26	\$53,450	0.0329	0.0329	\$18	\$8	\$0	\$8
TWP ASSISTANCE	0840	\$11	\$0	\$11	\$53,450	0.0135	0.0135	\$7	\$4	\$0	\$4
		\$37	\$0	\$37		0.0464	0.0464	\$25	\$12	\$0	\$12
0004F HAMMOND TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0202	0.0202	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0202	0.0202	\$0	\$0	\$0	\$0
0005 HARRISON TOWNSHIP											
GENERAL	0101	\$5	\$0	\$5	\$29,440	0.0206	0.0206	\$6	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$1	\$0	\$1	\$29,440	0.0055	0.0055	\$2	\$0	\$0	\$0
		\$6	\$0	\$6		0.0261	0.0261	\$8	\$0	\$0	\$0
0005F HARRISON TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$29,440	0.0092	0.0092	\$3	\$0	\$0	\$0
		\$0	\$0	\$0		0.0092	0.0092	\$3	\$0	\$0	\$0
0006 HUFF TOWNSHIP											
GENERAL	0101	\$0	\$0	\$0	\$0	0.0142	0.0142	\$0	\$0	\$0	\$0

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TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0013	0.0013	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0155	0.0155	\$0	\$0	\$0	\$0
0006F HUFF TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0100	0.0100	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0100	0.0100	\$0	\$0	\$0	\$0
0007 JACKSON TOWNSHIP											
GENERAL	0101	\$0	\$0	\$0	\$0	0.0480	0.0480	\$0	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0480	0.0480	\$0	\$0	\$0	\$0
0007F JACKSON TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$0	0.0189	0.0189	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.0189	0.0189	\$0	\$0	\$0	\$0
0008 LUCE TOWNSHIP											
GENERAL	0101	\$290	\$0	\$290	\$71,620	0.0697	0.0697	\$50	\$240	\$0	\$240
TWP ASSISTANCE	0840	\$29	\$0	\$29	\$71,620	0.0070	0.0070	\$5	\$24	\$0	\$24
RECREATION	1312	\$107	\$0	\$107	\$71,620	0.0258	0.0258	\$18	\$89	\$0	\$89
		\$426	\$0	\$426		0.1025	0.1025	\$73	\$353	\$0	\$353
0008F LUCE TOWNSHIP Fire											
FIRE	1111	\$428	\$0	\$428	\$71,620	0.1775	0.1775	\$127	\$301	\$0	\$301
FIRE EQUIP DEBT	1182	\$67	\$0	\$67	\$71,620	0.0280	0.0280	\$20	\$47	\$0	\$47
		\$495	\$0	\$495		0.2055	0.2055	\$147	\$348	\$0	\$348
0009 OHIO TOWNSHIP											
GENERAL	0101	\$14	\$0	\$14	\$246,580	0.0105	0.0105	\$26	\$0	\$0	\$0
TWP ASSISTANCE	0840	\$17	\$0	\$17	\$246,580	0.0125	0.0125	\$31	\$0	\$0	\$0

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RECREATION	1312	\$0	\$0	\$0	\$246,580	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$31	\$0	\$31		0.0230	0.0230	\$57	\$0	\$0	\$0
0009F OHIO TOWNSHIP Fire											
FIRE	1111	\$0	\$0	\$0	\$68,330	0.0330	0.0330	\$23	\$0	\$0	\$0
		\$0	\$0	\$0		0.0330	0.0330	\$23	\$0	\$0	\$0
0458 ROCKPORT CIVIL CITY											
GENERAL	0101	\$4,307	\$0	\$4,307	\$178,250	0.8400	0.8400	\$1,497	\$2,810	\$0	\$2,810
LR &S	0706	\$0	\$0	\$0	\$178,250	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$661	\$0	\$661	\$178,250	0.1290	0.1290	\$230	\$431	\$0	\$431
PARK	1303	\$1,282	\$0	\$1,282	\$178,250	0.2500	0.2500	\$446	\$836	\$0	\$836
CCI	2379	\$0	\$0	\$0	\$178,250	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$6,250	\$0	\$6,250		1.2190	1.2190	\$2,173	\$4,077	\$0	\$4,077
0870 CHRISNEY CIVIL TOWN											
GENERAL	0101	\$863	\$0	\$863	\$53,670	0.4793	0.4793	\$257	\$606	\$0	\$606
LR &S	0706	\$0	\$0	\$0	\$53,670	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$53,670	0.0000	0.0000	\$0	\$0	\$0	\$0
CUM FIRE SPEC	1191	\$32	\$0	\$32	\$53,670	0.0178	0.0178	\$10	\$22	\$0	\$22
CEMETERY	2120	\$22	\$0	\$22	\$53,670	0.0124	0.0124	\$7	\$15	\$0	\$15
		\$917	\$0	\$917		0.5095	0.5095	\$274	\$643	\$0	\$643
0871 DALE CIVIL TOWN											
CASINO/RIVERBOA	0005	\$0	\$0	\$0	\$182,660	0.0000	0.0000	\$0	\$0	\$0	\$0
RAINY DAY	0061	\$0	\$0	\$0	\$182,660	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$1,702	\$0	\$1,702	\$182,660	0.3705	0.3705	\$677	\$1,025	\$0	\$1,025

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LR &S	0706	\$0	\$0	\$0	\$182,660	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$182,660	0.0000	0.0000	\$0	\$0	\$0	\$0
PARK & REC	1301	\$286	\$0	\$286	\$182,660	0.0622	0.0622	\$114	\$172	\$0	\$172
CCI	2379	\$0	\$0	\$0	\$182,660	0.0000	0.0000	\$0	\$0	\$0	\$0
EDIT	2411	\$0	\$0	\$0	\$182,660	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$1,988	\$0	\$1,988		0.4327	0.4327	\$791	\$1,197	\$0	\$1,197
0872 GENTRYVILLE CIVIL TOWN											
GENERAL	0101	\$0	\$0	\$0	\$0	0.6525	0.6525	\$0	\$0	\$0	\$0
LR &S	0706	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
CCI	2379	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
CCD	2391	\$0	\$0	\$0	\$0	0.0215	0.0215	\$0	\$0	\$0	\$0
EDIT	2411	\$0	\$0	\$0	\$0	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$0	\$0	\$0		0.6740	0.6740	\$0	\$0	\$0	\$0
0873 GRANDVIEW CIVIL TOWN											
RAINY DAY	0061	\$0	\$0	\$0	\$53,450	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$993	\$0	\$993	\$53,450	0.5372	0.5372	\$287	\$706	\$0	\$706
LR &S	0706	\$0	\$0	\$0	\$53,450	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$165	\$0	\$165	\$53,450	0.0890	0.0890	\$48	\$117	\$0	\$117
CEMETERY	2120	\$0	\$0	\$0	\$53,450	0.0000	0.0000	\$0	\$0	\$0	\$0
CCI	2379	\$0	\$0	\$0	\$53,450	0.0000	0.0000	\$0	\$0	\$0	\$0
EDIT	2411	\$0	\$0	\$0	\$53,450	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$1,158	\$0	\$1,158		0.6262	0.6262	\$335	\$823	\$0	\$823

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FIT WORKSHEET 2009

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Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
0874 SANTA CLAUS CIVIL TOWN											
CASINO/RIVERBOA	0005	\$0	\$0	\$0	\$208,140	0.0000	0.0000	\$0	\$0	\$0	\$0
RAINY DAY	0061	\$0	\$0	\$0	\$208,140	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$1,367	\$0	\$1,367	\$208,140	0.2488	0.2488	\$518	\$849	\$0	\$849
LR &S	0706	\$0	\$0	\$0	\$208,140	0.0000	0.0000	\$0	\$0	\$0	\$0
MVH	0708	\$0	\$0	\$0	\$208,140	0.0000	0.0000	\$0	\$0	\$0	\$0
CUM BUILDING	1092	\$82	\$0	\$82	\$208,140	0.0150	0.0150	\$31	\$51	\$0	\$51
CUM FIRE SPEC	1191	\$113	\$0	\$113	\$208,140	0.0205	0.0205	\$43	\$70	\$0	\$70
RECREATION	1312	\$310	\$0	\$310	\$208,140	0.0564	0.0564	\$117	\$193	\$0	\$193
CCI	2379	\$0	\$0	\$0	\$208,140	0.0000	0.0000	\$0	\$0	\$0	\$0
CCD	2391	\$79	\$0	\$79	\$208,140	0.0143	0.0143	\$30	\$49	\$0	\$49
EDIT	2411	\$0	\$0	\$0	\$208,140	0.0000	0.0000	\$0	\$0	\$0	\$0
		\$1,951	\$0	\$1,951		0.3550	0.3550	\$739	\$1,212	\$0	\$1,212
7385 NORTH SPENCER COUNTY SCHOOL CORPORATION											
PRE-SCH SPEC ED	0060	\$0	\$0	\$0	\$473,910	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$0	\$0	\$0	\$473,910	0.0000	0.0000	\$0	\$0	\$0	\$0
DEBT SERVICE	0180	\$4,603	\$0	\$4,603	\$473,910	0.3005	0.3005	\$1,424	\$3,179	\$1,499	\$1,680
SCH PENSION DEB	0186	\$706	\$0	\$706	\$473,910	0.0461	0.0461	\$218	\$488	\$230	\$258
SCHOOL CPF	1214	\$5,366	\$0	\$5,366	\$473,910	0.3503	0.3503	\$1,660	\$3,706	\$1,748	\$1,958
TRANSPORTATION	6301	\$2,691	\$0	\$2,691	\$473,910	0.1757	0.1757	\$833	\$1,858	\$876	\$982
BUS REPLACEMENT	6302	\$1,092	\$0	\$1,092	\$473,910	0.0713	0.0713	\$338	\$754	\$356	\$398
		\$14,458	\$0	\$14,458		0.9439	0.9439	\$4,473	\$9,985	\$4,709	\$5,276
7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION											

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PRE-SCH SPEC ED	0060	\$0	\$0	\$0	\$371,650	0.0000	0.0000	\$0	\$0	\$0	\$0
GENERAL	0101	\$0	\$0	\$0	\$371,650	0.0000	0.0000	\$0	\$0	\$0	\$0
DEBT SERVICE	0180	\$2,549	\$0	\$2,549	\$371,650	0.2383	0.2383	\$886	\$1,663	\$827	\$836
SCH PENSION DEB	0186	\$1,639	\$0	\$1,639	\$371,650	0.1532	0.1532	\$569	\$1,070	\$532	\$538
SCHOOL CPF	1214	\$2,952	\$0	\$2,952	\$371,650	0.2759	0.2759	\$1,025	\$1,927	\$959	\$968
TRANSPORTATION	6301	\$1,997	\$0	\$1,997	\$371,650	0.1867	0.1867	\$694	\$1,303	\$648	\$655
BUS REPLACEMENT	6302	\$270	\$0	\$270	\$371,650	0.0252	0.0252	\$94	\$176	\$88	\$88
		\$9,407	\$0	\$9,407		0.8793	0.8793	\$3,268	\$6,139	\$3,054	\$3,085
0294 SPENCER COUNTY PUBLIC LIBRARY											
GENERAL	0101	\$729	\$0	\$729	\$371,650	0.1551	0.1551	\$576	\$153	\$0	\$153
		\$729	\$0	\$729		0.1551	0.1551	\$576	\$153	\$0	\$153
0301 LINCOLN HERITAGE PUBLIC LIBRARY											
GENERAL	0101	\$0	\$0	\$0	\$473,910	0.0432	0.0432	\$205	\$0	\$0	\$0
DEBT SERVICE	0180	\$0	\$0	\$0	\$473,910	0.0304	0.0304	\$144	\$0	\$0	\$0
LIBRARY CPF	1220	\$0	\$0	\$0	\$473,910	0.0131	0.0131	\$62	\$0	\$0	\$0
		\$0	\$0	\$0		0.0867	0.0867	\$411	\$0	\$0	\$0
0960 CARTER FIRE PROTECTION DISTRICT											
SP FIRE GEN	8603	\$0	\$0	\$0	\$182,660	0.0774	0.0774	\$141	\$0	\$0	\$0
		\$0	\$0	\$0		0.0774	0.0774	\$141	\$0	\$0	\$0
1068 SPENCER COUNTY SOLID WASTE MANAGEMENT DI											
SP SOL WASTE MA	8210	\$0	\$0	\$0	\$845,560	0.0279	0.0279	\$236	\$0	\$0	\$0
		\$0	\$0	\$0		0.0279	0.0279	\$236	\$0	\$0	\$0
County Totals:									\$8,268	\$20,296	