

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Source Data Used

Base Year (1979 or first year thereafter where CAGIT is imposed)	1979
Base Year CAGIT Certified Shares	\$45,000
Base Year CAGIT Rate	0.75
2011 CAGIT PTRC	\$65,000
2011 CAGIT Certified Shares	\$195,000
2010 CAGIT PTRC	\$70,000
2010 CAGIT Certified Shares	\$210,000
2010 Max Levy (before temporary adjustments)	\$1,000,000
2010 Certified Levy for Max Levy Funds	\$1,040,000
1985 Federal Revenue Sharing Amount	\$30,000
2011 CAGIT Rate	1.00
2010 "HB 1149 Amount" / "P.L. 78-1987 Amount"	\$16,800
Adjustments to the 2010 Max Levy	\$50,000
One-Half the Unspent Max Levy from 2010	\$5,000

Note: Pages 4-10 of this report apply only to CAGIT counties.

Maximum Permissible Ad Valorem Property Tax Levy
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Calculation of the Assessed Value Growth Quotient

IC 6-1.1-18.5-2

Step 1

For each of the six preceding years, divide the ensuing year Indiana nonfarm personal income by the preceding year Indiana nonfarm personal income.

Year	Year Number	Indiana Nonfarm Personal Income	Divided by the Preceding Year
0	2003	181,536,250	
1	2004	188,291,250	1.037
2	2005	194,220,750	1.031
3	2006	205,746,750	1.059
4	2007	212,271,000	1.032
5	2008	218,175,750	1.028
6	2009	214,591,250	0.984

Step 2

STEP 2 Result equals the sum of the STEP 1 Results 6.171

Step 3

STEP 3 Result equals STEP 2 Result divided by Six 1.029

Step 4

Lesser of:

STEP 3 Result 1.029

or

One and Six Hundredths 1.06

equals

STEP 4 Result / "Assessed Value Growth Quotient" 1.029

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Calculation of the “Maximum permissible ad valorem property tax levy for the preceding calendar year”

IC 6-1.1-18.5-1 version b

Result of IC 6-1.1-18.5-3 for the preceding calendar year (*2010 max levy*) \$1,000,000
minus

Result of IC 6-1.1-18.5-3 for the preceding calendar year \$1,000,000
minus

Certified levy for the preceding calendar year \$1,040,000
plus

Adjustment for temporary changes \$50,000
equals

Sub-Result \$10,000
times

One-half 1/2
equals

Sub-Result \$5,000

plus

CAGIT property tax replacement from the preceding calendar year,
added pursuant to IC 6-3.5-1.1-14(c) \$70,000

equals

“Maximum permissible ad valorem property tax levy for the preceding calendar year” \$1,065,000

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Determination of the Certified Share in the Base Year or the Initial Certified Distribution IC 6-1.1-18.5-5, subsections (a), (b), and (e)

If county adopted CAGIT before 2003:

Latest of:

Year the unit was first located in a CAGIT county

or

1979 1979

equals

Base Year 1979

CAGIT certified share in the base year \$45,000

If county adopted CAGIT after 2002:

“Initial certified distribution” under IC 6-1.1-18.5-5(e):

If

county has been fully transitioned to the methodology under IC 6-3.5-1.1-9(a)(1)-(2),

then

CAGIT certified share in the year when the full transition occurred

else

CAGIT certified share in the previous year

equals

“Initial certified distribution”

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Calculation of the "Base Year Certified Share" IC 6-1.1-18.5-5, subsections (c) and (d)

If the CAGIT was not in effect for the preceding calendar year:

Certified share for the ensuing year

equals

"Base year certified share"

If the CAGIT was in effect for the preceding calendar year:

Certified share in the base year / Initial certified distribution \$45,000

times

 Ensuing year CAGIT rate minus 0.25% 0.75

divided by

 Base year CAGIT rate minus 0.25% 0.5

equals

 Fraction 1 1/2

equals

"Base year certified share" \$67,500

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Calculation of the Subsection (f) Amount for Use in Subsection (e) IC 6-1.1-18.5-3(f)

Latest of:

1987, if the county had a CAGIT rate in 1987 1987

or

Base year under IC 6-1.1-18.5-5, if the county did not have a CAGIT rate in 1987 1979

or

The year after the county had a CAGIT rate of 0.5% or more 1979

equals

“Determination year” 1987

Ensuing year certified share \$195,000

times

Appropriate factor from the following grid: 1/3

equals

“Subsection (f) amount for use in subsection (e)” \$65,000

	CAGIT rate of 0.5%	CAGIT rate of 0.75%	CAGIT rate of 1.0%
Determination year	0	1/2	1/3
Year after Determination year	0	1/2	1/3
2 years after Determination year	0	1/2	1/3
All subsequent years	0	1/2	1/3

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Calculation of the Subsection (f) Amount for Use in Subsection (d) IC 6-1.1-18.5-3(f)

Latest of:

1987, if the county had a CAGIT rate in 1987 1987

or

Base year under IC 6-1.1-18.5-5, if the county did not have a CAGIT rate in 1987 1979

or

The year after the county had a CAGIT rate of 0.5% or more 1979

equals

“Determination year” 1987

Ensuing year certified share \$195,000

times

Appropriate factor from the following grid: 1/3

equals

“Subsection (f) amount for use in subsection (e)” \$65,000

	CAGIT rate of 0.5%	CAGIT rate of 0.75%	CAGIT rate of 1.0%
Determination year	0	1/2	1/6
Year after Determination year	0	1/2	1/4
2 years after Determination year	0	1/2	1/3
All subsequent years	0	1/2	1/3

Maximum Permissible Ad Valorem Property Tax Levy
Detailed Calculation for UNIT X, unit 0000000

Calculation of the Subsection (d) Amount
IC 6-1.1-18.5-3(d)

If county CAGIT rate is less than 1.0%, then this amount is zero

If county CAGIT rate is 1.0%, then:

Step 1

Preceding year maximum permissible ad valorem property tax levy	\$1,000,000
<i>times</i>	
Two percent	2%
<i>equals</i>	

STEP 1 Result **\$20,000**

Step 2

If ensuing year is the determination year, subsection (f) amount for use in subsection (d) n/a
If ensuing year is not the determination year, then:

Lesser of:

STEP 1 Result \$20,000

or

Subsection (f) amount for use in subsection (d) \$65,000

equals

STEP 2 Result **\$20,000**

Step 3

Greater of:

Ensuing year certified share \$195,000
minus

greater of:

previous year certified share \$210,000

or

base year certified share \$67,500

equals

Sub-Result \$210,000

equals

Sub-Result (\$15,000)

or

Zero \$0

equals

STEP 3 Result **\$0**

(continued on next page)

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Calculation of the Subsection (d) Amount (cont.)

IC 6-1.1-18.5-3(d)

Step 4

Greater of:

STEP 2 Result \$20,000

minus

STEP 3 Result \$0

equals

Sub-Result \$20,000

or

Zero \$0

equals

STEP 4 Result \$20,000

Subsection (d) Amount \$20,000

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Calculation of the Subsection (e) Amount IC 6-1.1-18.5-3(e)

Step 1

Lesser of:

Base year certified share determined under IC 6-1.1-18.5-5	\$67,500
<i>or</i>	
Ensuing year certified share	\$195,000
<i>equals</i>	

STEP 1 Result **\$67,500**

Step 2

Greater of:

Amount of federal revenue sharing in 1985	\$30,000	
<i>minus</i>		
Amount of federal revenue sharing in ensuing year	\$0	
<i>equals</i>		
Sub-Result	\$30,000	
<i>or</i>		
Zero		\$0
<i>equals</i>		

STEP 2 Result **\$30,000**

Step 3

Lesser of:

STEP 2 Result	\$30,000
<i>or</i>	
Subsection (f) amount for use in subsection (e)	\$65,000
<i>equals</i>	

STEP 3 Result **\$30,000**

Step 4

Subsection (d) amount	\$20,000
<i>plus</i>	
STEP 3 Result	\$30,000
<i>equals</i>	

STEP 4 Result **\$50,000**

Step 5

STEP 1 Result	\$67,500
<i>minus</i>	
STEP 4 Result	\$50,000
<i>equals</i>	

STEP 5 Result / "Subsection (e) Amount" **\$17,500**

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Calculation of the Maximum Ad Valorem Property Tax Levy

IC 6-1.1-18.5-3(b)

Step 1

“Maximum permissible ad valorem property tax levy for the preceding calendar year” \$1,065,000

plus

“Subsection (e) amount” for the preceding calendar year \$16,800

equals

STEP 1 Result **\$1,082,500**

Step 2

STEP 1 Result \$1,082,500

times

AVGQ calculated under IC 6-1.1-18.5-2 1.029

equals

STEP 2 Result **\$1,113,893**

Step 3

(Note: this calculation assumes the result is 1.0; DLGF field representatives alter the value as needed)

Lesser of:

Taxable assessed value for the unit for the ensuing calendar year

divided by

Taxable assessed value for the unit for the ensuing calendar year for the geographic area that was taxed
by the unit in the preceding calendar year

equals

Sub-Result

or

One and fifteen hundredths

equals

STEP 3 Result **1.0**

Step 4

Greater of:

STEP 3 Result 1.0

or

One 1.0

equals

STEP 4 Result **1.0**

(continued on next page)

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Calculation of the Maximum Ad Valorem Property Tax Levy (cont.)

IC 6-1.1-18.5-3(b)

Step 5

STEP 2 Result \$1,113,893

times

STEP 4 Result 1.0

equals

STEP 5 Result \$1,113,893

Step 6

STEP 2 Result \$1,113,893

plus

Amount determined under IC 6-1.1-18.5(c): in an annexing unit, the amount of revenue received under contract from another unit for providing services to the annexed area plus the amount of any excess levy appeal awarded as a result of an annexation

(Note: calculation assumes the result is \$0; DLGF field representatives alter the value as needed)

equals

STEP 6 Result \$1,113,893

Step 7

greater of:

STEP 5 Result \$1,113,893

or

STEP 6 Result \$1,113,893

equals

STEP 7 Result \$1,113,893

Step 8

STEP 7 Result \$1,113,893

minus

“Subsection (e) Amount” \$17,500

minus

CAGIT property tax replacement from the ensuing calendar year,
subtracted pursuant to IC 6-3.5-1.1-14(c) \$65,000

equals

“Maximum permissible ad valorem property tax levy” \$1,031,393

Maximum Permissible Ad Valorem Property Tax Levy

Detailed Calculation for UNIT X, unit 0000000

Calculation of the Working Maximum Levy Amount

(To be completed by DLGF field representative)

“Maximum permissible ad valorem property tax levy” \$1,031,393

plus

DLGF-approved levy appeals

plus

adjustment for error correction sand/or shortfall

plus

bank personal property tax added pursuant to IC 6-1.1-18.5-19.1

equals

Ensuing year working maximum levy amount