

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2013

County: 65 Posey

<u>Unit</u>		<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 POSEY COUNTY		25,375	1,860	0	23,515
0001 BETHEL TOWNSHIP	Civil	0	0	0	0
0002 BLACK TOWNSHIP	Civil	314	0	0	314
0002 BLACK TOWNSHIP	Fire	0	0	0	0
0003 CENTER TOWNSHIP	Civil	159	0	0	159
0004 HARMONY TOWNSHIP	Civil	262	0	0	262
0004 HARMONY TOWNSHIP	Fire	0	0	0	0
0005 LYNN TOWNSHIP	Civil	0	0	0	0
0005 LYNN TOWNSHIP	Fire	0	0	0	0
0006 MARRS TOWNSHIP	Civil	213	0	0	213
0006 MARRS TOWNSHIP	Fire	0	0	0	0
0007 POINT TOWNSHIP	Civil	0	0	0	0
0007 POINT TOWNSHIP	Fire	0	0	0	0
0008 ROBB TOWNSHIP	Civil	176	0	0	176
0008 ROBB TOWNSHIP	Fire	0	0	0	0
0009 ROBINSON TOWNSHIP	Civil	108	0	0	108
0009 ROBINSON TOWNSHIP	Fire	52	0	0	52
0010 SMITH TOWNSHIP	Civil	279	0	0	279
0010 SMITH TOWNSHIP	Fire	0	0	0	0
0419 MOUNT VERNON CIVIL CITY		40,849	0	0	40,849
0835 CYNTHIANA CIVIL TOWN		2,254	0	0	2,254
0836 GRIFFIN CIVIL TOWN		0	0	0	0
0837 NEW HARMONY CIVIL TOWN		3,242	0	0	3,242
0838 POSEYVILLE CIVIL TOWN		1,975	0	0	1,975
6590 M.S.D. MOUNT VERNON SCHOOL CORPORATION		61,083	0	35,330	25,753

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2013

County: 65    Posey

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
6600 M.S.D. NORTH POSEY COUNTY SCHOOL CORP	56,221	0	26,548	29,673
0187 NEW HARMONY WORKINGMENS INSTITUTE	1,090	0	0	1,090
0188 POSEYVILLE CARNEGIE LIBRARY	149	0	0	149
0269 ALEXANDRIAN FREE PUBLIC LIBRARY	2,590	0	0	2,590
0920 GRIFFIN-BETHEL TOWNSHIP FIRE PROTECTION	0	0	0	0
0957 WADESVILLE-CENTER TOWNSHIP FIRE	865	0	0	865
1067 POSEY COUNTY SOLID WASTE MANAGEMENT DIS	0	0	0	0
<b>COUNTY TOTALS:</b>	<u><b>\$197,256</b></u>	<u><b>\$1,860</b></u>	<u><b>\$61,878</b></u>	<u><b>\$133,518</b></u>

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0000     POSEY COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$32,450

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,216,200

Certified Net Assessed Value (NAV) 1,846,270,546

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 9,735,385

Levy Attributable to Bank Personal Property AV 6,815

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 371,725

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0007

Welfare Levy Attributable to Bank PP 260

Guaranteed Distribution: \$25,375

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$1,860

FINAL DISTRIBUTION \$23,515

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65 Posey

Unit: 0000 POSEY COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	189,300	53,131,139	0.0036
1998	131,000	52,861,941	0.0025
1999	146,200	55,899,442	<u>0.0026</u>

STEP TWO: Sum of Factors from STEP ONE 0.0087

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0029

STEP FOUR: Determine Guaranteed Distribution 25,375

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 74

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0165	0.4431	0.0372
2007	0.0332	0.4948	0.0671
2008	0.0501	0.4681	<u>0.1070</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.2113

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0704

STEP NINE: Determine Guaranteed Distribution 25,375

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 1,786

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$1,860

**STATE OF INDIANA  
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Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0001    BETHEL TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 26,330,512

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 16,798

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0002    BLACK TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$448

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 807,450

Certified Net Assessed Value (NAV) 961,595,803

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0008

Times: Certified Levy 167,318

Levy Attributable to Bank Personal Property AV 134

Guaranteed Distribution: \$314

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 419,460

Certified Net Assessed Value (NAV) 791,437,354

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0005

Times: Certified Levy 629,193

Levy Attributable to Bank Personal Property AV 315

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0003    CENTER TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$172

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 56,730

Certified Net Assessed Value (NAV) 63,762,852

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 14,984

Levy Attributable to Bank Personal Property AV 13

Guaranteed Distribution: \$159

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65 Posey

Unit: 0004 HARMONY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$270

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 23,460

Certified Net Assessed Value (NAV) 77,583,074

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0003

Times: Certified Levy 25,218

Levy Attributable to Bank Personal Property AV 8

Guaranteed Distribution: \$262

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 46,756,583

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 7,201

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0005    LYNN TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>54,954,932</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>37,095</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>54,954,932</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>25,774</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0006    MARRS TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$224

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 62,540

Certified Net Assessed Value (NAV) 327,536,342

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 53,716

Levy Attributable to Bank Personal Property AV 11

Guaranteed Distribution: \$213

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 62,540

Certified Net Assessed Value (NAV) 327,536,342

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 245,325

Levy Attributable to Bank Personal Property AV 49

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0007     POINT TOWNSHIP

Levy Type:     Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>36,399,093</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>9,245</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type:     Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>36,399,093</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>11,393</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0008     ROBB TOWNSHIP

Levy Type:     Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$193

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 172,690

Certified Net Assessed Value (NAV) 90,008,455

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0019

Times: Certified Levy 9,001

Levy Attributable to Bank Personal Property AV 17

Guaranteed Distribution: \$176

Levy Type:     Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 9,010

Certified Net Assessed Value (NAV) 60,541,395

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 9,989

Levy Attributable to Bank Personal Property AV 1

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0009     ROBINSON TOWNSHIP

Levy Type:     Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$117

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 34,760

Certified Net Assessed Value (NAV) 154,134,272

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 47,474

Levy Attributable to Bank Personal Property AV 9

Guaranteed Distribution: \$108

Levy Type:     Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$74

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 34,760

Certified Net Assessed Value (NAV) 154,134,272

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 109,898

Levy Attributable to Bank Personal Property AV 22

Guaranteed Distribution: \$52

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0010    SMITH TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$302

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 58,570

Certified Net Assessed Value (NAV) 53,965,211

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0011

Times: Certified Levy 21,101

Levy Attributable to Bank Personal Property AV 23

Guaranteed Distribution: \$279

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 45,406,914

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 27,562

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65    Posey

Unit: 0419    MOUNT VERNON CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$48,547

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 387,990

Certified Net Assessed Value (NAV) 170,158,449

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0023

Times: Certified Levy 3,347.010

Levy Attributable to Bank Personal Property AV 7,698

Guaranteed Distribution: \$40,849

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65    Posey

Unit: 0835    CYNTHIANA CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,741

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 58,570

Certified Net Assessed Value (NAV) 8,558,297

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0068

Times: Certified Levy 71,616

Levy Attributable to Bank Personal Property AV 487

Guaranteed Distribution: \$2,254

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0836     GRIFFIN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>1,697,650</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>12.846</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65    Posey

Unit: 0837    NEW HARMONY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,369

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 23,460

Certified Net Assessed Value (NAV) 30,826,491

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0008

Times: Certified Levy 158,448

Levy Attributable to Bank Personal Property AV 127

Guaranteed Distribution: \$3,242

**STATE OF INDIANA  
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Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0838     POSEYVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,491

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 163,680

Certified Net Assessed Value (NAV) 29,467,060

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0056

Times: Certified Levy 270,654

Levy Attributable to Bank Personal Property AV 1,516

Guaranteed Distribution: \$1,975

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65 Posey

Unit: 6590 M.S.D. MOUNT VERNON SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$67,473

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	869,990	
Certified Net Assessed Value (NAV)	<u>1,380,486,170</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0006	
Times: Certified Levy	<u>10,650,451</u>	
Levy Attributable to Bank Personal Property AV		6,390

Guaranteed Distribution:	\$61,083
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$35,330</u>
Final Distribution	<u>\$25,753</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.9377	1.6378	0.5725
2007	0.9488	1.6741	0.5668
2008	0.9028	1.5148	<u>0.5960</u>

STEP TWO: Sum of Factors from STEP ONE 1.7353

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5784

STEP FOUR: Determine Guaranteed Distribution 61,083

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 35,330

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65 Posey

Unit: 6600 M.S.D. NORTH POSEY COUNTY SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$58,785

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	346,210	
Certified Net Assessed Value (NAV)	<u>465,784,376</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0007	
Times: Certified Levy	<u>3,662,369</u>	
Levy Attributable to Bank Personal Property AV		2,564

Guaranteed Distribution:	\$56,221
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$26,548</u>
Final Distribution	<u>\$29,673</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7221	1.5866	0.4551
2007	0.8054	1.7716	0.4546
2008	0.7804	1.5395	<u>0.5069</u>

STEP TWO: Sum of Factors from STEP ONE 1.4166

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4722

STEP FOUR: Determine Guaranteed Distribution 56,221

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 26,548

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65    Posey

Unit: 0187    NEW HARMONY WORKINGMENS INSTITUTE

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,161

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 23,460

Certified Net Assessed Value (NAV) 30,826,491

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0008

Times: Certified Levy 89,336

Levy Attributable to Bank Personal Property AV 71

Guaranteed Distribution: \$1,090

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65    Posey

Unit: 0188    POSEYVILLE CARNEGIE LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$295

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 287,990

Certified Net Assessed Value (NAV) 234,067,030

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0012

Times: Certified Levy 121,481

Levy Attributable to Bank Personal Property AV 146

Guaranteed Distribution: \$149

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65    Posey

Unit: 0269    ALEXANDRIAN FREE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,423

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 904,750

Certified Net Assessed Value (NAV) 1,534,620,442

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 1,388,832

Levy Attributable to Bank Personal Property AV 833

Guaranteed Distribution: \$2,590

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65    Posey

Unit: 0920    GRIFFIN-BETHEL TOWNSHIP FIRE PROTECTION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>26,330,512</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>39,996</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 0957     WADEVILLE-CENTER TOWNSHIP FIRE

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$910

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 56,730

Certified Net Assessed Value (NAV) 63,762,852

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 49,990

Levy Attributable to Bank Personal Property AV 45

Guaranteed Distribution: \$865

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 65     Posey

Unit: 1067     POSEY COUNTY SOLID WASTE MANAGEMENT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,216,200

Certified Net Assessed Value (NAV) 1,846,270,546

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 544,650

Levy Attributable to Bank Personal Property AV 381

Guaranteed Distribution: \$0