STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
BUDGET DIVISION

INDIANA GOVERNMENT CENTER NORTH
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TO: ALL COUNTY AUDITORS

FROM: DEPARTMENT OF LOCAL GOVERNMENT FINANCE/BUDGET DIVISION

RE: 2009 FIT GUARANTEE DISTRIBUTION

DATE: JUNE 2009

Attached to this memorandum is the 2009 Financial Institutions Tax Guarantee Report for each taxing unit in your county.

IC 6-5.5-8-2(f) states that: "(f) The county auditor shall distribute the guaranteed and supplemental distributions received under subsection (a) to the taxing units in the county at the same time that the county auditor makes the semiannual distributions of real property taxes to the taxing units." When June and December settlements are made, each county should have ½ of the annual guarantee as cash on-hand.

Keep in mind that although Financial Institutions Tax can be distributed with settlement, the amount each unit receives is still based on the guarantee formula as set out in IC 6-5.5-8-2. These amounts are reflected on the enclosed printout. A couple of items of note that differ from last year's worksheet: (1) the column "Effective Tax Rate" is intended for the LOIT levy freeze counties only and would reflect the LOIT equivalency rates, and (2) the column "State Welfare/School Funds Allocation" now reflects the original state welfare allocation amount, plus an additional allocation amount to account for the state's assumption of welfare levies beginning in 2009 (IC 6-5.5-8-2(b)(1)). Also, state allocations are now applied to school units to account for the state's full assumption of the school general fund and special education preschool fund levies (IC 6-5.5-8-2(b)(2)).

Please reflect the amount of Financial Institutions Tax distributed to each taxing unit and apportioned to each fund on a Certificate of Tax Distribution (Form 22) separate from the one issued with each settlement of property tax. When June and December Settlement is complete, please forward copies of Form 22's for each taxing unit to the Department of Local Government Finance Budget Division. Actual distributions of FIT must be tracked for use in the school tuition support formula.

Questions about this report may be directed to Karen Large, Budget Division Director, at (317) 234-3937 or by e-mail at klarge@dlgf.in.gov.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

FIT WORKSHEET 2009

County Number: 63
County Name: Pike County

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
0000 PIKE COUNTY											
GENERAL	0101	$14,326	$149	$14,177	$527,840	0.6671	0.6671	$3,521	$10,656	$2,031	$8,625
ELECTION/REGIST	0102	$176	$2	$174	$527,840	0.0082	0.0082	$43	$131	$25	$106
2006 REASSESS	0123	$1,246	$13	$1,233	$527,840	0.0580	0.0580	$306	$927	$177	$750
HIGHWAY	0702	$0	$0	$0	$527,840	0.0000	0.0000	$0	$0	$0	$0
LR &S	0706	$0	$0	$0	$527,840	0.0000	0.0000	$0	$0	$0	$0
CUM BRIDGE	0790	$999	$10	$989	$527,840	0.0465	0.0465	$245	$744	$141	$603
HEALTH	0801	$352	$4	$348	$527,840	0.0164	0.0164	$87	$261	$50	$211
PARK & REC	1301	$578	$6	$572	$527,840	0.0269	0.0269	$142	$430	$82	$348
CCD	2391	$384	$4	$380	$527,840	0.0179	0.0179	$94	$286	$55	$231
EDIT	2411	$0	$0	$0	$527,840	0.0000	0.0000	$0	$0	$0	$0
		$18,061	**$188**	**$17,873**		**0.8410**	**0.8410**	**$4,438**	**$13,435**	**$2,561**	**$10,874**
0001 CLAY TOWNSHIP											
GENERAL	0101	$0	$0	$0	$0	0.0388	0.0388	$0	$0	$0	$0
TWP ASSISTANCE	0840	$0	$0	$0	$0	0.0000	0.0000	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.0388**	**0.0388**	**$0**	**$0**	**$0**	**$0**
0002 JEFFERSON TOWNSHIP											
GENERAL	0101	$165	$0	$165	$36,870	0.0389	0.0389	$14	$151	$0	$151
TWP ASSISTANCE	0840	$17	$0	$17	$36,870	0.0040	0.0040	$1	$16	$0	$16
		$182	**$0**	**$182**		**0.0429**	**0.0429**	**$15**	**$167**	**$0**	**$167**
0003 LOCKHART TOWNSHIP											
GENERAL	0101	$0	$0	$0	$0	0.0598	0.0598	$0	$0	$0	$0
TWP ASSISTANCE	0840	$0	$0	$0	$0	0.0033	0.0033	$0	$0	$0	$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

FIT WORKSHEET 2009

County Number: 63
County Name: Pike County

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
		$0	**$0**	**$0**		**0.0631**	**0.0631**	**$0**	**$0**	**$0**	**$0**
0003F LOCKHART TOWNSHIP Fire											
FIRE	1111	$0	$0	$0	$0	0.0479	0.0479	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.0479**	**0.0479**	**$0**	**$0**	**$0**	**$0**
0004 LOGAN TOWNSHIP											
GENERAL	0101	$0	$0	$0	$0	0.0470	0.0470	$0	$0	$0	$0
TWP ASSISTANCE	0840	$0	$0	$0	$0	0.0093	0.0093	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.0563**	**0.0563**	**$0**	**$0**	**$0**	**$0**
0004F LOGAN TOWNSHIP Fire											
FIRE	1111	$0	$0	$0	$0	0.0160	0.0160	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.0160**	**0.0160**	**$0**	**$0**	**$0**	**$0**
0005 MADISON TOWNSHIP											
GENERAL	0101	$0	$0	$0	$0	0.0773	0.0773	$0	$0	$0	$0
TWP ASSISTANCE	0840	$0	$0	$0	$0	0.0069	0.0069	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.0842**	**0.0842**	**$0**	**$0**	**$0**	**$0**
0006 MARION TOWNSHIP											
GENERAL	0101	$0	$0	$0	$0	0.0521	0.0521	$0	$0	$0	$0
TWP ASSISTANCE	0840	$0	$0	$0	$0	0.0000	0.0000	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.0521**	**0.0521**	**$0**	**$0**	**$0**	**$0**
0007 MONROE TOWNSHIP											
GENERAL	0101	$54	$0	$54	$0	0.0443	0.0443	$0	$54	$0	$54
TWP ASSISTANCE	0840	$19	$0	$19	$0	0.0156	0.0156	$0	$19	$0	$19
RECREATION	1312	$6	$0	$6	$0	0.0046	0.0046	$0	$6	$0	$6
		$79	**$0**	**$79**		**0.0645**	**0.0645**	**$0**	**$79**	**$0**	**$79**
0007F MONROE TOWNSHIP Fire											

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

FIT WORKSHEET 2009

County Number: 63
County Name: Pike County

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
FIRE	1111	$0	$0	$0	$0	0.0508	0.0508	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.0508**	**0.0508**	**$0**	**$0**	**$0**	**$0**
0008 PATOKA TOWNSHIP											
GENERAL	0101	$673	$0	$673	$115,800	0.0267	0.0267	$31	$642	$0	$642
TWP ASSISTANCE	0840	$688	$0	$688	$115,800	0.0273	0.0273	$32	$656	$0	$656
RECREATION	1312	$68	$0	$68	$115,800	0.0027	0.0027	$3	$65	$0	$65
		$1,429	**$0**	**$1,429**		**0.0567**	**0.0567**	**$66**	**$1,363**	**$0**	**$1,363**
0009 WASHINGTON TOWNSHIP											
GENERAL	0101	$160	$0	$160	$375,170	0.0196	0.0196	$74	$86	$0	$86
TWP ASSISTANCE	0840	$34	$0	$34	$375,170	0.0041	0.0041	$15	$19	$0	$19
		$194	**$0**	**$194**		**0.0237**	**0.0237**	**$89**	**$105**	**$0**	**$105**
0009F WASHINGTON TOWNSHIP Fire											
FIRE	1111	$27	$0	$27	$0	0.0154	0.0154	$0	$27	$0	$27
		$27	**$0**	**$27**		**0.0154**	**0.0154**	**$0**	**$27**	**$0**	**$27**
0455 PETERSBURG CIVIL CITY											
GENERAL	0101	$15,132	$0	$15,132	$375,170	1.0533	1.0533	$3,952	$11,180	$0	$11,180
POLICE PENSION	0342	$0	$0	$0	$375,170	0.0000	0.0000	$0	$0	$0	$0
LR &S	0706	$0	$0	$0	$375,170	0.0000	0.0000	$0	$0	$0	$0
MVH	0708	$181	$0	$181	$375,170	0.0126	0.0126	$47	$134	$0	$134
FIRE	1111	$0	$0	$0	$375,170	0.0000	0.0000	$0	$0	$0	$0
PARK	1303	$868	$0	$868	$375,170	0.0604	0.0604	$227	$641	$0	$641
CCI	2379	$0	$0	$0	$375,170	0.0000	0.0000	$0	$0	$0	$0
CCD	2391	$287	$0	$287	$375,170	0.0200	0.0200	$75	$212	$0	$212
		$16,468	**$0**	**$16,468**		**1.1463**	**1.1463**	**$4,301**	**$12,167**	**$0**	**$12,167**

STATE OF INDIANA
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FIT WORKSHEET 2009

County Number: 63
County Name: Pike County

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
0825 SPURGEON CIVIL TOWN											
GENERAL	0101	$384	$0	$384	$0	0.3309	0.3309	$0	$384	$0	$384
LR &S	0706	$0	$0	$0	$0	0.0000	0.0000	$0	$0	$0	$0
MVH	0708	$0	$0	$0	$0	0.0000	0.0000	$0	$0	$0	$0
FIRE	1111	$308	$0	$308	$0	0.2654	0.2654	$0	$308	$0	$308
CCD	2391	$0	$0	$0	$0	0.0000	0.0000	$0	$0	$0	$0
EDIT	2411	$0	$0	$0	$0	0.0000	0.0000	$0	$0	$0	$0
		$692	**$0**	**$692**		**0.5963**	**0.5963**	**$0**	**$692**	**$0**	**$692**
0826 WINSLOW CIVIL TOWN											
GENERAL	0101	$9,693	$0	$9,693	$51,040	1.1500	1.1500	$587	$9,106	$0	$9,106
LR &S	0706	$0	$0	$0	$51,040	0.0000	0.0000	$0	$0	$0	$0
MVH	0708	$1,517	$0	$1,517	$51,040	0.1800	0.1800	$92	$1,425	$0	$1,425
CCI	2379	$0	$0	$0	$51,040	0.0000	0.0000	$0	$0	$0	$0
CCD	2391	$223	$0	$223	$51,040	0.0265	0.0265	$14	$209	$0	$209
		$11,433	**$0**	**$11,433**		**1.3565**	**1.3565**	**$693**	**$10,740**	**$0**	**$10,740**
6445 PIKE COUNTY SCHOOL CORPORATION											
PRE-SCH SPEC ED	0060	$0	$0	$0	$527,840	0.0000	0.0000	$0	$0	$0	$0
GENERAL	0101	$0	$0	$0	$527,840	0.0000	0.0000	$0	$0	$0	$0
DEBT SERVICE	0180	$7,001	$0	$7,001	$527,840	0.2227	0.2227	$1,175	$5,826	$2,497	$3,329
SCH PENSION DEB	0186	$2,986	$0	$2,986	$527,840	0.0950	0.0950	$501	$2,485	$1,065	$1,420
SCHOOL CPF	1214	$9,217	$0	$9,217	$527,840	0.2932	0.2932	$1,548	$7,669	$3,287	$4,382
TRANSPORTATION	6301	$11,103	$0	$11,103	$527,840	0.3532	0.3532	$1,864	$9,239	$3,959	$5,280
BUS REPLACEMENT	6302	$2,845	$0	$2,845	$527,840	0.0905	0.0905	$478	$2,367	$1,014	$1,353

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FIT WORKSHEET 2009

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		$33,152	**$0**	**$33,152**		**1.0546**	**1.0546**	**$5,566**	**$27,586**	**$11,822**	**$15,764**
0288 PIKE COUNTY PUBLIC LIBRARY											
GENERAL	0101	$1,285	$0	$1,285	$527,840	0.0777	0.0777	$410	$875	$0	$875
LIRF	2011	$0	$0	$0	$527,840	0.0000	0.0000	$0	$0	$0	$0
		$1,285	**$0**	**$1,285**		**0.0777**	**0.0777**	**$410**	**$875**	**$0**	**$875**
0964 PATOKA TOWNSHIP FIRE											
SP FIRE GEN	8603	$822	$0	$822	$64,760	0.2551	0.2551	$165	$657	$0	$657
		$822	**$0**	**$822**		**0.2551**	**0.2551**	**$165**	**$657**	**$0**	**$657**
0968 JEFFERSON-MARION TOWNSHIP FIRE											
SP FIRE GEN	8603	$339	$0	$339	$36,870	0.0811	0.0811	$30	$309	$0	$309
		$339	**$0**	**$339**		**0.0811**	**0.0811**	**$30**	**$309**	**$0**	**$309**
1065 PIKE COUNTY SOLID WASTE DISTRICT											
SP SOL WASTE MA	8210	$0	$0	$0	$527,840	0.0000	0.0000	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.0000**	**0.0000**	**$0**	**$0**	**$0**	**$0**
0007 UPPER PATOKA RIVER CONSERVANCY DISTRICT											
GENERAL	0101	$0	$0	$0	$0	0.1637	0.1637	$0	$0	$0	$0
SP CCD	9090	$0	$0	$0	$0	0.0258	0.0258	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.1895**	**0.1895**	**$0**	**$0**	**$0**	**$0**
0009 LOWER PATOKA RIVER CONSERVANCY											
GENERAL	0101	$0	$0	$0	$0	0.0000	0.0000	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.0000**	**0.0000**	**$0**	**$0**	**$0**	**$0**
0024 PRIDES CREEK CONSERVANCY											
GENERAL	0101	$0	$0	$0	$0	0.0293	0.0293	$0	$0	$0	$0
		$0	**$0**	**$0**		**0.0293**	**0.0293**	**$0**	**$0**	**$0**	**$0**

STATE OF INDIANA
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FIT WORKSHEET 2009

County Number: 63
County Name: Pike County

Unit Name	Fund Code	1989 Bank Tax	1989 PCA 1999 Welfare Adjustment	1989 Net Bank Tax	2009 Bank Assessed Value	2009 Effective Tax Rate	2009 Actual Tax Rate	2009 Bank Property Tax	2009 FIT Guarantee	State Welfare/School Funds Allocation	FIT Distribution
									County Totals:	**$14,383**	**$53,819**