

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 63 Pike
Unit: 6445 PIKE COUNTY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
Building Lease	1,413,500	707,500	706,000
Fees	1,500	750	0
General Obligation Bonds Machine Trades	172,000	86,000	86,000
Interest on Temporary Loans	100,000	50,000	0
TOTALS:	1,687,000	844,250	792,000
		Estimated 2017 Levy:	2,557,787

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 63 Pike
Unit: 6445 PIKE COUNTY SCHOOL CORPORATION
Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	500	250	0
Retirement Buy Out	0	0	0
Taxable General Obligation Pension Refunding Bonds of 2015	575,376	284,690	283,773
TOTALS:	575,876	284,940	283,773
		Estimated 2017 Levy:	883,020

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