

5-25-2012

Dear Barry Wood,

We are submitting our annual 2012 ratio study for the departments review. The sales used in our study range from 1-1-2010 thru 2-29-2012, with a total of 206 valid sales during this period. There were 49 other sales that were excluded for various reasons. We also had 49 multi-parcel sales. There were no valid residential vacant, commercial and industrial sales in our County during this period. Owen County contains thirteen townships with two incorporated towns. Because there was minimum number of sales for each individual township, we had to group some townships together. Those townships that were grouped together are very similar in nature. One grouping is Jennings, Taylor and Harrison townships, Harrison Township had no sales. Another group consists of Marion and Jefferson townships. The town of Gosport was included with Wayne Township and Spencer was included with Washington Township. We believe that all of our statistical calculations to be incompliant with IAAO and state guidelines. Please let us know if you have any questions and we look forward to the DLGF's approval.

Sincerely,

Kenny Anderson

Owen County Assessor