DEPARTMENT OF LOCAL GOVERNMENT FINANCE 100 NORTH SENATE AVENUE IGC-N, ROOM N1058 INDIANAPOLIS, INDIANA 46204

IN THE MATTER OF THE REVIEW OF RESUBMITTED)
PROPOSED LANGUAGE AND ESTIMATED RATE)
CERTIFICATION FOR A BALLOT QUESTION) No. 12-007-REF(2)
REGARDING THE NORTHERN WELLS COMMUNITY)
SCHOOL CORPORATION, WELLS COUNTY)

FINDINGS AND FINAL DETERMINATION ON PROPOSED QUESTION RESUBMITTED FEBRUARY 10, 2012

- 1. On January 30, 2012, the Department of Local Government Finance ("Department") received a letter from the Wells County Election Board ("Board") enclosing a proposed ballot question for a referendum sought by the Northern Wells Community School Corporation.
- 2. Pursuant to IC 6-1.1-20-3.6(e), the Department reviewed the question and submitted its recommended changes to the Board and the Wells County Auditor on February 2, 2012.
- 3. On February 10, 2012, the Board resubmitted the proposed ballot question to the Department for its approval or recommended additional modifications in accordance with IC 6-1.1-20-3.6(e).
- 4. The Board resubmitted this language:

"Shall Northern Wells Community Schools issue bonds or enter into a lease to finance the renovation of and improvements to Norwell High School (the "Project"), which Project is estimated to cost not more than \$14,980,000 and is estimated to increase the property tax rate for debt service by a maximum of \$0.1772 per \$100 of assessed value?"

Final Determination

WHEREFORE, based on the above findings and applicable law, the Department certifies its approval of the above language for the public question to be presented to voters. The public question must use the language exactly as it appears above.

Dated this 13th day of February, 2012.

STATE OF INDIANA

DEPAREMENT OF LOCAL GOVERNMENT FINANCE

Brian E. Bailey, Commissioner

Department of Local Government Finance

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Michael E. Duffy, Staff Attorney for the Department of Local Government Finance, hereby certify that the above is an order of the Commissioner of the Department of Local Government Finance made this date in the above-entitled matter and that the Commissioner has personally signed the same under his statutory authority.

WITNUSS MY HAND AND SEAL of the Commissioner on this the 13th day of February, 2012.

Michael E. Duffy, Staff Attorney

Department of Local Government Finance