

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 56 Newton
Unit: 5945 NORTH NEWTON SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Common School Loan A1873	0	0	0
Common School Loan A1900	0	0	0
Common School Loan A1944	0	0	0
Fees	9,000	4,500	0
General Obligation Bonds of 2013	110,188	148,700	56,638
North Newton 2011 School Building Corporation	208,000	104,000	103,500
North Newton 2015 School Building Corp Ad Valorem	0	0	0
North Newton Jr/Sr High School Building Corporation 2010	0	0	0
North Newton School Corporation Improvements 2009	1,280,000	638,500	638,500
Unreimbursed Textbooks	21,802	12,365	0

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Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.

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<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
TOTALS:	1,628,990	908,065	798,638
		Estimated 2017 Levy:	2,404,813

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 56 Newton
 Unit: 5945 NORTH NEWTON SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
North Newton School Corporation General Obligation Bonds 2004 (Severance/Retirement)	296,729	150,902	150,628
TOTALS:	296,729	150,902	150,628
		Estimated 2017 Levy:	480,367

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 56 Newton
Unit: 5995 SOUTH NEWTON SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Anticipated Debt Service	0	0	0
First Mortgage Bonds, Series 2014	168,500	28,750	83,250
First Mortgage Refunding Bonds, Series 2012	374,000	546,300	187,000
Interest on Temporary Loans	0	0	0
Unreimbursed Textbooks	13,515	12,291	0
TOTALS:	556,015	587,341	270,250
		Estimated 2017 Levy:	825,463

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 56 Newton
 Unit: 5995 SOUTH NEWTON SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Amended Taxable General Obligation Pension Bonds of 2004	0	0	0
TOTALS:	0	0	0
		Estimated 2017 Levy:	0

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 56 Newton
Unit: 0162 BROOK PUBLIC LIBRARY
Fund: 0283 LEASE RENTAL PAYMENT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	1,000	500	0
Lease Rental Building	1,219	21,706	0
TOTALS:	2,219	22,206	0
		Estimated 2017 Levy:	13,219

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 56 Newton
Unit: 0164 KENTLAND PUBLIC LIBRARY
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	3,000	1,500	0
G O BOND	84,412	43,275	40,781
TOTALS:	87,412	44,775	40,781
		Estimated 2017 Levy:	133,596

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 56 Newton
Unit: 0166 NEWTON COUNTY PUBLIC LIBRARY
Fund: 0283 LEASE RENTAL PAYMENT

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2015	536,000	270,500	272,500
TOTALS:	536,000	270,500	272,500
		Estimated 2017 Levy:	825,792

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