

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
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2010 LOIT EQUIVALENCY RATES

The Department of Local Government Finance, under IC 6-3.5-1.1-24, hereby distributes the Local Option Income Tax (LOIT) equivalency rates for Morgan County. This rate should be added to the certified property tax rate for purposes of the distribution of Commercial Vehicle Excise Tax (CVET), Excise Tax, and Financial Institution Tax (FIT).

If you have any questions, please contact Karen Large, Budget Division Director by e-mail at klarge@dlgf.in.gov, or by phone at 317-234-3937.

Unit Name	Fund Name	LOIT Dollar Amount	LOIT Equivalency Rate
MORGAN COUNTY	GENERAL	\$ 850,166	0.0296
ADAMS TOWNSHIP	GENERAL	\$ 1,122	0.0017
ADAMS TOWNSHIP	FIRE	\$ 2,197	0.0032
ASHLAND TOWNSHIP	GENERAL	\$ 1,516	0.0020
ASHLAND TOWNSHIP	FIRE	\$ 3,050	0.0039
BAKER TOWNSHIP	GENERAL	\$ 1,907	0.0063
BAKER TOWNSHIP	FIRE	\$ 199	0.0007
BROWN TOWNSHIP	GENERAL	\$ 40,014	0.0076
BROWN TOWNSHIP	FIRE	\$ 39,573	0.0289
CLAY TOWNSHIP	GENERAL	\$ 4,239	0.0029
CLAY TOWNSHIP	FIRE	\$ 3,525	0.0030
GREEN TOWNSHIP	GENERAL	\$ 3,932	0.0024
GREEN TOWNSHIP	FIRE	\$ 2,180	0.0013

GREGG TOWNSHIP	GENERAL	\$ 2,059	0.0016
GREGG TOWNSHIP	FIRE	\$ 13,614	0.0107
HARRISON TOWNSHIP	GENERAL	\$ 1,412	0.0020
JACKSON TOWNSHIP	GENERAL	\$ 7,787	0.0048
JACKSON TOWNSHIP	FIRE	\$ 2,515	0.0018
JEFFERSON TOWNSHIP	GENERAL	\$ 1,865	0.0014
JEFFERSON TOWNSHIP	FIRE	\$ 4,280	0.0032
MADISON TOWNSHIP	GENERAL	\$ 14,787	0.0039
MADISON TOWNSHIP	FIRE	\$ 62,374	0.0164
MONROE TOWNSHIP	GENERAL	\$ 5,046	0.0025
RAY TOWNSHIP	GENERAL	\$ 1,650	0.0029
RAY TOWNSHIP	FIRE	\$ 1,074	0.0024
WASHINGTON TOWNSHIP	GENERAL	\$ 22,936	0.0032
WASHINGTON TOWNSHIP	FIRE	\$ 40,628	0.0121
MARTINSVILLE CIVIL CITY	GENERAL	\$ 514,123	0.1324
MOORESVILLE CIVIL TOWN	GENERAL	\$ 342,740	0.0883
BETHANY CIVIL TOWN	GENERAL	\$ 821	0.0784
BROOKLYN CIVIL TOWN	GENERAL	\$ 15,790	0.0495
MORGANTOWN CIVIL TOWN	GENERAL	\$ 23,239	0.0932
PARAGON CIVIL TOWN	GENERAL	\$ 9,085	0.0680
MONROVIA CIVIL TOWN	GENERAL	\$ 10,656	0.0289
MORGAN COUNTY PUBLIC LIBRARY	GENERAL	\$ 107,944	0.0046
MOORESVILLE PUBLIC LIBRARY	GENERAL	\$ 44,456	0.0085

HARRISON TOWNSHIP FIRE #7	SP FIRE GEN	\$ 7,957	0.0111
MONROE TOWNSHIP FIRE DISTRICT	SP FIRE GEN	\$ 15,269	0.0076
Total LOIT Levy Freeze Distribution:		\$2,227,727	