

Estimated Property Tax Cap Impact Report for Schools Potentially Eligible for a Waiver of Protected Taxes under IC 6-1.1-20.6-9.9 in 2017

Madison County

| 5255 SOUTH MADISON COMMUNITY SCHOOL CORP | Estimated Impact |
|--|--------------------|
| CPF or Other Cumulative Funds | \$435,931 |
| School Bus Replacement Credits | \$97,825 |
| School Transportation Credits | \$433,957 |
| Debt Fund Credits | \$2,716,710 |
| Total Estimated Credits | \$3,684,424 |

| 265 ALEXANDRIA COMMUNITY SCHOOL CORPORATIO | Estimated Impact |
|--|------------------|
| CPF or Other Cumulative Funds | \$90,755 |
| School Bus Replacement Credits | \$13,826 |
| School Transportation Credits | \$46,888 |
| Debt Fund Credits | \$24,166 |
| Total Estimated Credits | \$175,635 |

| 275 ANDERSON COMMUNITY SCHOOL CORPORATION | Estimated Impact |
|---|---------------------|
| CPF or Other Cumulative Funds | \$2,478,363 |
| School Bus Replacement Credits | \$550,917 |
| School Transportation Credits | \$2,538,054 |
| Debt Fund Credits | \$8,197,263 |
| Total Estimated Credits | \$13,764,596 |

Please note that the estimated tax cap impact for some school districts may be higher than the actual 2017 impact. For a more detailed description of the assumptions used when calculating these figures, please see the Department's July 29, 2016 Estimated Tax Cap Impact memorandum, which may be found at <http://www.in.gov/dlgf/2444.htm>.

The Department notes that its estimates of property tax cap credits are not binding.

Please note that a unit's inclusion in this report does not replace the annual petition process for eligibility to waive protected taxes and does not guarantee that a school will be eligible to waive protected taxes.

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| 5280 ELWOOD COMMUNITY SCHOOL CORPORATION | Estimated Impact |
|--|------------------|
| CPF or Other Cumulative Funds | \$252,175 |
| School Bus Replacement Credits | \$58,687 |
| School Transportation Credits | \$183,732 |
| Debt Fund Credits | \$474,493 |
| Total Estimated Credits | \$969,087 |

Please note that the estimated tax cap impact for some school districts may be higher than the actual 2017 impact. For a more detailed description of the assumptions used when calculating these figures, please see the Department's July 29, 2016 Estimated Tax Cap Impact memorandum, which may be found at <http://www.in.gov/dlgf/2444.htm>.

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