

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2011

County: 47 Lawrence

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 LAWRENCE COUNTY	37,682	9,055	0	28,627
0001 BONO TOWNSHIP Civil	0	0	0	0
0001 BONO TOWNSHIP Fire	0	0	0	0
0002 GUTHRIE TOWNSHIP Civil	0	0	0	0
0002 GUTHRIE TOWNSHIP Fire	0	0	0	0
0003 INDIAN CREEK TOWNSHIP Civil	0	0	0	0
0003 INDIAN CREEK TOWNSHIP Fire	0	0	0	0
0004 MARION TOWNSHIP Civil	26	0	0	26
0004 MARION TOWNSHIP Fire	0	0	0	0
0005 MARSHALL TOWNSHIP Civil	0	0	0	0
0005 MARSHALL TOWNSHIP Fire	0	0	0	0
0006 PERRY TOWNSHIP Civil	0	0	0	0
0006 PERRY TOWNSHIP Fire	0	0	0	0
0007 PLEASANT RUN TOWNSHIP Civil	0	0	0	0
0007 PLEASANT RUN TOWNSHIP Fire	0	0	0	0
0008 SHAWSWICK TOWNSHIP Civil	0	0	0	0
0008 SHAWSWICK TOWNSHIP Fire	0	0	0	0
0009 SPICE VALLEY TOWNSHIP Civil	0	0	0	0
0009 SPICE VALLEY TOWNSHIP Fire	0	0	0	0
0315 BEDFORD CIVIL CITY	61,585	0	0	61,585
0445 MITCHELL CIVIL CITY	14,329	0	0	14,329
0745 OOLITIC CIVIL TOWN	1,225	0	0	1,225
5075 NORTH LAWRENCE COMMUNITY SCHOOL CORPORAT	159,801	0	58,455	101,346
5085 MITCHELL COMMUNITY SCHOOL CORPORATION	16,998	0	5,771	11,227
0135 BEDFORD PUBLIC LIBRARY	6,160	0	0	6,160

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2011

County: 47    Lawrence

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0136 MITCHELL COMMUNITY PUBLIC LIBRARY	333	0	0	333
1001 LAWRENCE COUNTY SOLID WASTE MANAGEMENT D	0	0	0	0
0109 LAWRENCE COUNTY REDEVELOPMENT COMMISSION	0	0	0	0
<b>TOTALS</b>		<u>\$9,055</u>	<u>\$64,226</u>	<u>\$224,858</u>

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47    Lawrence

Unit: 0000    LAWRENCE COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$58,803

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,878,970

Certified Net Assessed Value (NAV) 1,281,620,225

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.30%

Times: Certified Levy 6,910,495

Levy Attributable to Bank Personal Property AV 20,731

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and  
1999 Certified Levy for County Welfare Administration Fund 129,942

Times: Bank Ratio 0.30%

Welfare Levy Attributable to Bank PP: 390

Guaranteed Distribution \$37,682

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 9,055

**FINAL DISTRIBUTION** **\$28,627**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47    Lawrence

Unit: 0000    LAWRENCE COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	193,032	71,442,160	0.0027
1998	174,600	73,196,151	0.0024
1999	142,700	78,480,353	<u>0.0018</u>

STEP TWO: Sum of Factors from STEP ONE 0.0069

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0023

STEP FOUR: Determine Guaranteed Distribution 37,682

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$87

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1470	0.6586	0.2232
2007	0.1441	0.5903	0.2441
2008	0.1519	0.6155	<u>0.2468</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.7141

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.2380

STEP NINE: Determine Guaranteed Distribution 37,682

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 8,968

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$9,055

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0001 BONO TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 22,133,890

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 8,809

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 22,133,890

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 8,212

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0002 GUTHRIE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 32,823,525

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 10,470

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 32,823,525

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 16,937

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0003 INDIAN CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 57,127,774

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 8,911

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 57,127,774

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 18,681

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0004 MARION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$168

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 472,710

Certified Net Assessed Value (NAV) 267,354,893

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 78,870

Levy Attributable to Bank Personal Property AV 142

Guaranteed Distribution \$26

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 69,640

Certified Net Assessed Value (NAV) 181,447,963

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 60,241

Levy Attributable to Bank Personal Property AV 24

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011  
 County: 47 Lawrence  
 Unit: 0005 MARSHALL TOWNSHIP  
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>121,097,724</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>15,258</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>121,097,724</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>43,232</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0006 PERRY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	54,927,698	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	9,832	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	54,927,698	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	20,488	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0007 PLEASANT RUN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 48,470,856

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 9,500

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 48,470,856

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 35,044

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0008 SHAWSWICK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$328

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,406,260

Certified Net Assessed Value (NAV) 623,728,532

Bank Personal Property AV as Percent of NAV 0.55%

Times: Certified Levy 168,407

Levy Attributable to Bank Personal Property AV 926

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,580

Certified Net Assessed Value (NAV) 139,602,592

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 95,489

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0009 SPICE VALLEY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 53,955,333

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 18,723

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 53,955,333

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 14,892

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.



**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0445 MITCHELL CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,709

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 403,070

Certified Net Assessed Value (NAV) 85,906,930

Bank Personal Property AV as Percent of NAV 0.47%

Times: Certified Levy 1,144,710

Levy Attributable to Bank Personal Property AV 5,380

Guaranteed Distribution \$14,329

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0745 OOLITIC CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,225

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 18,476,867

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 115,518

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$1,225

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47     Lawrence

Unit: 5075     NORTH LAWRENCE COMMUNITY SCHOOL CORPORAT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$200,253

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,406,260

Certified Net Assessed Value (NAV) 956,392,513

Bank Personal Property AV as Percent of NAV 0.36%

Times: Certified Levy 11,236,656

Levy Attributable to Bank Personal Property AV 40,452

Guaranteed Distribution \$159,801

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 58,455

**FINAL DISTRIBUTION** **\$101,346**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6190	1.5689	0.3945
2007	0.5962	1.5969	0.3733
2008	0.6333	1.9214	<u>0.3296</u>

STEP TWO: Sum of Factors from STEP ONE 1.0974

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3658

STEP FOUR: Determine Guaranteed Distribution 159,801

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$58,455

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47     Lawrence

Unit: 5085     MITCHELL COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$23,284

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	472,710	
Certified Net Assessed Value (NAV)	325,227,712	
Bank Personal Property AV as Percent of NAV	0.15%	
Times: Certified Levy	4,190,559	
Levy Attributable to Bank Personal Property AV		6,286

Guaranteed Distribution \$16,998

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 5,771

**FINAL DISTRIBUTION** **\$11,227**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6673	1.9345	0.3449
2007	0.5656	1.7804	0.3177
2008	0.6940	1.9494	0.3560

STEP TWO: Sum of Factors from STEP ONE 1.0186

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3	
Average Factor		0.3395

STEP FOUR: Determine Guaranteed Distribution 16,998

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$5,771

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47    Lawrence

Unit: 0135    BEDFORD PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$10,856

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 3,406,260

    Certified Net Assessed Value (NAV) 956,392,513

    Bank Personal Property AV as Percent of NAV 0.36%

    Times: Certified Levy 1,304,520

    Levy Attributable to Bank Personal Property AV 4,696

Guaranteed Distribution \$6,160

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0136 MITCHELL COMMUNITY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$985

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 472,710

Certified Net Assessed Value (NAV) 325,227,712

Bank Personal Property AV as Percent of NAV 0.15%

Times: Certified Levy 434,504

Levy Attributable to Bank Personal Property AV 652

Guaranteed Distribution \$333

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 1001 LAWRENCE COUNTY SOLID WASTE MANAGEMENT D

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,878,970

Certified Net Assessed Value (NAV) 1,281,620,225

Bank Personal Property AV as Percent of NAV 0.30%

Times: Certified Levy 1,067,590

Levy Attributable to Bank Personal Property AV 3,203

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 47 Lawrence

Unit: 0109 LAWRENCE COUNTY REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	3,878,970
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Certified Net Assessed Value (NAV)	<u>1,281,620,225</u>
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Bank Personal Property AV as Percent of NAV	0.30%
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Times: Certified Levy	<u>0</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.