STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North
100 North Senate Avenue, Room N1058
Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF
PORTAGE TOWNSHIP, ST. JOSEPH COUNTY,
FOR APPROVAL OF A TOWNSHIP ASSISTANCE EMERGENCY LOAN
PURSUANT TO IC 12-20-24, IN THE AMOUNT OF $1,000,000

No. 07-046

A petition was filed by the above named taxing unit for approval of the issuance of a township assistance emergency loan (pursuant to IC 12-20-24) in the principal amount of $1,000,000 for a term not to exceed one (1) year. The Department has reviewed the petition and all other matters pursuant to IC 6-1.1-18.5-8. This Department takes the following action:

MODIFIED APPROVAL:

Issuance of a township assistance emergency loan pursuant to IC 12-20-24 for Portage Township, St. Joseph County, in the principal amount of **$400,000** for a term not to exceed one (1) year. The term of the loan was modified to reflect actual need demonstrated and the addition of miscellaneous revenue not previously accounted for. This approval is limited to the projects described in file 07-046 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must execute the above issue and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Cheryl Musgrave, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Renée C. Lambermont, Staff Attorney for the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this the 1st day of October 2007.

Renée C. Lambermont, Staff Attorney

Note: SEA 496-2005 passed by the General Assembly, requires local units of government to provide debt information to the DLGF within **20 days** after the sale of bonds or the execution of a lease. In addition, local units of government are also required to annually (before March 1) provide the DLGF with information regarding their outstanding debt obligations. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgf/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.