

To: Barry Wood, Assessment Division Director
From: Mike Schultz, La Porte County Assessor
CC: Jim Flake, Tyler Technologies - Project Supervisor
Date: 04/29/2013
Re: La Porte County Ratio Study 2011 pay 2012

Dear Mr. Wood,

All files are in one excel workbook called LaPorte County 2011 Trending Data and a tab called sales recon should reconcile the valid sales file that was previously provided by the Department of Local Government Finance.

The commercial analysis was done as a county wide study, residential vacant was broken down to area's with enough sales then the smaller townships were grouped together because they shared economic comparability. The residential improved was broken down by township with exception to a few that were grouped with economically comparable sales. The statistical analysis indicated that the majority of all classes of property included within the ratio study shows that all Townships meet the State requirements for the Median, COD, and PRD, assessment levels and uniformity standards. Please note that the period of time from which sales were used for the ratio study were from January 1, 2010 to February 28, 2011. Every attempt was made to ensure a representative sample for each property class. Further analysis was conducted in an effort to study market fluctuation; this consisted of arranging the sales by the date of sale. The sales were arranged by year, month, and were arranged into quartiles. This analysis shows that the market has remained relatively stable.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Mike Schultz', with a long horizontal flourish extending to the right.

Mike Schultz,
La Porte County Assessor