

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2013

County: 40 Jennings

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 JENNINGS COUNTY	24,113	5,895	0	18,218
0001 BIGGER TOWNSHIP	0	0	0	0
0001 BIGGER TOWNSHIP	0	0	0	0
0002 CAMPBELL TOWNSHIP	0	0	0	0
0002 CAMPBELL TOWNSHIP	0	0	0	0
0003 CENTER TOWNSHIP	836	0	0	836
0003 CENTER TOWNSHIP	0	0	0	0
0004 COLUMBIA TOWNSHIP	0	0	0	0
0004 COLUMBIA TOWNSHIP	0	0	0	0
0005 GENEVA TOWNSHIP	65	0	0	65
0005 GENEVA TOWNSHIP	0	0	0	0
0006 LOVETT TOWNSHIP	0	0	0	0
0006 LOVETT TOWNSHIP	0	0	0	0
0007 MARION TOWNSHIP	0	0	0	0
0007 MARION TOWNSHIP	0	0	0	0
0008 MONTGOMERY TOWNSHIP	0	0	0	0
0008 MONTGOMERY TOWNSHIP	0	0	0	0
0009 SAND CREEK TOWNSHIP	0	0	0	0
0009 SAND CREEK TOWNSHIP	0	0	0	0
0010 SPENCER TOWNSHIP	93	0	0	93
0010 SPENCER TOWNSHIP	0	0	0	0
0011 VERNON TOWNSHIP	0	0	0	0
0011 VERNON TOWNSHIP	0	0	0	0
0441 NORTH VERNON CIVIL CITY	30,711	0	0	30,711
0701 VERNON CIVIL TOWN	0	0	0	0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2013

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
4015 JENNINGS COUNTY SCHOOL CORPORATION	64,287	0	25,451	38,836
0110 JENNINGS COUNTY PUBLIC LIBRARY	1,556	0	0	1,556
1006 SOUTHEASTERN INDIANA SOLID WASTE MGMT	0	0	0	0
COUNTY TOTALS:	<u>\$121,661</u>	<u>\$5,895</u>	<u>\$25,451</u>	<u>\$90,315</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0000 JENNINGS COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$31,227

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,001,900

Certified Net Assessed Value (NAV) 800,118,909

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 4,811,115

Levy Attributable to Bank Personal Property AV 6,254

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 661,573

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0013

Welfare Levy Attributable to Bank PP 860

Guaranteed Distribution: \$24,113

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$5,895

FINAL DISTRIBUTION \$18,218

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0000 JENNINGS COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	181,100	37,821,405	0.0048
1998	151,000	39,529,981	0.0038
1999	148,000	43,299,223	<u>0.0034</u>

STEP TWO: Sum of Factors from STEP ONE 0.0120

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0040

STEP FOUR: Determine Guaranteed Distribution 24,113

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 96

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1630	0.5997	0.2718
2007	0.1631	0.6437	0.2534
2008	0.1135	0.5779	<u>0.1964</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.7216

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.2405

STEP NINE: Determine Guaranteed Distribution 24,113

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 5,799

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$5,895

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0001 BIGGER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>26,598,060</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>10,799</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>26,598,060</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>7,846</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0002 CAMPBELL TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 20,100

Certified Net Assessed Value (NAV) 31,044,256

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 16,422

Levy Attributable to Bank Personal Property AV 10

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 20,100

Certified Net Assessed Value (NAV) 31,044,256

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 10,028

Levy Attributable to Bank Personal Property AV 6

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0003 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,051

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 920,890

Certified Net Assessed Value (NAV) 281,523,133

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0033

Times: Certified Levy 65,032

Levy Attributable to Bank Personal Property AV 215

Guaranteed Distribution: \$836

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 70,276,254

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 20,732

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0004 COLUMBIA TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>42,997,743</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>11,996</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>42,997,743</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>1,849</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0005 GENEVA TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$89

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 35,600

Certified Net Assessed Value (NAV) 136,651,506

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0003

Times: Certified Levy 80,761

Levy Attributable to Bank Personal Property AV 24

Guaranteed Distribution: \$65

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 35,600

Certified Net Assessed Value (NAV) 136,651,506

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0003

Times: Certified Levy 44,821

Levy Attributable to Bank Personal Property AV 13

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0006 LOVETT TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>37,890,663</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>11,367</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>37,890,663</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>3,183</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0007 MARION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,540

Certified Net Assessed Value (NAV) 35,788,973

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 14,996

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,540

Certified Net Assessed Value (NAV) 35,788,973

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 3,973

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0008 MONTGOMERY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 23,540

Certified Net Assessed Value (NAV) 27,146,235

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 6,706

Levy Attributable to Bank Personal Property AV 6

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 23,540

Certified Net Assessed Value (NAV) 27,146,235

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 10,614

Levy Attributable to Bank Personal Property AV 10

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0009 SAND CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>37,719,965</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>17,012</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>37,719,965</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>12,976</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0010 SPENCER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$93

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 230

Certified Net Assessed Value (NAV) 79,393,820

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 9,369

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$93

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 230

Certified Net Assessed Value (NAV) 79,393,820

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 7,542

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0011 VERNON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>63,364,555</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>20,847</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>57,609,625</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>29,554</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0441 NORTH VERNON CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$41,338

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 920,890

Certified Net Assessed Value (NAV) 211,246,879

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0044

Times: Certified Levy 2,415,187

Levy Attributable to Bank Personal Property AV 10,627

Guaranteed Distribution: \$30,711

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0701 VERNON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 5,754,930

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 23,981

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 4015 JENNINGS COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$76,845

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,001,900	
Certified Net Assessed Value (NAV)	<u>800,118,909</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0013	
Times: Certified Levy	<u>9,659,835</u>	
Levy Attributable to Bank Personal Property AV		12,558

Guaranteed Distribution:	\$64,287
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$25,451</u>
Final Distribution	<u>\$38,836</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6061	1.4555	0.4164
2007	0.6620	1.6930	0.3910
2008	0.6207	1.6326	<u>0.3802</u>

STEP TWO: Sum of Factors from STEP ONE 1.1876

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3959

STEP FOUR: Determine Guaranteed Distribution 64,287

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 25,451

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 0110 JENNINGS COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,100

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,001,900

Certified Net Assessed Value (NAV) 800,118,909

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 418,462

Levy Attributable to Bank Personal Property AV 544

Guaranteed Distribution: \$1,556

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 40 Jennings

Unit: 1006 SOUTHEASTERN INDIANA SOLID WASTE MGMT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,001,900

Certified Net Assessed Value (NAV) 800,118,909

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 92.814

Levy Attributable to Bank Personal Property AV 121

Guaranteed Distribution: \$0