

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 40 Jennings

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 JENNINGS COUNTY	21,461	5,247	0	16,214
0001 BIGGER TOWNSHIP	0	0	0	0
0001 BIGGER TOWNSHIP	0	0	0	0
0002 CAMPBELL TOWNSHIP	0	0	0	0
0002 CAMPBELL TOWNSHIP	0	0	0	0
0003 CENTER TOWNSHIP	742	0	0	742
0003 CENTER TOWNSHIP	0	0	0	0
0004 COLUMBIA TOWNSHIP	0	0	0	0
0004 COLUMBIA TOWNSHIP	0	0	0	0
0005 GENEVA TOWNSHIP	83	0	0	83
0005 GENEVA TOWNSHIP	0	0	0	0
0006 LOVETT TOWNSHIP	0	0	0	0
0006 LOVETT TOWNSHIP	0	0	0	0
0007 MARION TOWNSHIP	0	0	0	0
0007 MARION TOWNSHIP	0	0	0	0
0008 MONTGOMERY TOWNSHIP	0	0	0	0
0008 MONTGOMERY TOWNSHIP	0	0	0	0
0009 SAND CREEK TOWNSHIP	0	0	0	0
0009 SAND CREEK TOWNSHIP	0	0	0	0
0010 SPENCER TOWNSHIP	93	0	0	93
0010 SPENCER TOWNSHIP	0	0	0	0
0011 VERNON TOWNSHIP	0	0	0	0
0011 VERNON TOWNSHIP	0	0	0	0
0441 NORTH VERNON CIVIL CITY	26,080	0	0	26,080
0701 VERNON CIVIL TOWN	0	0	0	0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 40 Jennings

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
4015 JENNINGS COUNTY SCHOOL CORPORATION	60,071	0	23,782	36,289
0110 JENNINGS COUNTY PUBLIC LIBRARY	1,342	0	0	1,342
1006 SOUTHEASTERN INDIANA SOLID WASTE MGMT	0	0	0	0
COUNTY TOTALS:	<u>\$109,872</u>	<u>\$5,247</u>	<u>\$23,782</u>	<u>\$80,843</u>

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0000 JENNINGS COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$31,227

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,475,680

Certified Net Assessed Value (NAV) 801,011,902

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 4,763,617

Levy Attributable to Bank Personal Property AV 8,575

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 661,573

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0018

Welfare Levy Attributable to Bank PP 1,191

Guaranteed Distribution: \$21,461

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$5,247

FINAL DISTRIBUTION \$16,214

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0000 JENNINGS COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	181,100	37,821,405	0.0048
1998	151,000	39,529,981	0.0038
1999	148,000	43,299,223	<u>0.0034</u>

STEP TWO: Sum of Factors from STEP ONE 0.0120

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0040

STEP FOUR: Determine Guaranteed Distribution 21,461

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 86

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1630	0.5997	0.2718
2007	0.1631	0.6437	0.2534
2008	0.1135	0.5779	<u>0.1964</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.7216

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.2405

STEP NINE: Determine Guaranteed Distribution 21,461

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 5,161

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$5,247

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0001 BIGGER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 24,808,414

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 10,792

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 24,808,414

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 7,641

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0002 CAMPBELL TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,900

Certified Net Assessed Value (NAV) 29,544,252

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 13,560

Levy Attributable to Bank Personal Property AV 3

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,900

Certified Net Assessed Value (NAV) 29,544,252

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 9,513

Levy Attributable to Bank Personal Property AV 2

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0003 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,051

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,416,880

Certified Net Assessed Value (NAV) 289,727,554

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0049

Times: Certified Levy 63,143

Levy Attributable to Bank Personal Property AV 309

Guaranteed Distribution: \$742

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 48,560

Certified Net Assessed Value (NAV) 71,712,474

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 20,079

Levy Attributable to Bank Personal Property AV 14

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0004 COLUMBIA TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>39,131,386</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>11,896</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>39,131,386</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>2,896</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0005 GENEVA TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$89

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 24,500

Certified Net Assessed Value (NAV) 139,929,371

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 32,044

Levy Attributable to Bank Personal Property AV 6

Guaranteed Distribution: \$83

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 24,500

Certified Net Assessed Value (NAV) 139,929,371

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 45,337

Levy Attributable to Bank Personal Property AV 9

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0006 LOVETT TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 38,133,115

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 11,554

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 38,133,115

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 3,203

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0007 MARION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 19,920

Certified Net Assessed Value (NAV) 34,402,023

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 14,656

Levy Attributable to Bank Personal Property AV 9

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 19,920

Certified Net Assessed Value (NAV) 34,402,023

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0008 MONTGOMERY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 27,335,992

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 6.725

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 27,335,992

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 10,305

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0009 SAND CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,624,351

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 16,966

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 34,624,351

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 12,396

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0010 SPENCER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$93

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 270

Certified Net Assessed Value (NAV) 79,710,665

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 9,406

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$93

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 270

Certified Net Assessed Value (NAV) 79,710,665

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 7,573

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0011 VERNON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 8,210

Certified Net Assessed Value (NAV) 63,664,779

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 20,882

Levy Attributable to Bank Personal Property AV 2

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 8,210

Certified Net Assessed Value (NAV) 58,086,994

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 28,346

Levy Attributable to Bank Personal Property AV 3

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0441 NORTH VERNON CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$41,338

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,368,320

Certified Net Assessed Value (NAV) 218,015,080

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0063

Times: Certified Levy 2,421,929

Levy Attributable to Bank Personal Property AV 15,258

Guaranteed Distribution: \$26,080

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0701 VERNON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 5,577,785

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 23,655

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 4015 JENNINGS COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$76,845

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,475,680	
Certified Net Assessed Value (NAV)	<u>801,011,902</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0018	
Times: Certified Levy	<u>9,318,973</u>	
Levy Attributable to Bank Personal Property AV		16,774

Guaranteed Distribution:	\$60,071
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$23,782</u>
Final Distribution	<u>\$36,289</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6061	1.4555	0.4164
2007	0.6620	1.6930	0.3910
2008	0.6207	1.6326	<u>0.3802</u>

STEP TWO: Sum of Factors from STEP ONE 1.1876

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3959

STEP FOUR: Determine Guaranteed Distribution 60,071

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 23,782

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 0110 JENNINGS COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,100

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,475,680

Certified Net Assessed Value (NAV) 801,011,902

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 421,332

Levy Attributable to Bank Personal Property AV 758

Guaranteed Distribution: \$1,342

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 40 Jennings

Unit: 1006 SOUTHEASTERN INDIANA SOLID WASTE MGMT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,475,680

Certified Net Assessed Value (NAV) 801,011,902

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 92,917

Levy Attributable to Bank Personal Property AV 167

Guaranteed Distribution: \$0